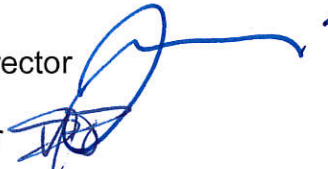


**CITY OF HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY
MEMORANDUM**

DATE: July 30, 2014 **FILE NO.** CRA-14-46

TO: Chair and Members
of the CRA Board

VIA: Jorge A. Camejo, CRA Executive Director

FROM: Yvette Scott-Phillip, Budget Manager 

SUBJECT: Quarterly Financial Report

ISSUE:

Quarterly financial report.

EXPLANATION:

Please find attached quarterly reports for both the Beach and Downtown CRA districts that compare the FY 2014 Budget as amended to actual expenditures.

In the attached spreadsheets, projections are made for FY 2014 expenditures based on the FY 2014 year to date actuals through the third quarter (April 1, 2014 – June 30, 2014). In the Downtown district, expenditures in Q3 were primarily attributed to debt service payments as well as expenditures relating to consulting services for FEC & US-1 corridors analyses and maintenance services. In the Beach district, significant expenditures in the third quarter included payments relating to the Margarittaville project, debt service payments and chargebacks for services provided by the City.

RECOMMENDATION:

For your information.

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q3**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	PROJECTED FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
	REVENUES								
	TAX INCREMENT REVENUE TO CRA	\$19,836,800	\$20,095,200	\$11,321,105	\$8,774,094	\$0	\$0	\$20,095,200	\$0
	ROLLOVER OF PRIOR YEAR BALANCE	\$26,914,173	\$26,914,173	\$26,914,173	\$0	\$0	\$0	\$26,914,173	\$0
	OTHER REVENUES	\$284,500	\$484,500	\$38,391	\$39,034	\$89,720	\$0	\$167,146	(\$317,354)
	TOTAL REVENUES	\$47,035,473	\$47,493,873	\$38,273,670	\$8,813,128	\$89,720	\$0	\$47,176,519	(\$317,354)
	*Rollover funds are for approved capital projects or funded projects not yet completed								
ACCOUNT #	ACCOUNT NAME								
OPERATING									
GENERAL GOVERNMENT									
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$1,071,762	\$1,041,833	\$285,103	\$240,750	\$283,702	\$269,852	\$1,079,406	(\$37,574)
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$140,140	\$126,547	\$41,430	\$41,267	\$52,888	\$45,195	\$180,780	(\$54,234)
63.0185.00000.552.001219	ACCRUED LEAVE	\$20,000	\$20,000	\$13,165	\$3,186	\$10,506	\$0	\$26,857	(\$6,857)
63.0185.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$6,492	\$7,315	\$1,826	\$5,211	\$20,843	(\$10,843)
63.0185.00000.552.002120	SOCIAL SECURITY	\$81,990	\$79,700	\$27,114	\$24,770	\$29,659	\$27,181	\$108,725	(\$29,025)
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	\$16,200	\$16,200	\$3,500	\$3,461	\$2,750	\$3,237	\$12,948	\$3,252
63.0185.00000.552.002236	OTHER PENSION - 401	\$131,217	\$128,061	\$38,070	\$37,346	\$32,429	\$35,948	\$143,793	(\$15,732)
63.0185.00000.552.002322	LIFE INSURANCE	\$2,774	\$2,774	\$694	\$694	\$694	\$693	\$2,774	\$0
63.0185.00000.552.002324	HEALTH INSURANCE	\$315,735	\$315,735	\$78,934	\$78,934	\$78,934	\$78,934	\$315,735	\$0
63.0185.00000.552.002325	DENTAL INSURANCE	\$6,014	\$6,014	\$1,504	\$1,504	\$1,504	\$1,503	\$6,014	\$0
63.0185.00000.552.002422	WORKERS COMPENSATION	\$34,761	\$33,064	\$8,690	\$8,690	\$8,690	\$6,993	\$33,064	\$0
63.0185.00000.552.003122	LEGAL SERVICES	\$102,516	\$102,516	\$25,629	\$25,629	\$25,629	\$25,629	\$102,516	\$0
63.0185.00000.552.013122	OUTSIDE LEGAL SERVICES	\$25,000	\$15,000	\$0	\$0	\$0	\$0	\$0	\$15,000
63.0185.00000.552.003149	CONSULTING SER - LEGISLATIVE AGENDA	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$20,000	\$20,000	\$1,953	\$3,329	\$8,016	\$4,433	\$17,731	\$2,269
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$13,480	\$13,480	\$3,659	\$3,563	\$3,460	\$3,561	\$14,243	(\$763)
63.0185.00000.552.004102	TELEPHONE	\$3,002	\$3,002	\$967	\$944	\$931	\$948	\$3,790	(\$788)
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$2,079	\$2,079	\$520	\$520	\$520	\$520	\$2,079	\$0
63.0185.00000.552.004111	MAINFRAME SYSTEM SUPPORT	\$25,000	\$25,000	\$6,250	\$6,250	\$6,250	\$6,250	\$25,000	\$0
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$3,656	\$3,656	\$914	\$914	\$914	\$914	\$3,656	\$0
63.0185.00000.552.004201	POSTAGE	\$1,200	\$1,200	\$83	\$77	\$0	\$53	\$213	\$987
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$25,000	\$25,000	\$2,851	\$5,880	\$4,105	\$4,279	\$17,116	\$7,884
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$45,000	\$45,000	\$14,099	\$13,628	\$12,944	\$13,557	\$54,229	(\$9,229)
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$45,000	\$45,000	\$13,363	\$11,781	\$10,022	\$11,722	\$46,889	(\$1,889)
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$5,000	\$5,000	\$850	\$3,965	\$1,077	\$1,964	\$7,857	(\$2,857)
63.0185.00000.552.004571	LIABILITY INSURANCE	\$4,601	\$4,604	\$1,151	\$1,151	\$1,151	\$1,151	\$4,604	\$0
63.0185.00000.552.004578	PROPERTY INSURANCE	\$5,600	\$5,600	\$1,400	\$1,400	\$1,400	\$1,400	\$5,600	\$0
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$1,000	\$1,000	\$0	\$0	\$460	\$153	\$613	\$387
63.0185.00000.552.004712	PRINTING AND BINDING	\$2,305	\$4,305	\$2,419	\$1,907	\$0	\$1,442	\$5,768	(\$1,463)
63.0185.00000.552.004972	ADVERTISING	\$2,200	\$2,200	\$0	\$0	\$412	\$137	\$550	\$1,650
63.0185.00000.552.005101	OFFICE SUPPLIES	\$10,000	\$9,414	\$4,194	\$2,660	\$3,009	\$3,288	\$13,151	(\$3,737)
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$2,500	\$7,500	\$2,906	\$1,936	\$7,024	\$3,955	\$15,822	(\$8,322)
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$6,000	\$6,000	\$3,774	\$1,416	\$285	\$1,825	\$7,299	(\$1,299)
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$1,000
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,000	\$1,000	\$0	\$0	\$851	\$284	\$1,134	(\$134)
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$5,000	\$5,000	\$0	\$0	\$0	\$0	\$0	\$5,000

