

**CITY OF HOLLYWOOD  
COMMUNITY REDEVELOPMENT AGENCY  
MEMORANDUM**

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**DATE:** December 20, 2012 **FILE NO.** CRA-12-67  
**TO:** Chair and Members  
of the CRA Board  
**VIA:** Jorge A. Camejo, CRA Executive Director  
**FROM:** Bryan Cahen, CRA Deputy Director   
**SUBJECT:** Quarterly Financial Report

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**ISSUE:**

Quarterly financial report.

**EXPLANATION:**

CRA staff developed a quarterly report that compares the FY12 Budget as amended to Actual expenditures. In this spreadsheet we compared the FY12 year to date actuals (YTD) for quarter 4 (Q4) which is July 1, 2012 – September 30, 2012 to the Budget as amended and then show the variance between the FY12 amended budget/rollovers and the projected total expenditures at fiscal year end. This is the final report of the Fiscal Year.

Many of these expenditures are one-time expenses and will be noted in the report such as chargebacks to the City. Other expenditures that vary are denoted with an asterisk. This report also includes budget revisions made throughout the year by way of approved amendments and resolutions. Both Districts have yielded positive variances at fiscal year-end. Remaining funds will be carried forward to FY13 for capital projects or previously approved rollovers.

The CRA intends to submit this report every quarter for the upcoming FY13 quarterly reports via Memorandum.

**RECOMMENDATION:**

For your information.



**HOLLYWOOD**  
FLORIDA  
COMMUNITY REDEVELOPMENT AGENCY

# Hollywood Community Redevelopment Agency – Beach and Downtown Districts

Quarterly Financial Report  
for the  
period ending  
September 30, 2012

# Quarterly Financial Report

- ❑ Will be presented in written format on a quarterly basis
- ❑ Will be presented by Fund (66 – Downtown and 63 – Beach)
- ❑ Will compare the FY budget to actual (quarterly) expenditures
- ❑ Will project expenses for the remainder of the year
- ❑ Will show the variance between the FY budget and the projected total expenditures
- ❑ The written report will be presented by line item detail with asterisks explaining any one-time payments, inconsistencies or additional notations

# Fund 63 (Beach District)

	<b>FY 12 Amended Budget &amp; FY 11 Rollovers</b>	<b>FY 12 Q1</b>	<b>FY 12 Q2</b>	<b>FY 12 Q3</b>	<b>FY 12 Q4</b>	<b>FY 12 Projected Total</b>	<b>Variance</b>
Revenues Rollovers	\$17.8M \$28.2M	\$46.0M	\$0	\$0	\$0	\$17.8M	\$0
Operating Expenditures	\$10.0M	\$2.5M	\$1.8M	\$1.7M	\$2.0M	\$8.1M	\$1.9M
Capital	\$39.6M	\$2.6M	\$3.9M	\$1.8M	\$2.3M	\$10.7M	\$28.9M
Debt Service	\$5.2M	\$1.3M	\$1.3M	\$1.3M	\$1.3M	\$5.2M	\$0
Total Expenditures	\$54.9M	\$6.4M	\$7.0M	\$4.9M	\$5.6M	\$24.1M	\$30.9M

# Fund 66 (Downtown District)

	FY 12 Amended Budget & FY 11 Rollovers	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY 12 Projected Total	Variance
Revenues Rollovers	\$5.05M \$667K	\$5.7M	\$0	\$0	\$0	\$5.7M	\$0
Operating Expenditures	\$956K	\$66K	\$159K	\$534K	\$182K	\$942K	\$13K
Capital	\$1.3M	\$445K	\$206K	\$373K	\$129K	\$1.2M	\$240K
Debt Service	\$3.5M	\$779K	\$1.2M	\$759K	\$758K	\$3.5M	\$0
Total Expenditures	\$5.8M	\$1.3M	\$1.5M	\$1.7M	\$1.0M	\$5.6M	\$253K

# CRA- Beach and Downtown

- ❑ Significant expenditures in Q4 include downtown maintenance and debt service for both districts, Block 40 land acquisition costs, property improvement grants, trolley operations and the beach public safety complex.
- ❑ Year end projections yielded positive variances as expected.
- ❑ Remaining funds will be carried forward to the next year for capital projects.

