


**CITY OF HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY
MEMORANDUM**

DATE: February 15, 2013 **FILE NO.** CRA-13-08

TO: Chair and Members
of the CRA Board

VIA: Jorge A. Camejo, CRA Executive Director 

FROM: Bryan Cahen, CRA Deputy Director 

SUBJECT: Quarterly Financial Report

ISSUE:

Quarterly financial report.

EXPLANATION:

CRA staff developed a quarterly report that compares the FY13 Budget as amended to Actual expenditures. In the attached spreadsheets we compared the FY13 year to date actuals (YTD) for quarter 1 (Q1) which is October 1, 2012 – December 31, 2012 to the Budget as amended and then show the variance between the FY13 amended budget/rollovers and the projected total expenditures at fiscal year end.

Many of these expenditures are one-time expenses and will be noted in the report such as chargebacks to the City. Other expenditures that vary are denoted with an asterisk. This report will also include any budget revisions made throughout the year by way of approved amendments and resolutions. FY 12 remaining funds will be carried forward to FY13 for capital projects or previously approved rollovers in the second quarter.

The CRA intends to submit this report every quarter for the FY13 quarterly reports via Memorandum.

RECOMMENDATION:

For your information.



Hollywood Community Redevelopment Agency – Beach and Downtown Districts

Quarterly Financial Report
for the
period ending
December 31, 2012



- Will be presented in written format on a quarterly basis
- Will be presented by Fund (66 – Downtown and 63 – Beach)
- Will compare the FY budget to actual (quarterly) expenditures as well as the year over year expenditures
- Will project expenses for the remainder of the year
- Will show the variance between the FY budget and the projected total expenditures
- The written report will be presented by line item detail with asterisks explaining any one-time payments, inconsistencies or additional notations
- This year the report has changed and will follow the format of the audited units within each district



Revenues from Taxing Authorities

Beach District	FY11	FY12	FY13
Broward County	\$6.8M	\$6.9M	\$7.0M
City of Hollywood	\$9.3M	\$9.9M	\$10.0M
South Broward Hospital District	\$300K	\$300K	\$300K
Children's Services Council	\$654K	\$641K	\$661K
Total	\$17.0M	\$17.8M	\$18.0M



