

**TAX INCREMENT REVENUE CALCULATION  
(TAX INCREMENT FINANCING)**

**HOLLYWOOD DOWNTOWN CRA - FY 2014 AMENDED BUDGET  
November 6, 2013**

**INCREMENT VALUE - APPROVED**

	County	City	Hospital	C.S.C.
2013 TAX YEAR ASSESSED VALUE	\$ 493,348,900	\$ 496,236,290	\$ 496,879,370	\$ 496,879,370
1979 BASE YEAR ASSESSED VALUE	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427
TAX INCREMENT VALUE	\$ 390,181,473	\$ 393,068,863	\$ 393,711,943	\$ 393,711,943

**INCREMENT VALUE - FINAL**

2013 TAX YEAR ASSESSED VALUE	\$ 490,791,550	\$ 493,579,270	\$ 494,278,830	\$ 494,278,830
1979 BASE YEAR ASSESSED VALUE	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427	\$ 103,167,427
TAX INCREMENT VALUE	\$ 387,624,123	\$ 390,411,843	\$ 391,111,403	\$ 391,111,403

**TAXING AUTHORITIES' MILLAGE RATE**

	Approved FY 14	Amended FY 14
BROWARD COUNTY	5.2576	5.4400
CITY OF HOLLYWOOD	7.4479	7.4479
HOSPITAL DISTRICT	0.5000	0.4000
CHILDREN SRV. COUNCIL	0.4882	0.4882
<b>TOTAL RATE</b>	<b>13.6937</b>	<b>13.7761</b>

**CALCULATION OF INCREMENT REVENUE**

(CURRENT TAX INCREMENT VALUE / 1000 x ALL AUTHORITIES' MILLAGE x 95%)

	FY 2014 Final	FY 2013 Final	Difference
COUNTY	\$ 2,003,241.47	\$ 1,810,001.93	\$ 193,240
CITY	\$ 2,762,360.95	\$ 2,584,746.03	\$ 177,615
HOSPITAL	\$ 148,622.33	\$ 208,619.93	\$ (59,998)
C.S.C.	\$ 181,393.56	\$ 170,442.49	\$ 10,951

**TOTAL INCREMENT REVENUE TO CRA**

<b>\$ 5,095,618.31</b>	<b>\$ 4,773,810.38</b>	<b>\$ 321,808</b>
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**TAX INCREMENT REVENUE HISTORY**

YEAR	CRA TAXABLE (CITY)	INC/DEC PRIOR YR	INCREMENT BASE YEAR	% INC/DEC PRIOR YR	CRA TIF FUNDING	\$ INC/DEC PRIOR YEAR	% INC/DEC REV PRIOR YEAR
1979	\$ 103,167,427		Base Year		0		
FY98	\$ 172,326,370	\$ 69,158,943	Base Tax Lag		0		
FY99	\$ 184,248,490	\$ 11,922,120	\$ 81,081,063	6.92%	\$ 1,231,207	\$ -	
FY00	\$ 197,778,740	\$ 13,530,250	\$ 94,611,313	7.34%	\$ 1,433,957	\$ 202,750	16.47%
FY01	\$ 215,718,870	\$ 17,940,130	\$ 112,551,443	9.07%	\$ 1,691,407	\$ 257,450	17.95%
FY02	\$ 237,574,030	\$ 21,855,160	\$ 134,406,603	10.13%	\$ 2,058,290	\$ 366,883	21.69%
FY03	\$ 273,404,690	\$ 35,830,660	\$ 170,237,263	15.08%	\$ 2,643,644	\$ 585,354	28.44%
FY04	\$ 336,166,570	\$ 62,761,880	\$ 232,999,143	22.96%	\$ 3,464,115	\$ 820,471	31.04%
FY05	\$ 356,987,820	\$ 20,821,250	\$ 253,820,393	6.19%	\$ 3,713,055	\$ 248,940	7.19%
FY06	\$ 425,780,940	\$ 68,793,120	\$ 322,613,513	19.27%	\$ 4,622,865	\$ 909,810	24.50%
FY07	\$ 583,658,300	\$ 157,877,360	\$ 480,490,873	37.08%	\$ 6,475,294	\$ 1,852,429	40.07%
FY 08	\$ 642,429,570	\$ 58,771,270	\$ 539,262,143	10.07%	\$ 6,223,614	\$ (251,680)	-3.89%
FY 09	\$ 774,173,060	\$ 131,743,490	\$ 671,005,633	20.51%	\$ 7,748,911	\$ 1,525,297	24.51%
FY 10	\$ 685,838,130	\$ (88,334,930)	\$ 582,670,703	-11.41%	\$ 6,984,310	\$ (764,601)	-9.87%
FY 11	\$ 539,404,540	\$ (146,433,590)	\$ 436,237,113	-21.35%	\$ 5,604,887	\$ (1,379,423)	-19.75%
FY 12	\$ 487,989,610	\$ (51,414,930)	\$ 384,822,183	-9.53%	\$ 5,055,198	\$ (549,689)	-9.81%
FY 13	\$ 468,476,480	\$ (19,513,130)	\$ 365,309,053	-4.00%	\$ 4,773,810	\$ (281,388)	-5.57%
FY 14	\$ 493,579,270	\$ 25,102,790	\$ 390,411,843	5.36%	\$ 5,095,618	\$ 321,808	6.74%