**BEACH DISTRICT - HOLLYWOOD CRA QUARTERLY REPORT**

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY12 TOTAL	VARIANCE
<b>ACCOUNT #</b>	<b>REVENUES</b>								
	<b>TAX INCREMENT</b>	\$18,092,506	\$17,813,350	\$17,813,350	\$0	\$0	\$0	\$17,813,350	\$0
	<b>*ROLLOVER FUNDS</b>	\$0	\$28,250,260	\$28,250,260	\$0	\$0	\$0	\$28,250,260	\$0
	<b>TOTAL REVENUES</b>	\$18,092,506	\$46,063,610	\$46,063,610	\$0	\$0	\$0	\$46,063,610	\$0
	*Rollover funds are for approved capital projects or funded projects not yet completed								
<b>Operating</b>									
<b>ADMINISTRATION</b>									
63.0185.00000.552.001210	*SALARIES AND WAGES - FULL TIME	\$820,356	\$820,356	\$246,464	\$174,936	\$235,574	\$205,326	\$862,300	(\$41,944)
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$200,000	\$200,000	\$19,948	\$15,204	\$34,401	\$28,831	\$98,384	\$101,617
63.0185.00000.552.001219	**ACCRUED LEAVE	\$12,000	\$12,000	\$26,142	\$0	\$0	\$14,303	\$40,445	(\$28,445)
63.0185.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$2,530	\$3,259	\$1,365	\$1,919	\$9,072	\$928
63.0185.00000.552.002120	*SOCIAL SECURITY	\$62,757	\$62,757	\$21,484	\$17,013	\$23,410	\$21,191	\$83,098	(\$20,341)
63.0185.00000.552.002201	*DEFERRED COMPENSATION - 457	\$14,000	\$14,000	\$3,673	\$3,769	\$3,423	\$3,827	\$14,692	(\$692)
63.0185.00000.552.002236	*OTHER PENSION - 401	\$105,196	\$105,196	\$28,874	\$27,925	\$34,296	\$34,116	\$125,211	(\$20,015)
63.0185.00000.552.002322	*LIFE INSURANCE	\$1,817	\$1,817	\$492	\$457	\$454	\$454	\$1,858	(\$41)
63.0185.00000.552.002324	*HEALTH INSURANCE	\$183,022	\$183,022	\$47,653	\$45,850	\$45,755	\$45,755	\$185,014	(\$1,992)
63.0185.00000.552.002325	*DENTAL INSURANCE	\$3,906	\$3,906	\$1,007	\$978	\$977	\$977	\$3,938	(\$32)
63.0185.00000.552.002422	WORKERS COMPENSATION	\$23,682	\$23,682	\$5,921	\$5,921	\$5,921	\$5,921	\$23,682	\$0
	<b>SUBTOTAL ADMINISTRATION</b>	\$1,436,736	\$1,436,736	\$404,187	\$295,310	\$385,575	\$362,620	\$1,447,693	(\$10,957)
	*Increased due to additional staff being added **Increased due to payouts for employees that left employment								
<b>CHILDREN'S PROGRAMMING/SEA CAMP</b>									
63.0100.10056.552.001210	SALARIES AND WAGES - FULL TIME	\$38,584	\$38,584	\$10,388	\$8,904	\$10,388	\$8,904	\$38,584	\$0
63.0100.10056.552.001212	SALARIES AND WAGES - PART TIME	\$95,744	\$95,744	\$0	\$0	\$21,013	\$54,437	\$75,450	\$20,294
63.0100.10056.552.002120	SOCIAL SECURITY	\$2,952	\$2,952	\$768	\$658	\$2,376	\$4,822.77	\$8,625	(\$5,673)
63.0100.10056.552.002230	OTHER PENSION - 401	\$559	\$559	\$0	\$0	\$0	\$0	\$0	\$559
63.0100.10056.552.002322	LIFE INSURANCE	\$59	\$59	\$15	\$15	\$15	\$15	\$59	\$0
63.0100.10056.552.002324	HEALTH INSURANCE	\$13,073	\$13,073	\$3,268	\$3,268	\$3,268	\$3,268	\$13,073	\$0
63.0100.10056.552.002325	DENTAL INSURANCE	\$279	\$279	\$70	\$70	\$70	\$70	\$279	\$0
63.0100.10056.552.002422	WORKERS COMPENSATION	\$2,329	\$2,329	\$582	\$582	\$582	\$582	\$2,329	\$0
63.0100.10056.552.003117	*CONTRACTUAL SERVICES (SEA Camp)	\$30,000	\$30,000	\$0	\$90	\$24,509	\$49,299	\$73,897	(\$43,897)
63.0100.10056.552.004004	TRAVEL (SEA Camp)	\$35,000	\$35,000	\$0	\$0	\$1,656	\$0	\$1,656	\$33,344
63.0100.10056.552.004106	TELEPHONE	\$0	\$0	\$0	\$0	\$400	\$0	\$400	(\$400)
63.0100.10056.552.005101	OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$102	\$0	\$102	(\$102)
63.0100.10056.552.005201	OPERATING SUPPLIES (SEA Camp)	\$10,000	\$10,000	\$0	\$0	\$1,978	\$2,271	\$4,248	\$5,752
	<b>SUBTOTAL CHILDREN'S PROGRAMMING</b>	\$228,579	\$228,579	\$15,091	\$13,587	\$66,356	\$123,669	\$218,703	\$9,876
	*Most of these charges were for travel and applied to the incorrect account number								