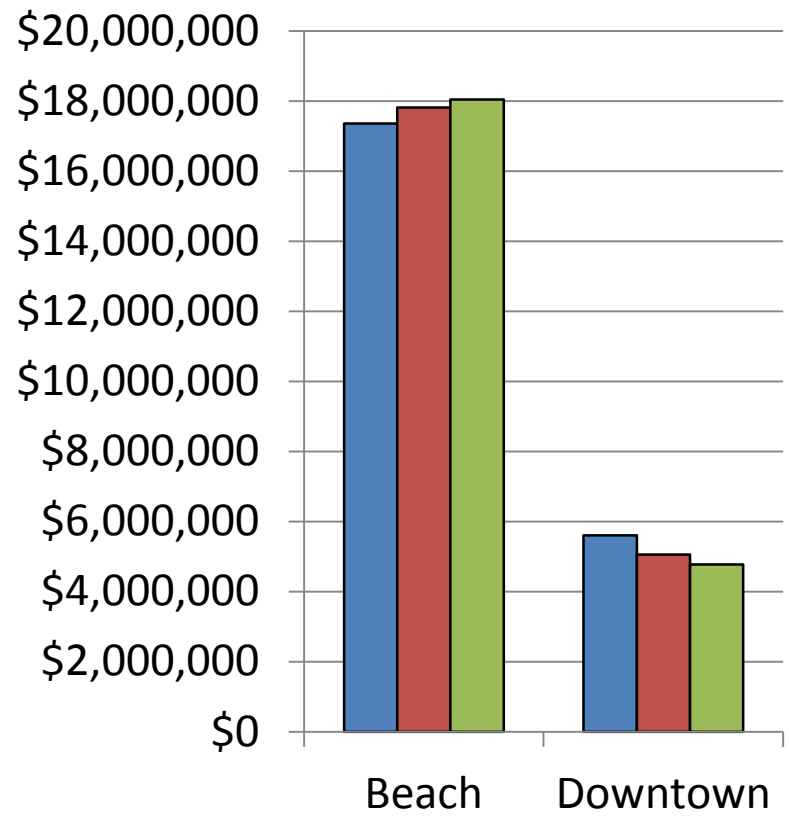
Revenues from Taxing Authorities

Downtown District	FY11	FY12	FY13
Broward County	\$2.0M	\$1.8M	\$1.8M
City of Hollywood	\$2.8M	\$2.7M	\$2.6M
South Broward Hospital District	\$540K	\$275K	\$208K
Children's Services Council	\$199K	\$175K	\$170K
Total	\$5.6M	\$5.0M	\$4.7M

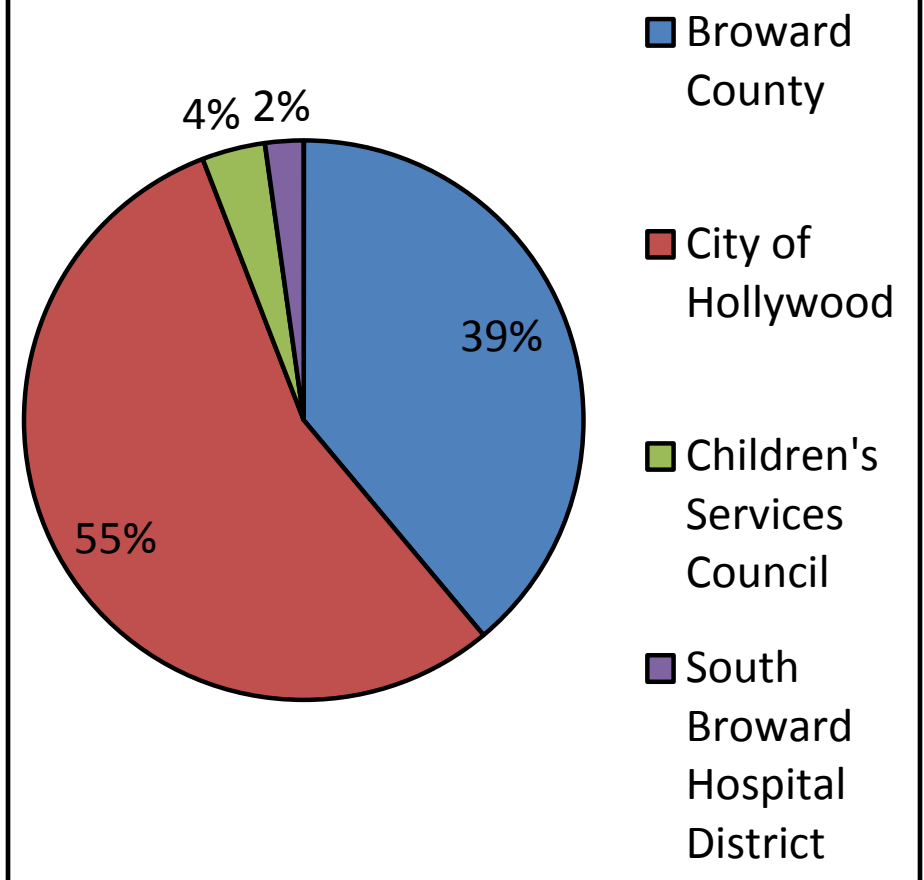
Charts and Graphs

TIF Revenues

■ FY 2011 ■ FY 2012 ■ FY 2013



Revenue Sources



Fund 63 (Beach District)

	FY 13 Amended Budget & FY 12 Rollovers	FY 13 Q1	FY 13 Q2-Q4	FY 13 Projected Total	Variance
Revenues *Rollovers	\$18M \$0	\$18M	\$0M	\$18M	\$0
Operating Expenditures	\$12.3M	\$2.1M	\$6.3M	\$9.2M	\$3.1M
Capital	\$225K	\$62K	\$7K	\$70K	\$154K
Debt Service	\$5.2M	\$1.3M	\$3.9M	\$5.2M	\$0
Total Expenditures	\$17.7M	\$3.4M	\$11M	\$14.5M	\$3.2M

*Rollovers will be presented to the CRA Board after the audit is completed therefore those numbers are not yet included.