CITY OF HOLLYWOOD  
COMMUNITY REDEVELOPMENT AGENCY – DOWNTOWN DISTRICT  
FY 2014 AMENDED OPERATING BUDGET  
November 6, 2013

	<u>APPROVED BUDGET</u>	<u>AMENDED BUDGET</u>
<b>REVENUES</b>		
Intergovernmental		
- City of Hollywood	2,781,160	2,762,361
- Broward County (TIF)	1,948,847	2,003,241
- South Broward Hospital District	187,013	148,622
- Children's Services Council	182,600	181,394
Miscellaneous	2,000	2,000
Other Sources	111,000	111,000
<b>Total Revenues</b>	<b>5,212,620</b>	<b>5,208,618</b>
<b>OTHER RESOURCES</b>		
Prior Year Fund Balance - Restricted	1,114,042	1,114,042
<b>Total Other Resources</b>	<b>1,114,042</b>	<b>1,114,042</b>
<b>Total Resources Available</b>	<b>6,326,662</b>	<b>6,322,660</b>
<b>EXPENDITURES</b>		
Personnel Services	336,817	325,352
General Operating Expenses	1,448,745	1,456,208
Debt Service	3,238,158	3,238,158
Capital Outlay	188,900	188,900
<b>Total Expenditures</b>	<b>5,212,620</b>	<b>5,208,618</b>
<b>OTHER USES</b>		
Fund Balance/Reserves	1,114,042	1,114,042
<b>Total Other Uses</b>	<b>1,114,042</b>	<b>1,114,042</b>
<b>Total Resources Allocated</b>	<b>6,326,662</b>	<b>6,322,660</b>

# Detail Report: FY 2014 Amended Budget

10/22/2013

## Detail Report: Amended FY 2014 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Amended</u>	<u>Difference</u>
<b>Department/Office: Community Redevelopment Agency - Downtown District</b>					
<b>Fund 66 Downtown CRA</b>					
<i>Office/Division: Physical Environment</i>					
<b>Program: Capital - Small Cap Projects</b>					
66.0100.07302.552.006301	CONST IMP - SMALL CAPITAL PROJECTS	0	0	188,900	188,900
Total Capital Outlay		0	0	188,900	188,900
<b>Total Capital - Small Cap Projects</b>		<b>0</b>	<b>0</b>	<b>188,900</b>	<b>188,900</b>
<b>Program: ArtsPark Maintenance</b>					
66.0100.07305.552.005201	OPERATING COST - ARTS PARK MAINTENANCE	17,967	50,000	85,000	35,000
Total Operating Expenses		17,967	50,000	85,000	35,000
<b>Total ArtsPark Maintenance</b>		<b>17,967</b>	<b>50,000</b>	<b>85,000</b>	<b>35,000</b>
<b>Program: Property Tax Payments</b>					
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	959	2,500	2,500	0
Total Operating Expenses		959	2,500	2,500	0
<b>Total Property Tax Payments</b>		<b>959</b>	<b>2,500</b>	<b>2,500</b>	<b>0</b>
<b>Program: Incentives</b>					
66.0100.22141.554.004856	RADIUS PROJECT	200,000	200,000	200,000	0
Total Operating Expenses		200,000	200,000	200,000	0
<b>Total Incentives</b>		<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>0</b>
<b>Program: Valet Parking Program</b>					
66.0100.22142.554.004863	UNIFIED VALET PARKING SUBSIDY DT-05-02	90	0	0	0
Total Operating Expenses		90	0	0	0
<b>Total Valet Parking Program</b>		<b>90</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Physical Environment</b>		<b>219,016</b>	<b>252,500</b>	<b>476,400</b>	<b>223,900</b>
<i>Office/Division: General Government</i>					
<b>Program: Administrative Services</b>					
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	183,583	197,806	207,995	10,189
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	0	0	0	0
66.0186.00000.552.001219	ACCRUED LEAVE	6,053	6,000	6,000	0
<b>Document Detail Report</b>		<b>EXHIBIT C</b>			<b>1/5</b>

