

**CITY OF HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY
MEMORANDUM**

DATE: March 8, 2012 **FILE NO.** CRA-12-10

TO: Chair and Members
of the CRA Board

VIA: Jorge A. Camejo, CRA Executive Director 

FROM: Bryan Cahen, CRA Finance Manager 

SUBJECT: Quarterly Financial Report

ISSUE:

Quarterly financial report.

EXPLANATION:

CRA staff developed a quarterly report that compares the FY12 Budget as amended to Actual expenditures. In this spreadsheet we compared the FY12 year to date actuals (YTD) for quarter 1 (Q1) which is October 1, 2011 – December 31, 2011 to the Budget as amended and then show the variance between the FY12 amended budget/rollovers and the projected total expenditures at fiscal year end.

Many of these expenditures are one-time expenses and will be noted in the report such as chargeback's to the City. Other expenditures that vary are denoted with an asterisk. This report will also include budget revisions made throughout the year by way of approved Resolution as well as rollovers for CRA capital projects. Both Districts are expected to have positive variances at fiscal year end.

The CRA intends to submit this report every quarter via Memorandum.

RECOMMENDATION:

For your information.



HOLLYWOOD
FLORIDA
COMMUNITY REDEVELOPMENT AGENCY

Hollywood Community Redevelopment Agency – Beach and Downtown Districts

Quarterly Financial Report
for the
period ending
December 31, 2011

Quarterly Financial Report

- ❑ Will be presented in written format on a quarterly basis
- ❑ Will be presented by Fund (66 – Downtown and 63 – Beach)
- ❑ Will compare the FY budget to actual (quarterly) expenditures
- ❑ Will project expenses for the remainder of the year
- ❑ Will show the variance between the FY budget and the projected total expenditures
- ❑ The written report will be presented by line item detail with asterisks explaining any one-time payments, inconsistencies or additional notations

Revenues from Taxing Authorities

Beach District	FY10	FY11	FY12
Broward County	\$6.4M	\$6.8M	\$6.9M
City of Hollywood	\$7.9M	\$9.3M	\$9.9M
South Broward Hospital District	\$300K	\$300K	\$300K
Children's Services Council	\$560K	\$654K	\$641K
Total	\$15.2M	\$17.0M	\$17.8M

Revenues from Taxing Authorities

Downtown District	FY10	FY11	FY12
Broward County	\$2.7M	\$2.0M	\$1.8M
City of Hollywood	\$3.3M	\$2.8M	\$2.7M
South Broward Hospital District	\$700K	\$540K	\$275K
Children's Services Council	\$200K	\$199K	\$175K
Total	\$6.9M	\$5.6M	\$5.0M

Fund 63 (Beach District)

	FY 12 Amended Budget & FY 11 Rollovers	FY 12 Q1	FY 12 Q2-Q4	FY 12 Projected Total	Variance
Revenues	\$17.8M	\$46.0M	\$0	\$18.5M	\$0
Rollovers	\$28.2M				
Operating Expenditures	\$10.2M	\$2.5M	\$6.0M	\$8.5M	\$1.7M
Capital	\$31.4M	\$2.6M	\$26.3M	\$28.8M	\$2.5M
Debt Service	\$5.2M	\$1.3M	\$3.8M	\$5.1M	\$0
Total Expenditures	\$46.8M	\$6.3M	\$36.1M	\$42.5M	\$4.4M

Fund 66 (Downtown District)

	FY 12 Amended Budget & FY 11 Rollovers	FY 12 Q1	FY 12 Q2-Q4	FY 12 Projected Total	Variance
Revenues Rollovers	\$5.05M \$667K	\$5.7M	\$0	\$5.7M	\$0
Operating Expenditures	\$953K	\$66K	\$748K	\$815K	\$138K
Capital	\$1.3M	\$445K	\$744M	\$1.2M	\$25K
Debt Service	\$3.5M	\$779K	\$2.7M	\$3.5M	\$0
Total Expenditures	\$5.7M	\$1.3M	\$4.3M	\$5.6M	\$188K