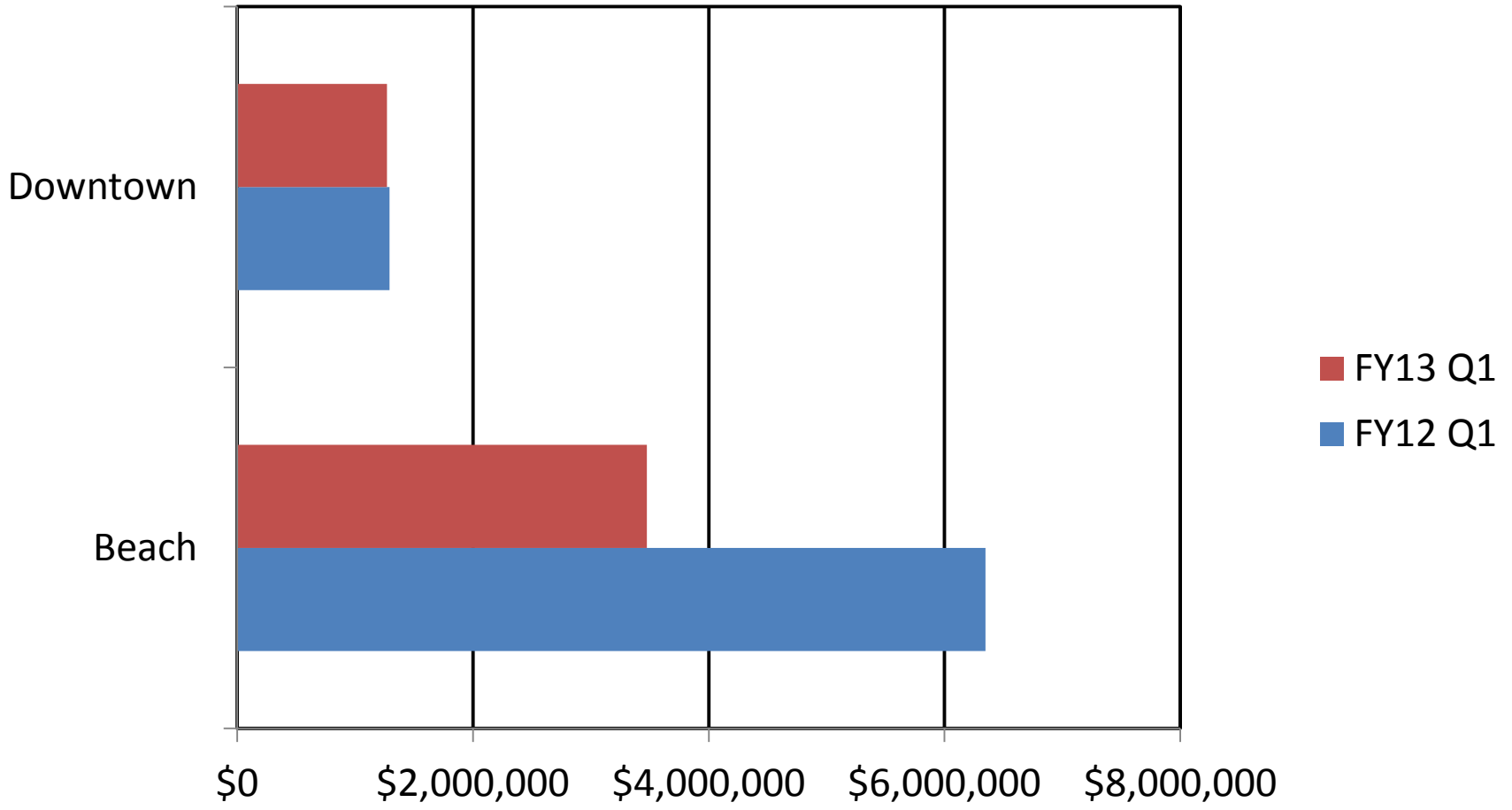
Fund 63 (Downtown District)