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q3**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	PROJECTED FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
63.0185.00000.552.005990	PROCUREMENT CARD PURCHASES	\$0	\$0	\$224	\$40	\$892	\$385	\$1,542	(\$1,542)
63.0185.00140.552.004003	TOURISM - TRAINING/TRAVEL	\$50,000	\$40,000	\$17,226	\$3,545	(\$0)	\$6,924	\$27,695	\$12,305
63.0185.00140.552.004201	TOURISM - POSTAGE/MAILINGS	\$25,000	\$25,000	\$4,883	\$6,487	\$4,084	\$5,151	\$20,604	\$4,396
63.0185.00140.552.004401	RENTAL - VISITOR CENTER	\$156,000	\$156,000	\$45,320	\$44,476	\$45,320	\$45,039	\$180,155	(\$24,155)
63.0185.00140.552.004712	TOURISM - PRINTING/BINDING	\$40,000	\$30,000	\$3,364	\$9,893	\$7,591	\$6,949	\$27,798	\$2,202
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$160,000	\$160,000	\$11,346	\$14,540	\$9,120	\$11,669	\$46,674	\$113,326
63.0185.00140.552.004813	TOURISM - PROGRAMS AND RESEARCH	\$25,000	\$20,000	\$35	\$0	\$1,642	\$559	\$2,236	\$17,764
63.0185.00140.552.004871	TOURISM - PROMO (CINEMA PARADISO)	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$30,000	\$0
63.0185.00140.552.004972	TOURISM - ADVERTISING	\$690,000	\$690,000	\$73,118	\$104,295	\$301,618	\$159,677	\$638,708	\$51,292
63.0185.00140.552.005102	TOURISM - SUPPLIES	\$40,000	\$38,000	\$17,463	\$6,354	\$11,553	\$11,790	\$47,159	(\$9,159)
63.0185.00140.552.005426	TOURISM - PROFESSIONAL MEMBERSHIP	\$3,000	\$3,000	\$965	\$0	\$0	\$322	\$1,287	\$1,713
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$0	\$75,000	\$0	\$0	\$75,000	\$0
63.0185.00170.552.004905	CITY SPONSORED EVENTS	\$66,000	\$106,000	\$29,100	\$31,200	\$25,900	\$28,733	\$114,933	(\$8,933)
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$250,000	\$230,000	\$32,500	\$56,245	\$35,177	\$41,307	\$165,230	\$64,770
63.0185.00170.552.005223	MAINTENANCE-PROPERTY/LAWN SPECIAL EVENT	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0	\$35,000
63.0185.00170.552.009999	CONTINGENCY	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$150,000	\$120,000	\$4,650	\$23,793	\$16,525	\$14,989	\$59,957	\$60,043
63.0185.00180.552.004637	CAPITAL IMPROVEMENTS - MAINTENANCE	\$400,000	\$400,000	\$123,985	\$79,398	\$84,533	\$95,972	\$383,888	\$16,112
63.0185.00180.552.004815	RESEARCH	\$12,000	\$12,000	\$5,024	\$2,699	\$3,634	\$3,786	\$15,143	(\$3,143)
63.0185.00190.552.001310	BEACH MAINTENANCE - TEMP LABOR	\$60,000	\$60,000	\$6,819	\$12,089	\$11,468	\$10,126	\$40,502	\$19,498
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$10,000	\$10,000	\$3,250	\$0	\$0	\$1,083	\$4,333	\$5,667
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$20,000	\$20,000	\$2,084	\$2,894	\$2,093	\$2,357	\$9,428	\$10,572
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$45,000	\$0	\$15,800	\$0	\$0	\$15,800	\$29,200
63.0185.00190.552.003498	OTHER CONSULTING	\$0	\$30,000	\$14,259	(\$14,259)	\$6,000	\$2,000	\$8,000	\$22,000
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$782,285	\$782,285	\$289,321	\$139,321	\$139,321	\$214,321	\$782,285	\$0
63.0185.00190.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$17,500	\$17,500	\$0	\$0	\$0	\$0	\$0	\$17,500