CRA- Beach and Downtown

- ❑ Revenues received by taxing authorities by January 1
- ❑ Debt Service payments, ongoing capital project payments, incentives, chargeback's to City and all obligations were paid on schedule in Q1
- ❑ Significant expenditures in Q1 include Holiday aesthetics, Barry University construction payments, several HIP and PIP program grants, Underground Utilities and Streetscape enhancements for Phase II and debt service for both districts
- ❑ Most year end projections are expected to yield positive variances, others will be fixed during mid year should the need arise

BEACH DISTRICT - HOLLYWOOD CRA QUARTERLY REPORT

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2-Q4 Projected	FY12 TOTAL	VARIANCE
ACCOUNT #	REVENUES						
	TAX INCREMENT	\$18,092,506	\$17,813,350	\$17,813,350	\$0	\$17,813,350	\$0
	*ROLLOVER FUNDS	\$0	\$28,250,260	\$28,250,260	\$0	\$28,250,260	\$0
	TOTAL REVENUES	\$18,092,506	\$46,063,610	\$46,063,610	\$0	\$46,063,610	\$0
	*Rollover funds are for approved capital projects or funded projects not yet completed						
Operating							
ADMINISTRATION							
63.0185.00000.552.001210	*SALARIES AND WAGES - FULL TIME	\$820,356	\$820,356	\$246,464	\$739,392	\$985,856	(\$165,500)
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$200,000	\$200,000	\$19,948	\$119,688	\$139,636	\$60,364
63.0185.00000.552.001219	*ACCRUED LEAVE	\$12,000	\$12,000	\$26,142	\$0	\$26,142	(\$14,142)
63.0185.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$2,530	\$7,589	\$10,118	(\$118)
63.0185.00000.552.002120	*SOCIAL SECURITY	\$62,757	\$62,757	\$21,484	\$66,300	\$87,784	(\$25,027)
63.0185.00000.552.002201	*DEFERRED COMPENSATION - 457	\$14,000	\$14,000	\$3,673	\$15,615	\$19,288	(\$5,288)
63.0185.00000.552.002236	*OTHER PENSION - 401	\$105,196	\$105,196	\$28,874	\$86,807	\$115,681	(\$10,485)
63.0185.00000.552.002322	*LIFE INSURANCE	\$1,817	\$1,817	\$492	\$1,477	\$1,969	(\$152)
63.0185.00000.552.002324	*HEALTH INSURANCE	\$183,022	\$183,022	\$47,653	\$142,959	\$190,611	(\$7,589)
63.0185.00000.552.002325	*DENTAL INSURANCE	\$3,906	\$3,906	\$1,007	\$3,022	\$4,029	(\$123)
63.0185.00000.552.002422	*WORKERS COMPENSATION	\$23,682	\$23,682	\$5,921	\$17,762	\$23,682	\$0
	SUBTOTAL ADMINISTRATION	\$1,436,736	\$1,436,736	\$404,187	\$1,200,610	\$1,604,797	(\$168,061)
	*Partial salaries will be charged to both districts retroactively, currently some salaries and benefits are being charged 100% to Beach						
CHILDREN'S PROGRAMMING/SEA CAMP							
63.0100.10056.552.001210	SALARIES AND WAGES - FULL TIME	\$38,584	\$38,584	\$10,388	\$28,196	\$38,584	\$0
63.0100.10056.552.001212	SALARIES AND WAGES - PART TIME	\$95,744	\$95,744	\$0	\$95,744	\$95,744	\$0
63.0100.10056.552.002120	SOCIAL SECURITY	\$2,952	\$2,952	\$768	\$9,481	\$10,249	(\$7,297)
63.0100.10056.552.002230	OTHER PENSION - 401	\$559	\$559	\$0	\$559	\$559	\$0
63.0100.10056.552.002322	LIFE INSURANCE	\$59	\$59	\$15	\$44	\$59	\$0
63.0100.10056.552.002324	HEALTH INSURANCE	\$13,073	\$13,073	\$3,268	\$9,805	\$13,073	\$0
63.0100.10056.552.002325	DENTAL INSURANCE	\$279	\$279	\$70	\$209	\$279	\$0
63.0100.10056.552.002422	WORKERS COMPENSATION	\$2,329	\$2,329	\$582	\$1,747	\$2,329	\$0
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$30,000	\$30,000	\$0	\$30,000	\$30,000	\$0
63.0100.10056.552.004004	TRAVEL (SEA Camp)	\$35,000	\$35,000	\$0	\$35,000	\$35,000	\$0
63.0100.10056.552.005201	OPERATING SUPPLIES (SEA Camp)	\$10,000	\$10,000	\$0	\$2,500	\$2,500	\$7,500
	SUBTOTAL CHILDREN'S PROGRAMMING	\$228,579	\$228,579	\$15,091	\$213,285	\$228,376	\$203