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY12 TOTAL	VARIANCE
<b>ADMINISTRATIVE OPER.</b>									
63.0185.00000.552.003122	LEGAL SERVICES	\$102,516	\$102,516	\$25,629	\$25,629	\$25,629	\$25,629	\$102,516	\$0
63.0185.00000.552.013122	OUTSIDE LEGAL SERVICES	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0185.00000.552.003149	LEGISLATIVE AGENDA	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$5,000	\$5,000	\$598	\$437	\$1,418	\$10,553	\$13,005	(\$8,005)
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$16,360	\$16,360	\$5,083	\$3,509	\$4,169	\$3,685	\$16,446	(\$86)
63.0185.00000.552.004102	TELEPHONE	\$3,002	\$3,002	\$1,186	\$1,018	\$1,092	\$988	\$4,284	(\$1,282)
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$1,375	\$1,375	\$344	\$344	\$344	\$344	\$1,375	\$0
63.0185.00000.552.004111	MAINFRAME SYSTEM SUPPORT	\$25,000	\$25,000	\$6,250	\$6,250	\$6,250	\$6,250	\$25,000	\$0
63.0185.00000.552.004112	PC LEASE/SUPPORT	\$9,104	\$9,104	\$2,276	\$2,276	\$2,276	\$2,276	\$9,104	(\$0)
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$2,578	\$2,578	\$644	\$644	\$644	\$644	\$2,578	\$0
63.0185.00000.552.004201	POSTAGE	\$1,000	\$1,000	\$0	\$0	\$0	\$282	\$282	\$718
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$1,000	\$1,000	\$0	\$0	\$0	\$85	\$85	\$915
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$40,000	\$40,000	\$14,821	\$9,881	\$12,515	\$6,550	\$43,767	(\$3,767)
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$3,377	\$3,377	\$487	\$1,181	\$1,299	\$1,342	\$4,309	(\$932)
63.0185.00000.552.004571	LIABILITY INSURANCE	\$3,321	\$3,321	\$830	\$830	\$830	\$830	\$3,321	\$0
63.0185.00000.552.004578	PROPERTY INSURANCE	\$5,600	\$5,600	\$1,400	\$1,400	\$1,400	\$1,400	\$5,600	(\$0)
63.0185.00000.552.004712	PRINTING AND BINDING	\$2,305	\$2,305	\$816	\$700	\$180	\$190	\$1,886	\$419
63.0185.00000.552.004972	ADVERTISING	\$2,000	\$2,000	\$0	\$0	\$33	\$0	\$33	\$1,967
63.0185.00000.552.005101	OFFICE SUPPLIES	\$10,000	\$10,000	\$1,571	\$1,708	\$1,120	\$2,735	\$7,133	\$2,867
63.0185.00000.552.005215	*COMPUTER HARDWARE/SOFTWARE (<\$500)	\$1,000	\$1,000	\$0	\$0	\$16,163	\$3,346	\$19,508	(\$18,508)
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$2,500	\$2,500	\$2,517	\$200	\$525	\$6,563	\$9,805	(\$7,305)
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$1,000
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,000	\$1,000	\$0	\$266	\$223	\$190	\$679	\$321
63.0185.00000.552.008990	PROCUREMENT CARD	\$0	\$0	\$184	\$802	\$802	\$721	\$0	\$0
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$1,000
	<b>SUBTOTAL ADMINISTRATIVE OPERATING</b>	<b>\$290,038</b>	<b>\$265,038</b>	<b>\$64,636</b>	<b>\$57,075</b>	<b>\$76,911</b>	<b>\$74,604</b>	<b>\$270,717</b>	<b>-\$5,679</b>
	*Purchased new computers and software								
<b>ECONOMIC DEVELOPMENT</b>									
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$500,000	\$1,078,696	\$361,978	\$560	\$0	\$0	\$362,538	\$716,158
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$500,000	\$843,652	\$31,619	\$95,573	\$57,526	\$161,836	\$346,555	\$497,097
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$529,498	\$529,498	\$46,374	\$182,631	\$137,717	\$177,449	\$544,171	(\$14,673)
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$1,000	\$1,000	\$608	\$0	\$0	\$0	\$608	\$392
	<b>SUBTOTAL ECONOMIC DEVELOPMENT</b>	<b>\$1,630,498</b>	<b>\$2,552,846</b>	<b>\$440,578</b>	<b>\$278,764</b>	<b>\$195,243</b>	<b>\$339,285</b>	<b>\$1,253,871</b>	<b>\$1,298,975</b>