	FY 13 Amended Budget & FY 12 Rollovers	FY 13 Q1	FY 13 Q2-Q4	FY 13 Projected Total	Variance
Revenues	\$4.7M	\$4.7M	\$0M	\$4.7M	\$0
*Rollovers	\$0				
Operating Expenditures	\$1.35M	\$336K	\$811K	\$1.0M	\$318K
Capital	\$0	\$0	\$0	\$0	\$0
Debt Service	\$3.3M	\$933K	\$2.4M	\$3.3M	\$0
Total Expenditures	\$4.7M	\$1.2M	\$3.2M	\$4.4M	\$318K

*Rollovers will be presented to the CRA Board after the audit is completed therefore those numbers are not yet included.



Quarter 1 Expenditures Year over Year





CRA- Beach and Downtown

- ❑ Significant expenditures in Q1 for the Downtown include the Radius project incentive, downtown maintenance and debt service
- ❑ Significant expenditures in Q1 for the Beach include the trolley operations, advertising and debt service
- ❑ Year end projections appear to yield positive variances as expected

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2013 QUARTERLY REPORT - Q1**

		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	PROJECTED FY13 Q2-Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
	REVENUES						
	Tax Increment Revenue to CRA	\$18,040,789	\$18,040,789	\$18,040,789	\$0	\$18,040,789	\$0
	*Rollover Funds	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL REVENUES	\$18,040,789	\$18,040,789	\$18,040,789	\$0	\$18,040,789	\$0
	*Rollover funds are for approved capital projects or funded projects not yet completed and will be rolled over by Resolution in Q2 (After audit)						
ACCOUNT #	ACCOUNT NAME						
OPERATING							
GENERAL GOVERNMENT							
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$901,640	\$901,640	\$236,830	\$710,490	\$947,320	(\$45,680)
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$200,000	\$200,000	\$38,760	\$116,279	\$155,039	\$44,961
63.0185.00000.552.001219	ACCRUED LEAVE	\$20,000	\$20,000	\$18,297	\$0	\$18,297	\$1,703
63.0185.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$2,604	\$7,812	\$10,416	(\$416)
63.0185.00000.552.002120	SOCIAL SECURITY	\$68,975	\$68,975	\$22,727	\$68,180	\$90,906	(\$21,931)
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	\$12,400	\$12,400	\$3,231	\$9,692	\$12,923	(\$523)
63.0185.00000.552.002236	OTHER PENSION - 401	\$114,370	\$114,370	\$27,741	\$83,222	\$110,963	\$3,407
63.0185.00000.552.002322	LIFE INSURANCE	\$2,444	\$2,444	\$611	\$1,833	\$2,444	\$0
63.0185.00000.552.002324	HEALTH INSURANCE	\$241,800	\$241,800	\$60,450	\$181,350	\$241,800	\$0
63.0185.00000.552.002325	DENTAL INSURANCE	\$4,867	\$4,867	\$1,217	\$3,650	\$4,867	\$0
63.0185.00000.552.002422	WORKERS COMPENSATION	\$23,686	\$23,686	\$5,921	\$17,764	\$23,686	\$0
63.0185.00000.552.003122	LEGAL SERVICES	\$102,516	\$102,516	\$25,629	\$76,887	\$102,516	\$0
63.0185.00000.552.003149	LEGISLATIVE AGENDA	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$5,000	\$5,000	\$2,128	\$6,384	\$8,512	(\$3,512)
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$13,480	\$13,480	\$3,544	\$10,633	\$14,177	(\$697)
63.0185.00000.552.004102	TELEPHONE	\$3,002	\$3,002	\$903	\$2,709	\$3,612	(\$610)
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$2,079	\$2,079	\$520	\$1,559	\$2,079	\$0
63.0185.00000.552.004111	MAINFRAME SYSTEM SUPPORT	\$25,000	\$25,000	\$6,250	\$18,750	\$25,000	\$0
63.0185.00000.552.004112	PC LEASE/SUPPORT	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$3,656	\$3,656	\$914	\$2,742	\$3,656	\$0
63.0185.00000.552.004201	POSTAGE	\$1,200	\$1,200	\$46	\$139	\$185	\$1,015
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$40,000	\$40,000	\$13,101	\$39,302	\$52,403	(\$12,403)
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$3,377	\$3,377	\$1,204	\$3,612	\$4,816	(\$1,439)
63.0185.00000.552.004571	LIABILITY INSURANCE	\$4,604	\$4,604	\$1,151	\$3,453	\$4,604	\$0
63.0185.00000.552.004578	PROPERTY INSURANCE	\$5,600	\$5,600	\$1,400	\$4,200	\$5,600	\$0
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
63.0185.00000.552.004712	PRINTING AND BINDING	\$2,305	\$2,305	\$73	\$218	\$290	\$2,015
63.0185.00000.552.004972	ADVERTISING	\$2,200	\$2,200	\$0	\$0	\$0	\$2,200
63.0185.00000.552.005101	OFFICE SUPPLIES	\$10,000	\$10,000	\$1,044	\$3,131	\$4,174	\$5,826
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$2,500	\$2,500	\$0	\$0	\$0	\$2,500
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$5,000	\$5,000	\$2,403	\$7,209	\$9,612	(\$4,612)
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$25,000	\$25,000	\$3,046	\$9,138	\$12,184	\$12,816