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2-Q4 Projected	FY12 TOTAL	VARIANCE
ADMINISTRATIVE OPER.							
63.0185.00000.552.003122	LEGAL SERVICES	\$102,516	\$102,516	\$25,629	\$76,887	\$102,516	\$0
63.0185.00000.552.013122	OUTSIDE LEGAL SERVICES	\$25,000	\$25,000	\$0	\$18,750	\$18,750	\$6,250
63.0185.00000.552.003149	LEGISLATIVE AGENDA	\$25,000	\$0	\$0	\$0	\$0	\$0
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$5,000	\$5,000	\$598	\$1,794	\$2,392	\$2,608
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$16,360	\$16,360	\$5,083	\$15,248	\$20,331	(\$3,971)
63.0185.00000.552.004102	TELEPHONE	\$3,002	\$3,002	\$1,186	\$3,558	\$4,744	(\$1,742)
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$1,375	\$1,375	\$344	\$1,031	\$1,375	\$0
63.0185.00000.552.004111	MAINFRAME SYSTEM SUPPORT	\$25,000	\$25,000	\$6,250	\$18,750	\$25,000	\$0
63.0185.00000.552.004112	PC LEASE/SUPPORT	\$9,104	\$9,104	\$2,276	\$6,828	\$9,104	\$0
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$2,578	\$2,578	\$644	\$1,933	\$2,578	\$0
63.0185.00000.552.004201	POSTAGE	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$1,000	\$1,000	\$0	\$393	\$393	\$607
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$40,000	\$40,000	\$14,821	\$30,000	\$44,821	(\$4,821)
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$3,377	\$3,377	\$487	\$1,460	\$1,947	\$1,430
63.0185.00000.552.004571	LIABILITY INSURANCE	\$3,321	\$3,321	\$830	\$2,491	\$3,321	\$0
63.0185.00000.552.004578	PROPERTY INSURANCE	\$5,600	\$5,600	\$1,400	\$4,200	\$5,600	(\$0)
63.0185.00000.552.004712	PRINTING AND BINDING	\$2,305	\$2,305	\$816	\$1,729	\$2,545	(\$240)
63.0185.00000.552.004972	ADVERTISING	\$2,000	\$2,000	\$0	\$1,000	\$1,000	\$1,000
63.0185.00000.552.005101	OFFICE SUPPLIES	\$10,000	\$10,000	\$1,571	\$4,713	\$6,283	\$3,717
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$2,500	\$2,500	\$2,517	\$0	\$2,517	(\$17)
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$0
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
63.0185.00000.552.008990	PROCUREMENT CARD	\$0	\$0	\$184	\$0	\$0	\$0
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$0
	SUBTOTAL ADMINISTRATIVE OPERATING	\$290,038	\$265,038	\$64,636	\$192,765	\$257,217	\$7,821
ECONOMIC DEVELOPMENT							
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$500,000	\$1,025,504	\$361,978	\$250,000	\$611,978	\$413,526
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$500,000	\$1,137,232	\$31,619	\$500,000	\$531,619	\$605,613
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$529,498	\$529,498	\$46,374	\$483,124	\$529,498	\$0
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$100,000	\$100,000	\$0	\$75,000	\$75,000	\$25,000
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$1,000	\$1,000	\$608	\$0	\$608	\$392
	SUBTOTAL ECONOMIC DEVELOPMENT	\$1,630,498	\$2,793,234	\$440,578	\$1,308,124	\$1,748,702	\$1,044,532