		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY12 TOTAL	VARIANCE
<b>HOLLYWOOD OFFICE OF TOURISM</b>									
63.0185.00140.552.004813	HOT PROGRAMS AND RESEARCH	\$50,000	\$50,000	\$0	\$25,088	\$7,755	\$1,523	\$34,366	\$15,634
63.0185.00140.552.005426	HOT MEMBERSHIP DUES	\$3,000	\$3,000	\$1,345	\$0	\$700	\$0	\$2,045	\$955
63.0185.00140.552.004003	HOT TOURISM SALES	\$67,500	\$67,500	\$11,822	\$22,098	\$13,083	\$3,554	\$50,557	\$16,943
63.0185.00140.552.004401	RENTAL - VISITOR CENTER	\$156,000	\$156,000	\$0	\$3,150	\$20,990	\$33,913	\$58,053	\$97,947
63.0185.00140.552.005102	HOT TOURISM SUPPLIES	\$59,000	\$59,000	\$5,712	\$4,001	\$16,681	\$7,853	\$34,246	\$24,754
63.0185.00140.552.004201	HOT SHIPPING	\$25,000	\$25,000	\$2,121	\$1,924	\$9,335	\$7,527	\$20,908	\$4,092
63.0185.00140.552.004712	HOT PRINTING	\$80,000	\$80,000	\$2,185	\$12,299	\$825	\$0	\$15,309	\$64,691
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$200,000	\$200,000	\$15,850	\$48,605	\$50,304	\$38,544	\$153,303	\$46,697
63.0185.00140.552.015201	PRJ COST - COMMERCIAL/ADVERT/MEDIA	\$80,000	\$80,000	\$0	\$75,629	\$5,094	\$1,300	\$82,023	(\$2,023)
63.0185.00140.552.004972	HOT ADVERTISING	\$690,000	\$690,000	\$55,639	\$132,318	\$260,365	\$252,876	\$701,197	(\$11,197)
	<b>SUBTOTAL HOLLYWOOD OFFICE OF TOURISM</b>	<b>\$1,410,500</b>	<b>\$1,410,500</b>	<b>\$94,673</b>	<b>\$325,112</b>	<b>\$385,133</b>	<b>\$347,089</b>	<b>\$1,152,007</b>	<b>\$258,493</b>
<b>SPECIAL EVENTS</b>									
63.0185.00170.552.008250	COMPETITIVE GRANT PROGRAM	\$0	\$0	\$0	\$451	\$0	\$0	\$451	(\$451)
63.0185.00170.552.004818	CIVIC AND CULTURAL EVENT PARTNERS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00170.552.004905	CITY SPONSORED EVENTS	\$66,000	\$66,000	\$9,675	\$18,750	\$14,975	\$12,175	\$55,575	\$10,425
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$150,000	\$150,000	\$52,867	\$21,142	\$60,581	\$38,356	\$172,946	(\$22,946)
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$37,500	\$37,500	\$0	\$0	\$75,000	\$0
63.0185.00170.552.009999	CONTINGENCY	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000
	<b>SUBTOTAL SPECIAL EVENTS</b>	<b>\$341,000</b>	<b>\$341,000</b>	<b>\$100,042</b>	<b>\$77,842</b>	<b>\$75,556</b>	<b>\$50,531</b>	<b>\$303,972</b>	<b>\$37,028</b>
<b>ADVERTISING</b>									
63.0185.00180.552.004815	RESEARCH	\$12,000	\$12,000	\$0	\$4,875	\$1,264	\$1,434	\$7,573	\$4,427
63.0185.00180.552.004828	CRA AGENCY - PROMOTIONS	\$30,000	\$30,000	\$5,680	\$1,793	\$355	\$4,550	\$12,378	\$17,622
63.0185.00180.552.014828	ECONOMIC DEVELOPMENT- ADVERTISING	\$130,000	\$130,000	\$1,257	\$23,565	\$31,730	\$30,781	\$87,332	\$42,668
	<b>SUBTOTAL ADVERTISING</b>	<b>\$172,000</b>	<b>\$172,000</b>	<b>\$6,937</b>	<b>\$30,233</b>	<b>\$33,349</b>	<b>\$36,765</b>	<b>\$107,283</b>	<b>\$64,717</b>
<b>PROFESSIONAL SERVICES</b>									
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0185.00190.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$100,000	\$100,000	\$2,444	\$26,045	\$16,705	\$32,155	\$77,349	\$22,652
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$50,000	\$0	\$0	\$0	\$31,500	\$31,500	\$18,500
63.0185.00190.552.003498	OTHER CONSULTING	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<b>SUBTOTAL PROFESSIONAL SERVICES</b>	<b>\$175,000</b>	<b>\$175,000</b>	<b>\$2,444</b>	<b>\$26,045</b>	<b>\$16,705</b>	<b>\$63,655</b>	<b>\$108,849</b>	<b>\$66,152</b>