**Detail Report: Amended FY 2014 Budget**

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Amended</u>	<u>Difference</u>
66.0186.00000.552.001412	OVERTIME	0	1,000	1,000	0
66.0186.00000.552.002120	SOCIAL SECURITY	5,440	15,132	15,912	780
66.0186.00000.552.002201	DEFERRED COMPENSATION	1,038	2,600	2,800	200
66.0186.00000.552.002236	OTHER PENSION	19,714	25,832	26,606	774
66.0186.00000.552.002322	LIFE INSURANCE	425	581	619	38
66.0186.00000.552.002324	HEALTH INSURANCE	39,219	52,700	58,590	5,890
66.0186.00000.552.002325	DENTAL INSURANCE	837	1,061	1,116	55
66.0186.00000.552.002422	WORKERS COMPENSATION	3,837	3,709	4,713	1,004
Total Personal Services		260,146	306,421	325,351	18,930
66.0186.00000.552.003122	LEGAL SERVICES	41,265	41,265	41,265	0
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	15,760	15,750	15,750	0
66.0186.00000.552.004003	TRAINING/TRAVEL	3,910	250	250	0
66.0186.00000.552.004004	TRANSPORTATION-CAR ALLOWANCE	3,925	3,120	3,120	0
66.0186.00000.552.004102	TELEPHONE	1,872	802	2,000	1,198
66.0186.00000.552.004105	COMMUNICATIONS/RADIO SERVICES	1,224	519	519	0
66.0186.00000.552.004112	PC LEASE/SUPPORT	12,140	0	0	0
66.0186.00000.552.004115	RECORDS AND ARCHIVES	1,993	914	914	0
66.0186.00000.552.004201	POSTAGE	50	300	300	0
66.0186.00000.552.004351	ELECTRICITY	274	260	260	0
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	8,883	10,000	12,000	2,000
66.0186.00000.552.004404	EQUIPMENT RENTAL	46	844	844	0
66.0186.00000.552.004571	LIABILITY INSURANCE	3,321	1,511	1,511	0
66.0186.00000.552.004578	PROPERTY INSURANCE	1,400	1,400	1,400	0
66.0186.00000.552.004972	ADVERTISING	154	300	300	0
66.0186.00000.552.005101	OFFICE SUPPLIES	907	750	750	0
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	175	250	1,000	750
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	236	250	250	0
66.0186.00000.552.005903	HOST ACCOUNT	0	100	100	0
Total Operating Expenses		97,535	78,585	82,533	3,948
66.0186.00000.552.007114	PRINCIPAL - CRA PROM NOTE 2004A	355,769	355,769	355,769	0
66.0186.00000.552.007152	PRINCIPAL - CRA PROM NOTE 2002	266,667	266,667	266,667	0
66.0186.00000.552.007154	PRINCIPAL - CRA PROM NOTE 2003	177,316	187,488	198,046	10,558
66.0186.00000.552.007195	PRIN-2006A DOWNTOWN CRA PROMISSORY NOTE	1,366,667	1,366,667	1,366,667	0