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2-Q4 Projected	FY12 TOTAL	VARIANCE
HOLLYWOOD OFFICE OF TOURISM							
63.0185.00140.552.004813	HOT PROGRAMS AND RESEARCH	\$50,000	\$50,000	\$0	\$18,750	\$18,750	\$31,250
63.0185.00140.552.005426	HOT MEMBERSHIP DUES	\$3,000	\$3,000	\$0	\$3,000	\$3,000	\$0
63.0185.00140.552.004003	HOT TOURISM SALES	\$67,500	\$67,500	\$0	\$0	\$0	\$67,500
63.0185.00140.552.004401	RENTAL - VISITOR CENTER	\$156,000	\$156,000	\$0	\$99,000	\$99,000	\$57,000
63.0185.00140.552.005102	HOT TOURISM SUPPLIES	\$59,000	\$59,000	\$0	\$0	\$0	\$59,000
63.0185.00140.552.004201	HOT SHIPPING	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00140.552.004712	HOT PRINTING	\$80,000	\$80,000	\$0	\$0	\$0	\$80,000
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$200,000	\$200,000	\$0	\$100,000	\$100,000	\$100,000
63.0185.00140.552.015201	PRJ COST - COMMERCIAL/ADVERT/MEDIA	\$80,000	\$80,000	\$0	\$80,000	\$80,000	\$0
63.0185.00140.552.004972	HOT ADVERTISING	\$690,000	\$690,000	\$0	\$621,000	\$621,000	\$69,000
	SUBTOTAL HOLLYWOOD OFFICE OF TOURISM	\$1,410,500	\$1,410,500	\$0	\$921,750	\$921,750	\$488,750
SPECIAL EVENTS							
63.0185.00170.552.008250	COMPETITIVE GRANT PROGRAM	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00170.552.004818	CIVIC AND CULTURAL EVENT PARTNERS	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00170.552.004905	CITY SPONSORED EVENTS	\$66,000	\$66,000	\$9,675	\$56,000	\$65,675	\$325
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$150,000	\$150,000	\$52,867	\$0	\$52,867	\$97,133
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$37,500	\$37,500	\$75,000	\$0
63.0185.00170.552.009999	CONTINGENCY	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
	SUBTOTAL SPECIAL EVENTS	\$341,000	\$341,000	\$100,042	\$93,500	\$193,542	\$147,458
ADVERTISING							
63.0185.00180.552.004815	RESEARCH	\$12,000	\$12,000	\$0	\$9,000	\$9,000	\$3,000
63.0185.00180.552.004828	CRA AGENCY - PROMOTIONS	\$30,000	\$30,000	\$5,680	\$22,500	\$28,180	\$1,820
63.0185.00180.552.014828	ECONOMIC DEVELOPMENT- ADVERTISING	\$130,000	\$130,000	\$1,257	\$97,500	\$98,757	\$31,243
	SUBTOTAL ADVERTISING	\$172,000	\$172,000	\$6,937	\$129,000	\$135,937	\$36,063
PROFESSIONAL SERVICES							
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$25,000	\$25,000	\$0	\$18,750	\$18,750	\$6,250
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$100,000	\$100,000	\$2,444	\$75,000	\$77,444	\$22,556
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$50,000	\$0	\$37,500	\$37,500	\$12,500
63.0185.00190.552.003498	OTHER CONSULTING	\$0	\$0	\$0	\$0	\$0	\$0
	SUBTOTAL PROFESSIONAL SERVICES	\$175,000	\$175,000	\$2,444	\$131,250	\$133,694	\$41,306