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY12 TOTAL	VARIANCE
<b>GOVERNMENTAL SERVICES</b>									
63.0185.00190.552.005103	* PROJ COST - JOHNSON STREET RFP EXP TRACKIN	\$0	\$49,000	\$0	\$0	\$15,813	\$78,188	\$94,000	(\$45,000)
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIME	\$781,922	\$781,922	\$289,321	\$139,321	\$139,321	\$139,321	\$707,285	\$74,637
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,289,000	\$1,289,000	\$322,250	\$322,250	\$322,250	\$322,250	\$1,289,000	(\$0)
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$50,000	\$50,000	\$0	\$0	\$0	\$28,648	\$28,648	\$21,352
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$100,000	\$100,000	\$13,268	\$49,648	\$20,955	\$36,943	\$120,813	(\$20,813)
63.0185.00190.552.001310	BEACH MAINTENANCE - TEMP LABOR	\$60,000	\$60,000	\$9,728	\$18,257	\$13,368	\$19,846	\$61,199	(\$1,199)
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$40,000	\$40,000	\$168	\$2,809	\$400	\$531	\$3,908	\$36,092
63.0185.00190.552.005214	BEACH MAINTENANCE - CONSUMABLE EQUIPMENT/	\$25,000	\$25,000	\$1,282	\$5,612	\$4,632	\$8,885	\$20,410	\$4,590
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$2,500	\$2,500	\$114	\$0	\$656	\$180	\$950	\$1,550
63.0185.00190.581.009175	TRANSFER TO SPECIAL REVENUE ACCT FIRE	\$144,276	\$144,276	\$0	\$144,276	\$0	\$0	\$144,276	\$0
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$781,460	\$781,460	\$781,460	\$0	\$0	\$0	\$781,460	\$0
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$100,000	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
63.0185.00190.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$17,500	\$17,500	\$0	\$0	\$60	\$0	\$60	\$17,440
	<b>SUBTOTAL GOVERNMENTAL SERVICES</b>	<b>\$3,391,658</b>	<b>\$3,440,658</b>	<b>\$1,417,591</b>	<b>\$682,173</b>	<b>\$517,454</b>	<b>\$634,792</b>	<b>\$3,252,010</b>	<b>\$188,648</b>
	* Costs related to Margaritaville negotiations								
	<b>TOTAL OPERATING</b>	<b>\$9,076,009</b>	<b>\$10,022,357</b>	<b>\$2,546,180</b>	<b>\$1,786,140</b>	<b>\$1,752,282</b>	<b>\$2,033,009</b>	<b>\$8,115,102</b>	<b>\$1,907,255</b>
<b>TIF CAPITAL PROJECTS</b>									
63.0185.00180.552.004637	CAPITAL PROJECT MAINTENANCE	\$750,000	\$750,000	\$27,702	\$45,570	\$75,152	\$138,050	\$286,473	\$463,527
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$20,000	\$20,000	\$3,002	\$4,699	\$4,178	\$5,553	\$17,433	\$2,567
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$35,000	\$35,000	\$8,396	\$11,315	\$9,679	\$10,045	\$39,434	(\$4,434)
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$2,000,000	\$2,000,000	\$500,000	\$500,000	\$500,000	\$500,000	\$2,000,000	(\$0)
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$500,000	\$618,000	\$0	\$71,796	\$73,484	\$160	\$145,441	\$472,559
	<b>SUBTOTAL TIF CAPITAL PROJECTS</b>	<b>\$3,305,000</b>	<b>\$3,423,000</b>	<b>\$539,100</b>	<b>\$633,381</b>	<b>\$662,493</b>	<b>\$653,808</b>	<b>\$2,488,782</b>	<b>\$934,218</b>
<b>*CAPITAL PROJECTS (FUNDS ROLLED OVER FROM PREVIOUS YEAR)</b>									
63.0107.07805.552.006301	CONST-UNDERGRD UTIL CONV/ST SCAPE BD 07	\$0	\$879,352	\$0	\$0	\$0	\$0	\$0	\$879,352
63.0107.07810.552.006301	CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$0	\$10,580,812	\$1,754,073	\$491,022	\$734,863	\$798,274	\$3,778,232	\$6,802,580
63.0100.11811.552.003121	ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$0	\$27,312	\$0	\$1,050	\$4,600	\$2,975	\$8,625	\$18,687
63.0100.22059.554.006312	LAND BETTERMENT - PUBLIC BEACH SAND RENOU	\$0	\$8,000,000	\$0	\$2,647,963	\$25,085	\$80,806	\$2,753,854	\$5,246,146
63.0100.11812.552.006301	CONST-MARGARITAVILLE PUB IMP BCRA-11-003	\$0	\$4,933,760	\$0	\$0	\$0	\$0	\$0	\$4,933,760
63.0185.00150.552.004870	MARGARITAVILLE LOAN INCENT BCRA11003	\$0	\$10,000,000	\$0	\$0	\$0	\$0	\$0	\$10,000,000
63.0100.07303.552.003121	ENGINEERING SERVICES - PUBLIC SAFETY COMP	\$0	\$256,280	\$0	\$75,900	\$20,520	\$41,040	\$137,460	\$118,820
63.0100.07303.552.006113	PUBLIC SAFETY COMPLEX/HISTORIC TRIPLEX	\$0	\$1,553,232	\$291,746	\$139,220	\$402,216	\$712,931	\$1,546,112	\$7,120
	<b>SUBTOTAL ROLLOVER CAPITAL</b>	<b>\$0</b>	<b>\$36,230,748</b>	<b>\$2,045,819</b>	<b>\$3,355,155</b>	<b>\$1,187,284</b>	<b>\$1,636,025</b>	<b>\$8,224,283</b>	<b>\$28,006,465</b>
<b>DEBT SERVICE - PRINCIPAL</b>									
63.0185.00000.552.007158	PRINCIPAL - CRA 2004 SERIES BONDS	\$800,000	\$840,000	\$210,000	\$210,000	\$210,000	\$210,000	\$840,000	\$0
63.0185.00000.552.007106	PRINCIPAL - CRA 2007 SERIES BOND	\$1,935,000	\$2,010,000	\$502,500	\$502,500	\$502,500	\$502,500	\$2,010,000	\$0
	<b>SUBTOTAL DEBT SERVICE - PRINCIPAL</b>	<b>\$2,735,000</b>	<b>\$2,850,000</b>	<b>\$712,500</b>	<b>\$712,500</b>	<b>\$712,500</b>	<b>\$712,500</b>	<b>\$2,850,000</b>	<b>\$0</b>
<b>DEBT SERVICE - INTEREST AND OTHER</b>									
63.0185.00000.552.007258	INTEREST - CRA 2004 SERIES BOND	\$866,494	\$824,469	\$206,117	\$206,117	\$206,117	\$206,117	\$824,469	\$0
63.0185.00000.552.007206	INTEREST - CRA 2007 SERIES BOND	\$1,643,115	\$1,567,406	\$391,852	\$391,852	\$391,852	\$391,852	\$1,567,406	\$0
63.0185.00000.552.007358	FISCAL CHARGES - CRA 2004 SERIES BOND	\$2,300	\$2,300	\$0	\$0	\$500	\$1,750	\$2,250	\$50
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$2,200	\$2,200	\$632	\$0	\$0	\$1,750	\$2,382	(\$182)
	<b>SUBTOTAL DEBT SERVICE - INTEREST AND OTHER</b>	<b>\$2,514,109</b>	<b>\$2,396,375</b>	<b>\$598,600</b>	<b>\$597,969</b>	<b>\$598,469</b>	<b>\$601,469</b>	<b>\$2,396,507</b>	<b>-\$131</b>