63.0185.00190.552.005103	PROJ COST - JOHNSON STREET RFP EXP TRACKING	\$100,000	\$75,000	\$2,070	\$350	\$400	\$940	\$3,760	\$71,240
63.0185.00190.552.005214	BEACH MAINTENANCE - CONSUMABLE EQUIPMENT	\$25,000	\$25,000	\$4,151	\$5,983	\$4,078	\$4,737	\$18,949	\$6,051
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$50,000	\$50,000	\$4,536	\$8,779	\$16,497	\$9,937	\$39,749	\$10,251
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$5,000	\$5,000	\$875	\$0	\$0	\$292	\$1,167	\$3,833
	TOTAL GENERAL GOVERNMENT	\$5,529,517	\$5,473,268	\$1,318,243	\$1,163,788	\$1,319,489	\$1,241,257	\$5,042,778	\$430,490
	PHYSICAL ENVIRONMENT								
63.0100.07804.553.006453	BEACH EQUIPMENT - BENCHES AND TRASH RECPT	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0100.22042.554.004930	CITY - CRA OPERATING SUPPORT/ADMIN SER	\$0	\$0	\$100	\$0	\$0	\$0	\$100	(\$100)
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$1,500,000	\$1,500,000	\$375,000	\$375,000	\$375,000	\$375,000	\$1,500,000	\$0
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$250,000	\$135,000	\$1,500	\$38,074	\$3,369	\$14,314	\$57,258	\$77,742
	TOTAL PHYSICAL ENVIRONMENT	\$1,775,000	\$1,660,000	\$376,600	\$413,074	\$378,369	\$389,314	\$1,557,358	\$102,642
	CAPITAL GENERAL GOVERNMENT								
63.0100.22059.554.006452	MOTOR VEHICLES	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000
	TOTAL CAPITAL GENERAL GOVERNMENT	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q3**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	PROJECTED FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
CAPITAL PHYSICAL ENVIRONMENT									
63.0100.07303.552.003121	ENG SER -FIRE RESC & B SAFETY R-08-11 TIF	\$132,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.07303.552.006113	LAND-LOTS 14-23 BLK 15 BCRA R-06-23	\$7,119	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.11811.552.003121	ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$89,462	\$1,551,514	\$0	\$101,820	\$0	\$0	\$101,820	\$1,449,694
63.0100.11812.552.006301	CONST-MARGARITAVILLE PUB IMP BCRA-11-003	\$4,933,760	\$4,933,760	\$0	\$0	\$0	\$0	\$0	\$4,933,760
63.0100.12813.552.003130	CONS SER-A1A SAFETY & BEAUT BCRA-12-48	\$107,688	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.13400.552.004806	PROM - TROLLEY SERVIVE BCRA-12-023	\$149,500	\$149,500	\$0	\$0	\$0	\$0	\$0	\$149,500
63.0100.13814.552.006304	LANDSCAPE-TDLC A1A MEDIAN BEAUT BCRA1317	\$22,132	\$22,132	\$0	\$0	\$0	\$0	\$0	\$22,132
63.0100.13820.552.003121	ENG/ARCH SER - BEACH CRA WIDE CRA R13004	\$0	\$575,000	\$0	\$0	\$0	\$0	\$0	\$575,000
63.0100.14400.552.004806	PROM - TROLLEY SERVIVE CRA-14-0001	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000
63.0100.14815.552.006301	CONST IMP - LIFEGUARD TOWERS FY 14	\$112,000	\$112,000	\$0	\$0	\$0	\$0	\$0	\$112,000
63.0100.14816.552.006301	CONST IMP - TURTLE LIGHTING	\$200,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000
63.0100.14817.552.006304	LANDSCAPING - TREES REPLACEMENT	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$0	\$150,000