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2-Q4 Projected	FY12 TOTAL	VARIANCE
GOVERNMENTAL SERVICES							
63.0185.00190.552.005103	PROJ COST - JOHNSON STREET RFP EXP TRACKING	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$781,922	\$781,922	\$289,321	\$492,601	\$781,922	\$0
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,289,000	\$1,289,000	\$322,250	\$966,750	\$1,289,000	\$0
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$50,000	\$50,000	\$0	\$37,500	\$37,500	\$12,500
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$100,000	\$100,000	\$13,268	\$37,500	\$50,768	\$49,232
63.0185.00190.552.001310	BEACH MAINTENANCE - TEMP LABOR	\$60,000	\$60,000	\$9,728	\$29,184	\$38,912	\$21,088
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$40,000	\$40,000	\$168	\$504	\$672	\$39,328
63.0185.00190.552.005214	BEACH MAINTENANCE - CONSUMABLE EQUIPMENT/T	\$25,000	\$25,000	\$1,282	\$3,846	\$5,129	\$19,871
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$2,500	\$2,500	\$114	\$1,875	\$1,989	\$511
63.0185.00190.581.009175	TRANSFER TO SPECIAL REVENUE ACCT FIRE	\$144,276	\$144,276	\$0	\$144,276	\$144,276	\$0
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$781,460	\$781,460	\$781,460	\$0	\$781,460	\$0
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$100,000	\$100,000	\$0	\$100,000	\$100,000	\$0
63.0185.00190.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$17,500	\$17,500	\$0	\$17,500	\$17,500	\$0
	SUBTOTAL GOVERNMENTAL SERVICES	\$3,391,658	\$3,391,658	\$1,417,591	\$1,831,537	\$3,249,128	\$142,530
	TOTAL OPERATING	\$9,076,009	\$10,213,745	\$2,451,507	\$6,021,821	\$8,473,144	\$1,740,601
TIF CAPITAL PROJECTS							
63.0185.00180.552.004637	CAPITAL PROJECT MAINTENANCE	\$750,000	\$750,000	\$27,702	\$83,105	\$110,806	\$639,194
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$20,000	\$20,000	\$3,002	\$9,006	\$12,008	\$7,992
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$35,000	\$35,000	\$8,396	\$25,188	\$33,584	\$1,416
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$2,000,000	\$2,000,000	\$500,000	\$1,500,000	\$2,000,000	\$0
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$500,000	\$618,000	\$0	\$0	\$0	\$618,000
	SUBTOTAL TIF CAPITAL PROJECTS	\$3,305,000	\$3,423,000	\$539,100	\$1,617,299	\$2,156,399	\$1,266,601
*CAPITAL PROJECTS (FUNDS ROLLED OVER FROM PREVIOUS YEAR)							
63.0107.07805.552.006301	CONST-UNDERGRD UTIL CONV/ST SCAPE BD 07	\$0	\$879,352	\$0	\$0	\$0	\$879,352
63.0107.07810.552.006301	CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$0	\$10,580,812	\$1,754,073	\$8,826,739	\$10,580,812	\$0
63.0100.11811.552.003121	ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$0	\$27,312	\$0	\$27,312	\$27,312	\$0
63.0100.11812.552.006301	CONST-MARGARITAVILLE PUB IMP BCRA-11-003	\$0	\$4,933,760	\$0	\$4,933,760	\$4,933,760	\$0
63.0185.00150.552.004870	MARGARITAVILLE LOAN INCENT BCRA11003	\$0	\$10,000,000	\$0	\$10,000,000	\$10,000,000	\$0
63.0100.07303.552.006113	PUBLIC SAFETY COMPLEX/HISTORIC TRIPLEX	\$0	\$1,553,232	\$291,746	\$875,237	\$1,166,982	\$386,250
	SUBTOTAL ROLLOVER CAPITAL	\$0	\$27,974,468	\$2,045,819	\$24,663,048	\$26,708,866	\$1,265,602
DEBT SERVICE - PRINCIPAL							
63.0185.00000.552.007158	PRINCIPAL - CRA 2004 SERIES BONDS	\$800,000	\$800,000	\$210,000	\$590,000	\$800,000	\$0
63.0185.00000.552.007106	PRINCIPAL - CRA 2007 SERIES BOND	\$1,935,000	\$1,935,000	\$502,500	\$1,432,500	\$1,935,000	\$0
	SUBTOTAL DEBT SERVICE - PRINCIPAL	\$2,735,000	\$2,735,000	\$712,500	\$2,022,500	\$2,735,000	\$0
DEBT SERVICE - INTEREST AND OTHER							
63.0185.00000.552.007258	INTEREST - CRA 2004 SERIES BOND	\$866,494	\$866,494	\$206,117	\$618,352	\$824,469	\$42,025
63.0185.00000.552.007206	INTEREST - CRA 2007 SERIES BOND	\$1,643,115	\$1,643,115	\$391,852	\$1,175,555	\$1,567,406	\$75,709
63.0185.00000.552.007358	FISCAL CHARGES - CRA 2004 SERIES BOND	\$2,300	\$2,300	\$0	\$0	\$0	\$2,300
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$2,200	\$2,200	\$632	\$1,895	\$2,526	(\$326)
	SUBTOTAL DEBT SERVICE - INTEREST AND OTHER	\$2,514,109	\$2,514,109	\$598,600	\$1,795,801	\$2,394,401	\$119,708