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY12 TOTAL	VARIANCE
	<b>TOTAL DEBT SERVICE</b>	\$5,249,109	\$5,246,375	\$1,311,100	\$1,310,469	\$1,310,969	\$1,313,969	\$5,246,507	-\$131
	<b>TOTAL REVENUES/ROLLOVERS</b>	\$18,092,506	\$46,063,610	\$46,063,610	\$0	\$0	\$0	\$46,063,610	\$0
	<b>TOTAL EXPENDITURES/CARRY OVER BALANCE</b>	\$17,630,118	\$54,922,480	\$6,442,198	\$7,085,144	\$4,913,029	\$5,636,811	\$24,074,674	\$30,847,806

**DOWNTOWN DISTRICT - HOLLYWOOD CRA QUARTERLY REPORT**

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY12 TOTAL	VARIANCE
<b>ACCOUNT #</b>	<b>REVENUES</b>								
	TAX INCREMENT	\$5,037,531	\$5,055,198	\$5,055,198	\$0	\$0	\$0	\$5,055,198	\$0
	*ROLLOVER FUNDS	\$0	\$667,357	\$667,357	\$0	\$0	\$0	\$667,357	\$0
	<b>TOTAL REVENUES</b>	<b>\$5,037,531</b>	<b>\$5,722,555</b>	<b>\$5,722,555</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,722,555</b>	<b>\$0</b>
	*Rollover funds are for approved capital projects or funded projects not yet completed								
<b>DISTRICT SERVICES</b>									
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$214,000	\$214,000	\$0	\$45,923	\$104,429	\$94,042	\$244,394	(\$30,394)
66.0186.00150.552.003498	CONTRACT SER-DT CODE ENFORCEMENT	\$1,000	\$1,000	\$0	\$106	\$281	\$0	\$387	\$613
66.0186.00150.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$9,500	\$9,500	\$0	\$0	\$30	\$0	\$30	\$9,470
66.0186.00150.552.033498	COMMUNITY POLICING	\$211,000	\$211,000	\$0	\$0	\$211,000	\$0	\$211,000	\$0
	<b>SUBTOTAL DISTRICT SERVICES</b>	<b>\$435,500</b>	<b>\$435,500</b>	<b>\$0</b>	<b>\$46,029</b>	<b>\$315,740</b>	<b>\$94,042</b>	<b>\$455,811</b>	<b>(\$20,311)</b>
<b>PROFESSIONAL SERVICES</b>									
66.0186.00190.552.003117	CONSULTING SER - PLAN/ARCH/ENGINEERING	\$0	\$2,500	\$0	\$0	\$1,570	\$0	\$1,570	\$930
66.0186.00190.552.003498	GENERAL FUND PAYMENT-ADMIN REIMBURSEMENT	\$75,000	\$75,000	\$0	\$0	\$75,000	\$0	\$75,000	\$0
	<b>SUBTOTAL PROFESSIONAL SERVICES</b>	<b>\$75,000</b>	<b>\$77,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$76,570</b>	<b>\$0</b>	<b>\$76,570</b>	<b>\$930</b>
<b>SPECIAL EVENTS</b>									
66.0186.00170.552.004911	SPECIAL EVENTS - CRA	\$25,000	\$25,000	\$3,057	\$12,037	\$8,850	\$3,860	\$27,805	(\$2,805)
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY AESTHETICS	\$25,000	\$25,000	\$12,500	\$12,500	\$0	\$0	\$25,000	\$0
	<b>SUBTOTAL SPECIAL EVENTS</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$15,557</b>	<b>\$24,537</b>	<b>\$8,850</b>	<b>\$3,860</b>	<b>\$52,805</b>	<b>(\$2,805)</b>