**Detail Report: Amended FY 2014 Budget**

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Amended</u>	<u>Difference</u>
66.0186.00000.552.007214	INTEREST - CRA PROM NOTE 2004A	57,187	50,894	41,956	-8,938
66.0186.00000.552.007252	INTEREST - CRA PROM NOTE 2002	115,950	100,460	85,293	-15,167
66.0186.00000.552.007254	INTEREST - CRA PROM NOTE 2003	74,333	64,160	53,603	-10,557
66.0186.00000.552.007295	INT-2006A DOWNTOWN CRA PROMISSORY NOTE	1,069,114	968,192	870,158	-98,034
Total Debt Service		3,483,003	3,360,297	3,238,159	-122,138
<b>Total Administrative Services</b>		<b>3,840,684</b>	<b>3,745,303</b>	<b>3,646,043</b>	<b>-99,260</b>
<b>Program: Project Grants/Expenses</b>					
66.0186.00150.552.001320	ADMIN SUP SER-DT AMBASSADOR PROGRAM	0	0	25,000	25,000
66.0186.00150.552.033498	CONTRACT SER-COMMUNITY POLICING	211,000	211,000	211,000	0
66.0186.00150.552.003498	CONTRACT SER-DT CODE ENFORCEMENT	387	1,000	1,000	0
66.0186.00150.552.053498	OTHER CONTRACTUAL-CODE ENF CHARGEBACKS	30	7,500	7,000	-500
66.0186.00150.552.004351	ELECTRICITY - CIP PROJECTS	4,323	4,000	4,000	0
66.0186.00150.552.004635	MAINT BUILDING - ADAMS STREET APTS	3,410	2,400	3,600	1,200
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	2,720	2,500	500	-2,000
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	16,909	25,000	25,000	0
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	0	0	12,000	12,000
66.0186.00150.552.004857	RADIUS INCENTIVE PROJECT	0	0	100,000	100,000
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	25,025	25,000	25,000	0
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE PHASE I	336,230	300,000	306,110	6,110
66.0186.00150.552.015201	PROJ COST - DOWNTOWN MAINTENANCE	244,394	160,000	160,000	0
66.0186.00150.552.025201	OPERATING COST- ANNIVERSARY PARK OPERATIN	0	1,000	2,000	1,000
Total Operating Expenses		844,428	739,400	882,210	142,810
66.0186.00150.552.009110	TRANSFER TO HOUSING DEPT (BARRY UNIV)	0	50,000	0	-50,000
Total Non-Operating Expenses		0	50,000	0	-50,000
<b>Total Project Grants/Expenses</b>		<b>844,428</b>	<b>789,400</b>	<b>882,210</b>	<b>92,810</b>

**Program: Special Events**

**Detail Report: Amended FY 2014 Budget**

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Amended</u>	<u>Difference</u>
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	25,000	25,000	25,000	0
66.0186.00170.552.004905	CITY SPONSORED EVENTS	100	0	0	0
66.0186.00170.552.004911	SPECIAL EVENTS - CRA	27,805	25,000	50,000	25,000
Total Operating Expenses		52,905	50,000	75,000	25,000
<b>Total Special Events</b>		<b>52,905</b>	<b>50,000</b>	<b>75,000</b>	<b>25,000</b>
<b>Program: Professional Services</b>					
66.0186.00190.552.003117	CONSULTING SER - PLAN/ARCH/ENGINEERING	1,570	2,500	41,465	38,965
66.0186.00190.552.003498	OTHER CONTRACTUAL - GENERAL FUND PAYMENT	75,000	75,000	87,500	12,500
Total Operating Expenses		76,570	77,500	128,965	51,465
<b>Total Professional Services</b>		<b>76,570</b>	<b>77,500</b>	<b>128,965</b>	<b>51,465</b>
<b>Total General Government</b>		<b>4,814,587</b>	<b>4,662,203</b>	<b>4,732,218</b>	<b>70,015</b>
<b>Office/Division: General Government</b>					
<b>Program: 00000</b>					
66.1200.00000.242.100000	WRITE OFF OF BAD DEBT/LOAN	134,615	0	0	0
Total #Type!		134,615	0	0	0
<b>Total 00000</b>		<b>134,615</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total General Government</b>		<b>134,615</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Fund: 66 Downtown CRA</b>		<b>5,168,218</b>	<b>4,914,703</b>	<b>5,208,618</b>	<b>293,915</b>
<b>Community Redevelopment Agency - Downtown District</b>		<b>5,168,218</b>	<b>4,914,703</b>	<b>5,208,618</b>	<b>293,915</b>

Detail Report: Amended FY 2014 Budget

<u>Account Number</u>	<u>Account Name</u>	<u>FY 2012 Actual</u>	<u>FY 2013 Adopted</u>	<u>FY 2014 Amended</u>	<u>Difference</u>
	<u>Grand Total: All Funds</u>	5,168,218	4,914,703	5,208,618	293,915