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2-Q4 Projected	FY12 TOTAL	VARIANCE
	TOTAL DEBT SERVICE	\$5,249,109	\$5,249,109	\$1,311,100	\$3,818,301	\$5,129,401	\$119,708
	TOTAL REVENUES/ROLLOVERS	\$18,092,506	\$46,063,610	\$46,063,610	\$0	\$46,063,610	\$0
	TOTAL EXPENDITURES	\$17,630,118	\$46,860,322	\$6,347,525	\$36,120,468	\$42,467,810	\$4,392,512

DOWNTOWN DISTRICT - HOLLYWOOD CRA QUARTERLY REPORT

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2-Q4 Projected	FY12 TOTAL	VARIANCE
ACCOUNT #	REVENUES						
	TAX INCREMENT	\$5,037,531	\$5,055,198	\$5,055,198	\$0	\$5,055,198	\$0
	*ROLLOVER FUNDS	\$0	\$667,357	\$667,357	\$0	\$667,357	\$0
	TOTAL REVENUES	\$5,037,531	\$5,722,555	\$5,722,555	\$0	\$5,722,555	\$0
	*Rollover funds are for approved capital projects or funded projects not yet completed						
	DISTRICT SERVICES						
66.0186.00150.552.023498	CONTRACT SER-DT MAINT EMP PUBLIC WORKS	\$0	\$0	\$0	\$0	\$0	\$0
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$214,000	\$214,000	\$0	\$214,000	\$214,000	\$0
66.0186.00150.552.003498	CONTRACT SER-DT CODE ENFORCEMENT	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$0
66.0186.00150.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$9,500	\$9,500	\$0	\$9,500	\$9,500	\$0
66.0186.00150.552.033498	*COMMUNITY POLICING	\$211,000	\$211,000	\$0	\$211,000	\$211,000	\$0
	SUBTOTAL DISTRICT SERVICES	\$435,500	\$435,500	\$0	\$435,500	\$435,500	\$0
	* Will be transferred to City in one lump sum in Q2						
	PROFESSIONAL SERVICES						
66.0186.00190.552.003117	CONSULTING SER - PLAN/ARCH/ENGINEERING	\$0	\$0	\$0	\$0	\$0	\$0
66.0186.00190.552.003498	*GENERAL FUND PAYMENT-ADMIN REIMBURSEMENT	\$75,000	\$75,000	\$0	\$75,000	\$75,000	\$0
	SUBTOTAL PROFESSIONAL SERVICES	\$75,000	\$75,000	\$0	\$75,000	\$75,000	\$0
	* Will be transferred to City in one lump sum in Q2						
	SPECIAL EVENTS						
66.0186.00170.552.004911	SPECIAL EVENTS - CRA	\$25,000	\$25,000	\$3,057	\$9,171	\$12,227	\$12,773
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY AESTHETICS	\$25,000	\$25,000	\$12,500	\$12,500	\$25,000	\$0
66.0186.00170.552.008250	COMPETITIVE GRANTS PROGRAM	\$0	\$0	\$0	\$0	\$0	\$0
	SUBTOTAL SPECIAL EVENTS	\$50,000	\$50,000	\$15,557	\$21,671	\$37,227	\$12,773