63.0100.14818.552.003121	ENG SER - PUBLIC PARKING GARAGE FY14	\$575,000	\$115,000	\$0	\$0	\$0	\$0	\$0	\$115,000
63.0100.14818.552.006113	LAND ACQ-FIRE ST #40/PARK GAR RCRA14009	\$0	\$900,000	\$0	\$1,771,667	\$0	\$0	\$1,771,667	(\$871,667)
63.0100.14819.552.006301	CONST IMP - SAGE BEACH REIMB PUB IMP	\$0	\$412,500	\$0	\$0	\$0	\$0	\$0	\$412,500
63.0100.22059.554.006312	LAND BETTERMENT-PUBLIC BEACH SAND RENOU	\$5,147,506	\$1,713,597	\$15,496	\$29,000	\$15,631	\$0	\$60,127	\$1,653,470
63.0100.50806.554.006301	CONST IMP-PUBLIC PARKING/PARKS IMPROVEME	\$0	\$0	\$13,453	\$0	\$0	\$0	\$13,453	(\$13,453)
63.0107.07805.552.006301	CONST-UNDERGRD UTIL CONV/ST SCAPE BD 07	\$0	\$0	\$17,931	\$0	\$0	\$0	\$17,931	(\$17,931)
63.0107.07810.552.006301	CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$2,380,336	\$500,000	\$723,738	\$195,637	\$66,677	\$0	\$986,052	(\$486,052)
63.0107.07811.552.006301	CONST IMP-UNDGRND PH 3 CLEV TO N MEX	\$0	\$2,753,440	\$0	\$0	\$0	\$0	\$0	\$2,753,440
	TOTAL CAPITAL PHYSICAL ENVIRONMENT	\$14,007,003	\$14,288,443	\$770,619	\$2,098,123	\$82,308	\$0	\$2,951,051	\$11,337,392
DEBT SERVICE									
63.0185.00000.552.007106	PRINCIPAL - CRA 2007 SERIES BOND	\$2,170,000	\$2,170,000	\$542,500	\$542,500	\$542,500	\$542,500	\$2,170,000	\$0
63.0185.00000.552.007158	PRINCIPAL - CRA 2004 SERIES BONDS	\$925,000	\$925,000	\$231,250	\$231,250	\$231,250	\$231,250	\$925,000	\$0
63.0185.00000.552.007206	INTEREST - CRA 2007 SERIES BOND	\$1,401,463	\$1,401,463	\$350,366	\$350,366	\$350,366	\$350,366	\$1,401,463	\$0
63.0185.00000.552.007258	INTEREST - CRA 2004 SERIES BOND	\$734,141	\$734,141	\$183,535	\$183,535	\$183,535	\$183,535	\$734,141	\$0
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$2,500	\$2,500	\$689	\$0	\$0	\$1,811	\$2,500	\$0
63.0185.00000.552.007358	FISCAL CHARGES - CRA 2004 SERIES BOND	\$2,500	\$2,500	\$0	\$0	\$2,417	\$83	\$2,500	\$0
	TOTAL DEBT SERVICE	\$5,235,604	\$5,235,604	\$1,308,340	\$1,307,651	\$1,310,068	\$1,309,545	\$5,235,604	\$0
CULTURE AND RECREATION (SEA CAMP)									
63.0100.10056.552.001210	SALARIES AND WAGES - FULL TIME	\$42,539	\$40,127	\$10,743	\$9,259	\$10,802	\$10,268	\$41,073	(\$946)
63.0100.10056.552.001212	SALARIES AND WAGES - PART TIME	\$95,744	\$95,744	\$0	\$0	\$17,499	\$78,245	\$95,744	\$0
63.0100.10056.552.002120	SOCIAL SECURITY	\$3,254	\$3,070	\$795	\$686	\$2,088	\$1,190	\$4,758	(\$1,688)
63.0100.10056.552.002230	OTHER PENSION - 401	\$617	\$582	\$0	\$0	\$0	\$0	\$0	\$582
63.0100.10056.552.002322	LIFE INSURANCE	\$59	\$59	\$15	\$15	\$15	\$15	\$59	(\$0)
63.0100.10056.552.002324	HEALTH INSURANCE	\$16,275	\$16,275	\$4,069	\$4,069	\$4,069	\$4,069	\$16,275	\$0
63.0100.10056.552.002325	DENTAL INSURANCE	\$279	\$279	\$70	\$70	\$70	\$70	\$279	\$0
63.0100.10056.552.002422	WORKERS COMPENSATION	\$2,567	\$2,422	\$642	\$642	\$642	\$642	\$2,567	(\$145)
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$30,000	\$50,000	(\$964)	\$0	\$23,344	\$27,620	\$50,000	\$0
63.0100.10056.552.004004	TRAVEL (SEA Camp)	\$35,000	\$35,000	\$0	\$0	\$0	\$35,000	\$35,000	\$0
63.0100.10056.552.005101	OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$79	\$26	\$105	(\$105)