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2013 QUARTERLY REPORT - Q1**

		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	PROJECTED FY13 Q2-Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$45,000	\$45,000	\$3,095	\$9,286	\$12,381	\$32,619
63.0185.00000.552.013122	OUTSIDE LEGAL SERVICES	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00140.552.004003	TOURISM SALES	\$67,500	\$67,500	\$270	\$810	\$1,080	\$66,420
63.0185.00140.552.004201	TOURISM SHIPPING	\$25,000	\$25,000	\$5,813	\$17,440	\$23,253	\$1,747
63.0185.00140.552.004401	RENTAL - VISITOR CENTER	\$156,000	\$156,000	\$26,767	\$80,300	\$107,067	\$48,933
63.0185.00140.552.004712	TOURISM PRINTING	\$80,000	\$80,000	\$8,519	\$25,557	\$34,076	\$45,924
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$200,000	\$200,000	\$19,212	\$57,636	\$76,848	\$123,152
63.0185.00140.552.004813	TOURISM PROGRAMS AND RESEARCH	\$50,000	\$50,000	\$519	\$1,558	\$2,077	\$47,923
63.0185.00140.552.004972	TOURISM ADVERTISING	\$690,000	\$690,000	\$150,234	\$450,702	\$600,936	\$89,064
63.0185.00140.552.005102	TOURISM SUPPLIES	\$59,000	\$59,000	\$3,094	\$9,283	\$12,378	\$46,622
63.0185.00140.552.005426	TOURISM PROFESSIONAL MEMBERSHIP	\$3,000	\$3,000	\$380	\$1,140	\$1,520	\$1,480
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$37,500	\$37,500	\$75,000	\$0
63.0185.00170.552.004905	CITY SPONSORED EVENTS	\$66,000	\$66,000	\$15,300	\$45,900	\$61,200	\$4,800
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$150,000	\$150,000	\$49,716	\$99,432	\$149,148	\$852
63.0185.00170.552.009999	CONTINGENCY	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$150,000	\$150,000	\$6,798	\$20,394	\$27,192	\$122,808
63.0185.00180.552.004637	CAPITAL PROJECT MAINTENANCE	\$750,000	\$750,000	\$50,742	\$152,225	\$202,966	\$547,034
63.0185.00180.552.004815	RESEARCH	\$12,000	\$12,000	\$7,901	\$7,901	\$15,801	(\$3,801)
63.0185.00190.552.001310	BEACH MAINTENANCE - TEMP LABOR	\$60,000	\$60,000	\$21,530	\$43,060	\$64,591	(\$4,591)
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,289,000	\$1,289,000	\$322,250	\$966,750	\$1,289,000	\$0
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$75,000	\$75,000	\$0	\$0	\$0	\$75,000
63.0185.00190.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$17,500	\$17,500	\$0	\$0	\$0	\$17,500
63.0185.00190.552.005103	PROJ COST - JOHNSON STREET RFP EXP TRACKING	\$150,000	\$150,000	\$16,880	\$50,640	\$67,520	\$82,480
63.0185.00190.552.005214	BEACH MAINTENANCE - CONSUMABLE EQUIPMENT	\$50,000	\$50,000	\$5,707	\$17,120	\$22,826	\$27,174
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$50,000	\$50,000	\$1,725	\$5,175	\$6,900	\$43,100
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$707,285	\$707,285	\$289,321	\$417,964	\$707,285	\$0
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$5,000	\$5,000	\$520	\$1,560	\$2,080	\$2,920
	TOTAL GENERAL GOVERNMENT	\$7,041,986	\$7,041,986	\$1,525,536	\$3,909,671	\$5,435,207	\$1,606,779
	PHYSICAL ENVIRONMENT						
63.0100.07804.553.006453	BEACH EQUIPMENT - BENCHES AND TRASH RECPT	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$1,500,000	\$1,500,000	\$375,000	\$1,125,000	\$1,500,000	\$0
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$500,000	\$500,000	\$0	\$0	\$0	\$500,000
	TOTAL PHYSICAL ENVIRONMENT	\$2,025,000	\$2,025,000	\$375,000	\$1,125,000	\$1,500,000	\$525,000
	CAPITAL GENERAL GOVERNMENT						
63.0100.22059.554.006452	MOTOR VEHICLES	\$75,000	\$75,000	\$0	\$0	\$0	\$75,000
	TOTAL CAPITAL GENERAL GOVERNMENT	\$75,000	\$75,000	\$0	\$0	\$0	\$75,000