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2-Q4 Projected	FY12 TOTAL	VARIANCE
ADMINISTRATION							
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$184,554	\$184,554	\$28,420	\$85,261	\$113,681	\$70,873
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$10,000	\$10,000	\$0	\$0	\$0	\$10,000
66.0186.00000.552.001219	ACCRUED LEAVE	\$12,000	\$12,000	\$2,477	\$7,430	\$9,907	\$2,093
66.0186.00000.552.001412	OVERTIME	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
66.0186.00000.552.002120	SOCIAL SECURITY	\$14,118	\$14,118	\$968	\$6,522	\$7,490	\$6,628
66.0186.00000.552.002201	DEFERRED COMPENSATION	\$3,000	\$3,000	\$269	\$1,000	\$1,269	\$1,731
66.0186.00000.552.002236	OTHER PENSION	\$24,246	\$24,246	\$4,915	\$13,341	\$18,256	\$5,990
66.0186.00000.552.002322	LIFE INSURANCE	\$425	\$425	\$106	\$319	\$425	\$0
66.0186.00000.552.002324	HEALTH INSURANCE	\$39,219	\$39,219	\$9,805	\$29,414	\$39,219	\$0
66.0186.00000.552.002325	DENTAL INSURANCE	\$837	\$837	\$209	\$628	\$837	\$0
66.0186.00000.552.002422	WORKERS COMPENSATION	\$3,837	\$3,837	\$959	\$2,878	\$3,837	\$0
	SUBTOTAL ADMINISTRATION	\$293,236	\$293,236	\$48,128	\$146,792	\$194,921	\$98,315
ADMINISTRATIVE OPER.							
66.0186.00000.552.003122	*LEGAL SERVICES	\$41,265	\$41,265	\$0	\$41,265	\$41,265	\$0
66.0186.00000.552.004003	TRANSPORTATION/TRAVEL/TRAINING	\$0	\$0	\$271	\$0	\$271	(\$271)
66.0186.00000.552.004004	TRANSPORTATION CAR ALLOWANCE	\$3,840	\$3,840	\$360	\$1,080	\$1,440	\$2,400
66.0186.00000.552.004102	TELEPHONE	\$1,282	\$1,282	\$244	\$732	\$976	\$306
66.0186.00000.552.004105	*COMMUNICATIONS/RADIO SERVICES	\$1,224	\$1,224	\$0	\$1,224	\$1,224	\$0
66.0186.00000.552.004112	*PC LEASE/SUPPORT	\$12,140	\$12,140	\$0	\$12,140	\$12,140	\$0
66.0186.00000.552.004115	*RECORDS AND ARCHIVES	\$1,993	\$1,993	\$0	\$1,993	\$1,993	\$0
66.0186.00000.552.004201	POSTAGE	\$500	\$500	\$0	\$375	\$375	\$125
66.0186.00000.552.004351	ELECTRICITY	\$260	\$260	\$48	\$145	\$193	\$67
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$10,000	\$10,000	\$1,647	\$4,940	\$6,587	\$3,413
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$844	\$844	\$0	\$267	\$267	\$577
66.0186.00000.552.004571	*LIABILITY INSURANCE	\$3,321	\$3,321	\$0	\$3,321	\$3,321	\$0
66.0186.00000.552.004578	*PROPERTY INSURANCE	\$1,400	\$1,400	\$0	\$1,400	\$1,400	\$0
66.0186.00000.552.004972	ADVERTISING	\$500	\$500	\$0	\$375	\$375	\$125
66.0186.00000.552.005101	OFFICE SUPPLIES	\$1,000	\$1,000	\$25	\$229	\$254	\$746
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$250	\$250	\$175	\$0	\$175	\$75
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$0	\$250	\$250	\$0
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL/FINANCIAL SERVICES	\$20,000	\$20,000	\$0	\$0	\$0	\$20,000
	SUBTOTAL ADMINISTRATIVE OPERATING	\$100,069	\$100,069	\$2,771	\$69,737	\$72,507	\$27,562
	* Will be transferred to City in one lump sum in Q2						
	TOTAL EXPENDITURES	\$953,805	\$953,805	\$66,456	\$748,699	\$815,155	\$138,650