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q3**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	PROJECTED FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
63.0100.10056.552.005201	OPERATING SUPPLIES (SEA Camp)	\$10,000	\$5,000	\$0	(\$410)	\$1,680	\$423	\$1,693	\$3,307
	TOTAL CULTURE AND RECREATION (SEA CAMP)	\$236,334	\$248,558	\$15,369	\$14,330	\$60,288	\$157,567	\$247,554	\$1,004
	ECONOMIC ENVIRONMENT								
63.0185.00150.552.004804	GRANTS MATCH	\$15,000	\$15,000	\$0	\$0	\$0	\$0	\$0	\$15,000
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$789,000	\$714,000	\$103,021	\$157,098	\$155,922	\$138,681	\$554,722	\$159,278
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$0	\$0	\$2,150	\$717	\$2,867	\$22,133
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$500,000	\$365,000	\$0	\$0	\$0	\$0	\$0	\$365,000
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$500,000	\$400,000	\$21,470	\$63,280	\$163,390	\$82,713	\$330,852	\$69,148
63.0185.00150.552.004870	MARGARITAVILLE LOAN INCENTIVE	\$10,000,000	\$16,500,000	\$390,000	\$1,300,000	\$1,690,000	\$1,126,667	\$4,506,667	\$11,993,333
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$10,000	\$10,000	\$0	\$0	\$19	\$6	\$25	\$9,975
63.0185.00180.552.004828	CRA AGENCY PROMOTIONS	\$20,000	\$20,000	\$540	\$3,842	\$0	\$1,461	\$5,843	\$14,157
63.0185.00180.552.014828	ECONOMIC DEVELOPMENT- ADVERTISING	\$100,000	\$100,000	\$0	\$13,430	\$9,675	\$7,702	\$30,807	\$69,193
63.0100.12813.552.003130	CONSTRUCTION SERVICES - A1A SAFETY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL ECONOMIC ENVIRONMENT	\$11,959,000	\$18,149,000	\$515,031	\$1,537,650	\$2,021,155	\$1,357,945	\$5,431,781	\$12,717,219
	TRANSFERS								
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$1,500,000	\$1,000,000	\$0	\$0	\$111,681	\$1,000,000	\$1,111,681	(\$111,681)
	TOTAL TRANSFERS	\$1,500,000	\$1,000,000	\$0	\$0	\$111,681	\$1,000,000	\$1,111,681	(\$111,681)
	PUBLIC SAFETY								
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,289,000	\$1,289,000	\$322,250	\$322,250	\$322,250	\$322,250	\$1,289,000	(\$0)
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$50,000	\$75,000	\$0	\$0	\$0	\$75,000	\$75,000	\$0
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$50,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
	TOTAL PUBLIC SAFETY	\$1,389,000	\$1,389,000	\$322,250	\$322,250	\$322,250	\$397,250	\$1,364,000	\$25,000
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$41,681,458	\$47,493,873	\$4,626,452	\$6,856,867	\$5,605,609	\$5,852,879	\$22,941,807	\$24,552,067
	TOTAL VARIANCE (REVENUES vs EXPENSES)	\$5,354,015	(\$0)	\$33,647,218	\$1,956,262	(\$5,515,888)	(\$5,852,879)	\$24,234,712	