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY12 TOTAL	VARIANCE
<b>ADMINISTRATION</b>									
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$184,554	\$184,554	\$28,420	\$64,039	\$50,286	\$40,838	\$183,583	\$971
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$10,000	\$8,500	\$0	\$0	\$0	\$0	\$0	\$8,500
66.0186.00000.552.001219	ACCRUED LEAVE	\$12,000	\$12,000	\$2,477	\$0	\$0	\$3,576	\$6,053	\$5,947
66.0186.00000.552.001412	OVERTIME	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$1,000
66.0186.00000.552.002120	SOCIAL SECURITY	\$14,118	\$14,118	\$968	\$2,676	\$968	\$829	\$5,440	\$8,678
66.0186.00000.552.002201	DEFERRED COMPENSATION	\$3,000	\$3,000	\$269	\$269	\$230	\$269	\$1,038	\$1,962
66.0186.00000.552.002236	OTHER PENSION	\$24,246	\$24,246	\$4,915	\$5,515	\$4,260	\$5,024	\$19,714	\$4,532
66.0186.00000.552.002322	LIFE INSURANCE	\$425	\$425	\$106	\$106	\$106	\$106	\$425	\$0
66.0186.00000.552.002324	HEALTH INSURANCE	\$39,219	\$39,219	\$9,805	\$9,805	\$9,805	\$9,805	\$39,219	\$0
66.0186.00000.552.002325	DENTAL INSURANCE	\$837	\$837	\$209	\$209	\$209	\$209	\$837	\$0
66.0186.00000.552.002422	WORKERS COMPENSATION	\$3,837	\$3,837	\$959	\$959	\$959	\$959	\$3,837	\$0
	<b>SUBTOTAL ADMINISTRATION</b>	<b>\$293,236</b>	<b>\$291,736</b>	<b>\$48,128</b>	<b>\$83,579</b>	<b>\$66,823</b>	<b>\$61,616</b>	<b>\$260,146</b>	<b>\$31,590</b>
<b>ADMINISTRATIVE OPER.</b>									
66.0186.00000.552.003122	LEGAL SERVICES	\$41,265	\$41,265	\$0	\$0	\$41,265	\$0	\$41,265	\$0
66.0186.00000.552.004003	TRANSPORTATION/TRAVEL/TRAINING	\$0	\$1,300	\$271	\$0	\$0	\$3,639	\$3,910	(\$2,610)
66.0186.00000.552.004004	TRANSPORTATION CAR ALLOWANCE	\$3,840	\$3,840	\$360	\$1,680	\$1,020	\$865	\$3,925	(\$85)
66.0186.00000.552.004102	TELEPHONE	\$1,282	\$1,282	\$244	\$484	\$486	\$658	\$1,872	(\$590)
66.0186.00000.552.004105	COMMUNICATIONS/RADIO SERVICES	\$1,224	\$1,224	\$0	\$0	\$1,224	\$0	\$1,224	\$0
66.0186.00000.552.004112	PC LEASE/SUPPORT	\$12,140	\$12,140	\$0	\$0	\$12,140	\$0	\$12,140	\$0
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$1,993	\$1,993	\$0	\$0	\$1,993	\$0	\$1,993	\$0
66.0186.00000.552.004201	POSTAGE	\$500	\$500	\$0	\$0	\$50	\$0	\$50	\$450
66.0186.00000.552.004351	ELECTRICITY	\$260	\$260	\$48	\$69	\$67	\$90	\$274	(\$14)
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$10,000	\$10,000	\$1,647	\$2,470	\$3,129	\$1,637.60	\$8,883	\$1,117
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$844	\$844	\$0	\$0	\$0	\$46	\$46	\$798
66.0186.00000.552.004571	LIABILITY INSURANCE	\$3,321	\$3,321	\$0	\$0	\$3,321	\$0	\$3,321	\$0
66.0186.00000.552.004578	PROPERTY INSURANCE	\$1,400	\$1,400	\$0	\$0	\$1,400	\$0	\$1,400	\$0
66.0186.00000.552.004972	ADVERTISING	\$500	\$500	\$0	\$0	\$154	\$0	\$154	\$346
66.0186.00000.552.005101	OFFICE SUPPLIES	\$1,000	\$1,000	\$25	\$394	\$274	\$214	\$907	\$93
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$250	\$250	\$175	\$0	\$0	\$0	\$175	\$75
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$0	\$0	\$236	\$0	\$236	\$14
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL/FINANCIAL SERVICES	\$20,000	\$20,000	\$0	\$0	\$0	\$15,760	\$15,760	\$4,240
	<b>SUBTOTAL ADMINISTRATIVE OPERATING</b>	<b>\$100,069</b>	<b>\$101,369</b>	<b>\$2,771</b>	<b>\$5,097</b>	<b>\$66,758</b>	<b>\$22,910</b>	<b>\$97,536</b>	<b>\$3,833</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$953,805</b>	<b>\$956,105</b>	<b>\$66,456</b>	<b>\$159,242</b>	<b>\$534,741</b>	<b>\$182,428</b>	<b>\$942,867</b>	<b>\$13,238</b>