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2013 QUARTERLY REPORT - Q1**

		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	PROJECTED FY13 Q2-Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
CAPITAL PHYSICAL ENVIRONMENT							
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$150,000	\$150,000	\$2,577	\$7,731	\$10,308	\$139,692
63.0107.07805.552.006301	*CONST-UNDERGRD UTIL CONV/ST SCAPE BD 07	\$0	\$0	\$0	\$0	\$0	\$0
63.0107.07810.552.006301	*CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$0	\$0	\$47,610	\$0	\$47,610	(\$47,610)
63.0100.11811.552.003121	*ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.22059.554.006312	*LAND BETTERMENT - PUBLIC BEACH SAND RENOU	\$0	\$0	\$12,430	\$0	\$12,430	(\$12,430)
63.0100.11812.552.006301	*CONST-MARGARITAVILLE PUB IMP BCRA-11-003	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00150.552.004870	*MARGARITAVILLE LOAN INCENT BCRA11003	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.07303.552.003121	*ENGINEERING SERVICES - PUBLIC SAFETY COMP	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.07303.552.006113	*PUBLIC SAFETY COMPLEX/HISTORIC TRIPLEX	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL CAPITAL PHYSICAL ENVIRONMENT	\$150,000	\$150,000	\$62,617	\$7,731	\$70,348	\$79,652
	* Funds will be rolled over in Q2 for previously approved projects						
DEBT SERVICE							
63.0185.00000.552.007158	PRINCIPAL - CRA 2004 SERIES BONDS	\$880,000	\$880,000	\$220,000	\$660,000	\$880,000	\$0
63.0185.00000.552.007106	PRINCIPAL - CRA 2007 SERIES BOND	\$2,090,000	\$2,090,000	\$522,500	\$1,567,500	\$2,090,000	\$0
63.0185.00000.552.007258	INTEREST - CRA 2004 SERIES BOND	\$780,394	\$780,394	\$195,098	\$585,295	\$780,394	\$0
63.0185.00000.552.007206	INTEREST - CRA 2007 SERIES BOND	\$1,486,663	\$1,486,663	\$371,666	\$1,114,997	\$1,486,662	\$1
63.0185.00000.552.007358	FISCAL CHARGES - CRA 2004 SERIES BOND	\$2,500	\$2,500	\$0	\$0	\$0	\$2,500
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$2,500	\$2,500	\$689	\$0	\$689	\$1,811
	TOTAL DEBT SERVICE	\$5,242,057	\$5,242,057	\$1,309,953	\$3,927,792	\$5,237,745	\$4,312
CULTURE AND RECREATION							
63.0100.10056.552.001210	SALARIES AND WAGES - FULL TIME	\$42,539	\$42,539	\$10,388	\$31,164	\$41,552	\$987
63.0100.10056.552.001212	SALARIES AND WAGES - PART TIME	\$95,744	\$95,744	\$0	\$0	\$0	\$95,744
63.0100.10056.552.002120	SOCIAL SECURITY	\$3,254	\$3,254	\$768	\$2,304	\$3,072	\$182
63.0100.10056.552.002230	OTHER PENSION - 401	\$617	\$617	\$0	\$0	\$0	\$617
63.0100.10056.552.002322	LIFE INSURANCE	\$59	\$59	\$15	\$44	\$59	\$0
63.0100.10056.552.002324	HEALTH INSURANCE	\$15,500	\$15,500	\$3,875	\$11,625	\$15,500	\$0
63.0100.10056.552.002325	DENTAL INSURANCE	\$279	\$279	\$70	\$209	\$279	\$0
63.0100.10056.552.002422	WORKERS COMPENSATION	\$2,567	\$2,567	\$642	\$1,925	\$2,567	\$0
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$30,000	\$30,000	\$0	\$0	\$0	\$30,000
63.0100.10056.552.004004	TRAVEL (SEA Camp)	\$35,000	\$35,000	\$0	\$0	\$0	\$35,000
63.0100.10056.552.005101	OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.10056.552.005201	OPERATING SUPPLIES (SEA Camp)	\$10,000	\$10,000	\$0	\$0	\$0	\$10,000
	TOTAL CULTURE AND RECREATION	\$235,559	\$235,559	\$15,757	\$47,272	\$63,029	\$172,530