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q3**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	PROJECTED FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
	REVENUES								
	TAX INCREMENT REVENUE TO CRA	\$5,099,621	\$5,095,618	\$2,910,983	\$2,184,635	\$0	(\$0)	\$5,095,618	\$0
	ROLLOVER OF PRIOR YEAR BALANCE	\$0	\$243,142	\$243,142	\$0	\$0	\$0	\$243,142	\$0
	OTHER REVENUES	\$113,000	\$113,000	\$1,756	\$42,891	\$19,775	\$48,577	\$113,000	\$0
	TOTAL REVENUES/ROLLOVERS	\$5,212,621	\$5,451,760	\$3,155,882	\$2,227,526	\$19,775	\$48,577	\$5,451,760	\$0
	*Rollover funds are for approved capital projects or funded projects not yet completed								
ACCOUNT #	ACCOUNT NAME								
OPERATING									
GENERAL GOVERNMENT									
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$217,372	\$207,995	\$37,522	\$32,451	\$39,867	\$36,613	\$146,453	\$61,542
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$0	\$0	\$0	\$857	\$4,159	\$1,672	\$6,687	(\$6,687)
66.0186.00000.552.001219	ACCRUED LEAVE	\$6,000	\$6,000	\$3,165	\$784	\$1,556	\$0	\$5,505	\$495
66.0186.00000.552.001412	OVERTIME	\$1,000	\$1,000	\$74	\$61	\$0	\$45	\$180	\$820
66.0186.00000.552.002120	SOCIAL SECURITY	\$16,629	\$15,912	\$0	\$66	\$274	\$113	\$453	\$15,459
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$2,800	\$2,800	\$269	\$269	\$231	\$256	\$1,026	\$1,774
66.0186.00000.552.002236	OTHER PENSION - 401	\$27,747	\$26,606	\$3,880	\$3,901	\$3,344	\$3,708	\$14,834	\$11,772
66.0186.00000.552.002322	LIFE INSURANCE	\$619	\$619	\$155	\$155	\$155	\$155	\$619	\$0
66.0186.00000.552.002324	HEALTH INSURANCE	\$58,590	\$58,590	\$14,648	\$14,648	\$14,648	\$14,648	\$58,590	\$0
66.0186.00000.552.002325	DENTAL INSURANCE	\$1,116	\$1,116	\$279	\$279	\$279	\$279	\$1,116	\$0
66.0186.00000.552.002422	WORKERS COMPENSATION	\$4,944	\$4,714	\$1,236	\$1,236	\$1,236	\$1,006	\$4,714	\$0
66.0186.00000.552.003122	LEGAL SERVICES	\$41,265	\$41,265	\$0	\$0	\$0	\$41,265	\$41,265	\$0
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	\$15,750	\$15,750	\$0	\$90	\$0	\$30	\$120	\$15,630
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$250	\$250	\$267	\$0	\$0	\$89	\$357	(\$107)
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,120	\$3,120	\$912	\$840	\$822	\$858	\$3,431	(\$311)
66.0186.00000.552.004102	TELEPHONE	\$2,000	\$2,000	\$398	\$485	\$482	\$455	\$1,820	\$180
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$519	\$519	\$0	\$0	\$0	\$519	\$519	\$0
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$914	\$914	\$0	\$0	\$0	\$914	\$914	\$0
66.0186.00000.552.004201	POSTAGE	\$300	\$300	\$0	\$0	\$0	\$300	\$300	\$0
66.0186.00000.552.004351	ELECTRICITY	\$260	\$260	\$44	\$68	\$70	\$61	\$243	\$17
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$12,000	\$12,000	\$3,341	\$2,945	\$2,506	\$2,931	\$11,722	\$278
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$844	\$844	\$436	\$0	\$0	\$145	\$581	\$263
66.0186.00000.552.004571	LIABILITY INSURANCE	\$1,511	\$1,511	\$0	\$0	\$0	\$1,511	\$1,511	\$0
66.0186.00000.552.004578	PROPERTY INSURANCE	\$1,400	\$1,400	\$0	\$0	\$0	\$1,400	\$1,400	\$0
66.0186.00000.552.004972	ADVERTISING	\$300	\$300	\$258	\$0	\$37	\$99	\$394	(\$94)
66.0186.00000.552.005101	OFFICE SUPPLIES	\$750	\$750	\$0	\$0	\$371	\$124	\$495	\$255
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$1,000	\$1,000	\$2,900	\$0	\$0	\$0	\$2,900	(\$1,900)
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$0	\$237	\$0	\$14	\$250	\$0
66.0186.00000.552.005903	HOST ACCOUNTS	\$100	\$100	\$0	\$0	\$0	\$0	\$0	\$100
66.0186.00000.552.009999	CONTINGENCY	\$0	\$15,002	\$0	\$0	\$0	\$0	\$0	\$15,002
66.0186.00150.552.001320	ADMIN SUP SER-DT AMBASSADOR PROGRAM	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
66.0186.00150.552.003478	SECURIY-ARTSPARK SEC DETAIL CRA BT-14-XX	\$0	\$15,000	\$0	\$2,487	\$12,760	\$5,082	\$20,330	(\$5,330)
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$211,000	\$211,000	\$0	\$0	\$0	\$211,000	\$211,000	\$0
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$1,000	\$1,000	\$26	\$77	\$0	\$34	\$138	\$862
66.0186.00150.552.053498	CONTRACT SERVICES - CODE ENF CHARGEBACK	\$7,500	\$7,000	\$0	\$0	\$0	\$0	\$0	\$7,000
66.0186.00150.552.004351	ELECTRICTY - CIP PROJECTS	\$4,000	\$4,000	\$892	\$1,185	\$1,036	\$1,038	\$4,152	(\$152)
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$3,600	\$3,600	\$1,100	\$963	\$907	\$990	\$3,961	(\$361)
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	\$12,000	\$12,000	\$311	\$450	\$1,275	\$679	\$2,715	\$9,285