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2-Q4 Projected	FY12 TOTAL	VARIANCE
OPERATING CAPITAL							
66.0186.00150.552.025201	ANNIVERSARY PARK	\$1,500	\$1,500	\$0	\$1,500	\$1,500	\$0
66.0186.00150.552.004635	MAINT BUILDING - ADAMS STREET APTS	\$1,000	\$1,000	\$596	\$1,788	\$2,384	(\$1,384)
66.0186.00150.552.014635	1843 HARRISON STREET - BLDG MAINTENANCE	\$0	\$0	\$390	\$1,171	\$1,561	(\$1,561)
66.0186.00150.552.004351	ELECTRIC BILLS - CIP	\$5,000	\$5,000	\$805	\$2,416	\$3,222	\$1,778
66.0100.07305.552.005201	ARTSPARK MAINTENANCE	\$0	\$68,702	\$0	\$68,702	\$68,702	\$0
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	\$15,000	\$15,000	\$959	\$0	\$959	\$14,041
	SUBTOTAL OPERATING CAPITAL	\$22,500	\$91,202	\$2,751	\$75,577	\$78,328	\$12,874
CAPITAL							
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$0	\$18,750	\$18,750	\$6,250
66.0186.00150.552.004868	HOLLYWOOD STATION - PHASE I INCENTIVE	\$300,000	\$347,200	\$0	\$347,200	\$347,200	\$0
66.0100.11312.552.006302	CONST-421 N 21 AVE/BARRY UNIV DCRA11022	\$0	\$451,455	\$442,332	\$9,123	\$451,455	\$0
66.0186.00150.552.009110	TRANSFER TO HOUSING DEPT (BARRY UNIV)	\$50,000	\$50,000	\$0	\$50,000	\$50,000	\$0
66.0100.22141.554.004856	RADIUS INCENTIVE	\$200,000	\$200,000	\$0	\$200,000	\$200,000	\$0
66.0100.07302.552.006301	SMALL CAPITAL PROJECTS	\$0	\$100,000	\$0	\$100,000	\$100,000	\$0
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$25,000	\$25,000	\$0	\$18,750	\$18,750	\$6,250
	SUBTOTAL CAPITAL	\$600,000	\$1,198,655	\$442,332	\$743,823	\$1,186,155	\$12,500
	TOTAL CAPITAL	\$622,500	\$1,289,857	\$445,083	\$819,400	\$1,264,483	\$25,374

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2-Q4 Projected	FY12 TOTAL	VARIANCE
DEBT SERVICE - PRINCIPAL							
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$200,000	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$177,302	\$177,302	\$43,328	\$129,984	\$173,312	\$3,990
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	\$355,769	\$0
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$1,025,000	\$1,366,667	\$0
	SUBTOTAL DEBT SERVICE - PRINCIPAL	\$2,166,405	\$2,166,405	\$451,661	\$1,710,753	\$2,162,414	\$3,991
DEBT SERVICE - INTEREST AND OTHER							
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$115,950	\$115,950	\$30,252	\$85,698	\$115,950	\$0
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$74,347	\$74,347	\$19,584	\$54,763	\$74,347	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$57,101	\$57,101	\$0	\$57,101	\$57,101	\$0
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$1,069,114	\$1,069,114	\$277,989	\$791,125	\$1,069,114	\$0
	SUBTOTAL DEBT SERVICE - INTEREST AND OTHER	\$1,316,512	\$1,316,512	\$327,825	\$988,687	\$1,316,512	\$0
	SUBTOTAL DEBT SERVICE	\$3,482,917	\$3,482,917	\$779,487	\$2,699,440	\$3,478,926	\$3,991
	TOTAL REVENUES	\$5,037,531	\$5,722,555	\$5,722,555	\$0	\$5,722,555	\$0
	EXPENDITURES	\$5,059,222	\$5,726,579	\$1,291,025	\$4,267,539	\$5,558,564	\$168,015