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY12 TOTAL	VARIANCE
<b>OPERATING CAPITAL</b>									
66.0186.00150.552.025201	ANNIVERSARY PARK	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$1,500
66.0186.00150.552.004635	MAINT BUILDING - ADAMS STREET APTS	\$1,000	\$3,400	\$596	\$560	\$1,032	\$1,221	\$3,410	(\$10)
66.0186.00150.552.014635	1843 HARRISON STREET - BLDG MAINTENANCE	\$0	\$3,000	\$390	\$509	\$740	\$1,080	\$2,720	\$280
66.0186.00150.552.004351	ELECTRIC BILLS - CIP	\$5,000	\$5,000	\$805	\$1,170	\$1,005	\$1,343	\$4,323	\$677
66.0100.07305.552.005201	ARTSPARK MAINTENANCE	\$0	\$72,401	\$0	\$1,227	\$16,622	\$288	\$18,137	\$54,263
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	\$15,000	\$12,500	\$959	\$0	\$0	\$0	\$959	\$11,541
	<b>SUBTOTAL OPERATING CAPITAL</b>	<b>\$22,500</b>	<b>\$97,801</b>	<b>\$2,751</b>	<b>\$3,466</b>	<b>\$19,400</b>	<b>\$3,933</b>	<b>\$29,549</b>	<b>\$68,252</b>
<b>CAPITAL</b>									
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$22,500	\$0	\$315	\$1,888	\$14,706	\$16,909	\$5,591
66.0186.00150.552.004868	HOLLYWOOD STATION - PHASE I INCENTIVE	\$300,000	\$347,200	\$0	\$883	\$335,347	\$0	\$336,230	\$10,970
66.0100.11312.552.006302	CONST-421 N 21 AVE/BARRY UNIV DCRA11022	\$0	\$451,455	\$442,332	\$798	\$3,098	\$0	\$446,227	\$5,228
66.0100.09310.552.006113	LAND ACQ - BLOCK 40	\$0	\$99,500	\$0	\$0	\$0	\$99,500	\$99,500	\$0
66.0186.00150.552.009110	TRANSFER TO HOUSING DEPT (BARRY UNIV)	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$50,000
66.0100.22141.554.004856	RADIUS INCENTIVE	\$200,000	\$200,000	\$0	\$200,000	\$0	\$0	\$200,000	\$0
66.0100.07302.552.006301	*SMALL CAPITAL PROJECTS	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$25,000	\$25,000	\$0	\$1,010	\$13,305	\$10,710	\$25,025	(\$25)
	<b>SUBTOTAL CAPITAL</b>	<b>\$600,000</b>	<b>\$1,295,655</b>	<b>\$442,332</b>	<b>\$203,005</b>	<b>\$353,637</b>	<b>\$124,916</b>	<b>\$1,123,891</b>	<b>\$171,764</b>
	*Emergency phone project funds will not be spent on this project								
	<b>TOTAL CAPITAL</b>	<b>\$622,500</b>	<b>\$1,393,456</b>	<b>\$445,083</b>	<b>\$206,471</b>	<b>\$373,037</b>	<b>\$128,849</b>	<b>\$1,153,440</b>	<b>\$240,016</b>

		FY 12 ORIGINAL BUDGET	FY 12 REVISED BUDGET	FY 12 Q1	FY 12 Q2	FY 12 Q3	FY 12 Q4	FY12 TOTAL	VARIANCE
<b>DEBT SERVICE - PRINCIPAL</b>									
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$66,667	\$66,667	\$66,667	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$177,302	\$177,302	\$43,328	\$43,917	\$44,728	\$45,343	\$177,316	(\$14)
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	\$0	\$0	\$355,769	\$0
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$341,667	\$341,667	\$341,667	\$1,366,667	\$0
	<b>SUBTOTAL DEBT SERVICE - PRINCIPAL</b>	<b>\$2,166,405</b>	<b>\$2,166,405</b>	<b>\$451,661</b>	<b>\$808,020</b>	<b>\$453,061</b>	<b>\$453,676</b>	<b>\$2,166,418</b>	<b>(\$13)</b>
<b>DEBT SERVICE - INTEREST AND OTHER</b>									
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$115,950	\$115,950	\$30,252	\$29,307	\$28,673	\$27,717	\$115,950	\$0
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$74,347	\$74,347	\$19,584	\$18,995	\$18,184	\$17,569	\$74,333	\$14
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$57,101	\$57,101	\$0	\$57,187	\$0	\$0.00	\$57,187	(\$86)
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$1,069,114	\$1,069,114	\$277,988	\$271,811	\$259,858	\$259,455	\$1,069,114	\$0
	<b>SUBTOTAL DEBT SERVICE - INTEREST AND OTHER</b>	<b>\$1,316,512</b>	<b>\$1,316,512</b>	<b>\$327,825</b>	<b>\$377,300</b>	<b>\$306,716</b>	<b>\$304,742</b>	<b>\$1,316,583</b>	<b>(\$71)</b>
	<b>SUBTOTAL DEBT SERVICE</b>	<b>\$3,482,917</b>	<b>\$3,482,917</b>	<b>\$779,486</b>	<b>\$1,185,319</b>	<b>\$759,777</b>	<b>\$758,419</b>	<b>\$3,483,001</b>	<b>(\$84)</b>
	<b>TOTAL REVENUES</b>	<b>\$5,037,531</b>	<b>\$5,722,555</b>	<b>\$5,722,555</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,722,555</b>	<b>\$0</b>
	<b>EXPENDITURES/CARRY OVER BALANCE</b>	<b>\$5,059,222</b>	<b>\$5,832,478</b>	<b>\$1,291,025</b>	<b>\$1,551,032</b>	<b>\$1,667,556</b>	<b>\$1,069,696</b>	<b>\$5,579,309</b>	<b>\$253,169</b>