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q3**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	PROJECTED FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
66.0186.00150.552.004856	RADIUS INCENTIVE PROJECT	\$100,000	\$44,998	\$0	\$0	\$0	\$0	\$0	\$44,998
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	\$0	\$500	\$369	\$468	\$41	\$293	\$1,172	(\$672)
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$2,000	\$2,000	\$0	\$0	\$0	\$0	\$0	\$2,000
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$160,000	\$160,000	\$14,128	\$53,104	\$41,917	\$36,383	\$145,531	\$14,469
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$0	\$25,000	\$0	\$0	\$25,000	\$0
66.0186.00170.552.004911	SPECIAL EVENTS	\$50,000	\$75,000	\$28,319	\$39,929	\$5,691	\$24,646	\$98,584	(\$23,584)
66.0186.00190.552.003117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$5,000	\$184,606	(\$18,619)	\$88,998	\$58,154	\$42,844	\$171,378	\$13,228
66.0186.00190.552.003498	OTHER CONTRACTUAL - GENERAL FUND ADMIN	\$87,500	\$87,500	\$0	\$0	\$0	\$87,500	\$87,500	\$0
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$0	\$2,500
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$85,000	\$85,000	\$8,356	\$3,474	\$28,786	\$13,539	\$54,155	\$30,845
66.0100.22141.554.004856	RADIUS PROJECT INCENTIVE	\$200,000	\$200,000	\$200,000	\$0	\$0	\$0	\$200,000	\$0
	TOTAL GENERAL GOVERNMENT	\$1,400,450	\$1,568,591	\$304,667	\$275,507	\$220,603	\$533,238	\$1,334,014	\$234,577
	PHYSICAL ENVIRONMENT								
66.0100.07302.552.006301	CIP - SMALL CAPITAL PROJECTS	\$188,900	\$288,900	\$0	\$0	\$12,450	\$0	\$12,450	\$276,450
66.0100.22141.554.006301	CONST IMP - DT CRA ARTS PARK PROJECT	\$0	\$0	\$77	\$0	\$0	\$0	\$77	(\$77)
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$50,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
	TOTAL PHYSICAL ENVIRONMENT	\$238,900	\$313,900	\$77	\$0	\$12,450	\$0	\$12,527	\$301,374
	DEBT SERVICE								
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	\$0	(\$0)	\$355,769	\$0
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$66,667	\$66,667	\$66,667	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$198,046	\$198,046	\$48,387	\$49,059	\$50,028	\$50,573	\$198,046	\$0
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$341,667	\$341,667	\$341,667	\$1,366,667	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$41,956	\$41,956	\$0	\$41,938	\$0	\$18	\$41,956	\$0
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$85,293	\$85,293	\$22,689	\$21,505	\$21,027	\$20,072	\$85,293	\$0
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$53,603	\$53,603	\$14,526	\$13,853	\$12,885	\$12,340	\$53,603	\$0
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$870,158	\$870,158	\$228,570	\$227,186	\$204,463	\$209,940	\$870,158	\$0
	TOTAL DEBT SERVICE	\$3,238,159	\$3,238,159	\$722,505	\$1,117,644	\$696,735	\$701,275	\$3,238,159	\$0
	ECONOMIC ENVIRONMENT								
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$3,200	\$29,300	\$125	\$10,875	\$43,500	(\$18,500)
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE	\$310,112	\$306,110	\$0	\$0	\$0	\$306,110	\$306,110	\$0
	TOTAL ECONOMIC ENVIRONMENT	\$335,112	\$331,110	\$3,200	\$29,300	\$125	\$316,985	\$349,610	(\$18,500)
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$5,212,621	\$5,451,760	\$1,030,448	\$1,422,450	\$929,913	\$1,551,498	\$4,934,310	\$517,451
	TOTAL VARIANCE (REVENUES vs EXPENSES)	\$0	(\$0)	\$2,125,433	\$805,076	(\$910,139)	(\$1,502,921)	\$517,450	



Hollywood Community Redevelopment Agency – Beach and Downtown Districts

Quarterly Financial Report
for the
period ending
June 30, 2014



Fund 63 (Beach District)

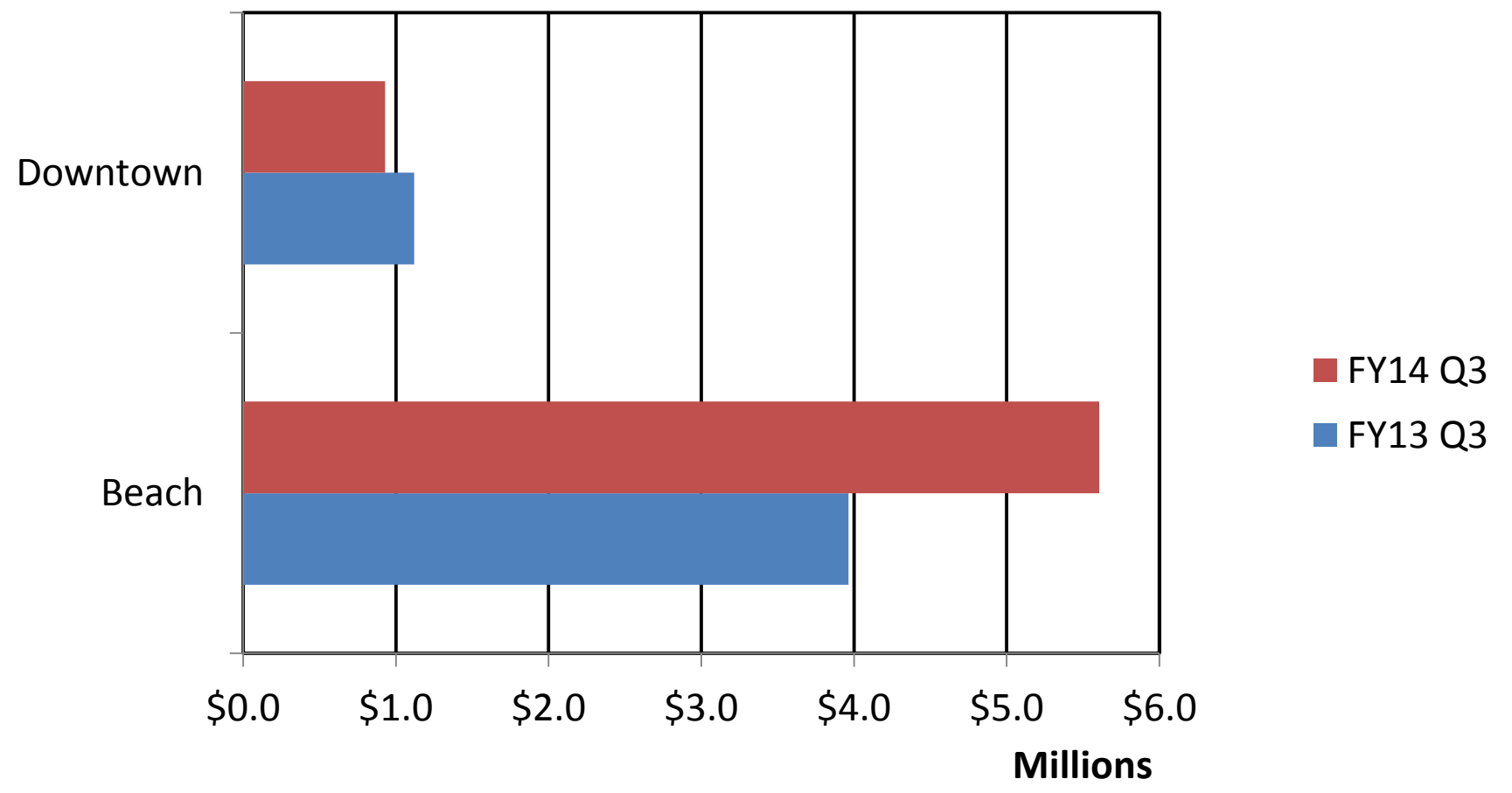
	FY 14 Amended Budget & FY 13 Rollovers	FY 14 Q1	FY 14 Q2	FY 14 Q3	FY 14 Q4 Projected	FY 14 Projected Total	Variance
Revenues	\$20.58M	\$11.36M	\$8.81M	\$0.09	\$0	\$20.26M	(\$0.32M)
Rollovers	\$26.91M	\$26.91M	\$0	\$0	\$0	\$26.91M	\$0
Total Revenues	\$47.49M	\$38.27M	\$8.81M	\$0.09M	\$0	\$47.18M	(\$0.32M)
Operating Expenditures	\$27.92M	\$2.55M	\$3.46M	\$4.21M	\$4.54M	\$14.76M	\$13.16M
Capital	\$14.34M	\$0.77M	\$2.10M	\$0.08M	\$0	\$2.95M	\$11.39M
Debt Service	\$5.24M	\$1.31M	\$1.31M	\$1.31M	\$1.31M	\$5.24M	\$0
Total Expenditures	\$47.49M	\$4.63M	\$6.86M	\$5.61M	\$5.85M	\$22.94M	\$24.55M

Fund 63 (Downtown District)

	FY 14 Amended Budget & FY 13 Rollovers	FY 14 Q1	FY 14 Q2	FY 14 Q3	FY 14 Q4 Projected	FY 14 Projected Total	Variance
Revenues	\$5.21M	\$2.91M	\$2.23M	\$0.02M	\$0.05M	\$5.21M	\$0
Rollovers	\$0.24M	\$0.24M	\$0	\$0	\$0	\$0.24M	\$0
Total Revenues	\$5.45M	\$3.16M	\$2.23M	\$0.02M	\$0.05M	\$5.45M	\$0
Operating Expenditures	\$2.21M	\$0.31M	\$0.30M	\$0.23M	\$0.85M	\$1.70M	\$0.52M
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$3.24M	\$0.72M	\$1.12M	\$0.70M	\$0.70M	\$3.24M	\$0
Total Expenditures	\$5.45M	\$1.03M	\$1.42M	\$0.93M	\$1.55M	\$4.93M	\$0.52M



Quarter 3 Expenditures Year over Year





CRA- Beach and Downtown

- ❑ Expenditures in Q3 for the Downtown were primarily attributed to debt service payments as well as expenditures relating to consulting services for FEC & US-1 corridors analyses and maintenance services.
- ❑ Significant expenditures in Q3 for the Beach include payments relating to the Margarittaville project; debt service payments and chargebacks for services provided by the City.
- ❑ Year end projections as of June 30, 2013, continues to yield positive variances.