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2013 QUARTERLY REPORT - Q1**

		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	PROJECTED FY13 Q2-Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
ECONOMIC ENVIRONMENT							
63.0185.00150.552.004804	GRANTS MATCH	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$764,498	\$764,498	\$78,580	\$235,739	\$314,319	\$450,179
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$100,000	\$100,000	\$0	\$0	\$0	\$100,000
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$500,000	\$500,000	\$0	\$500,000	\$500,000	\$0
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$500,000	\$500,000	\$21,234	\$478,766	\$500,000	\$0
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$1,000	\$61,317	\$61,722	\$0	\$61,722	(\$405)
63.0185.00180.552.004828	CRA AGENCY PROMOTIONS	\$30,000	\$30,000	\$0	\$0	\$0	\$30,000
63.0185.00180.552.014828	ECONOMIC DEVELOPMENT- ADVERTISING	\$130,000	\$130,000	\$10,704	\$32,112	\$42,816	\$87,184
63.0100.12813.552.003130	CONSTRUCTION SERVICES - A1A SAFETY	\$0	\$0	\$13,628	\$0	\$13,628	(\$13,628)
	TOTAL ECONOMIC ENVIRONMENT	\$2,050,498	\$2,110,815	\$185,868	\$1,246,617	\$1,432,485	\$678,330
TRANSFERS							
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$781,460	\$781,460	\$0	\$781,460	\$781,460	\$0
	TOTAL TRANSFERS	\$781,460	\$781,460	\$0	\$781,460	\$781,460	\$0
PUBLIC SAFETY							
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$100,000	\$100,000	\$0	\$0	\$0	\$100,000
	TOTAL PUBLIC SAFETY	\$100,000	\$100,000	\$0	\$0	\$0	\$100,000
	TOTAL REVENUES/ROLLOVERS	\$18,040,789	\$18,040,789	\$18,040,789	\$0	\$18,040,789	\$0
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$17,701,560	\$17,761,877	\$3,474,732	\$11,045,542	\$14,520,274	\$3,241,603

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
FY 2013 QUARTERLY REPORT - Q1**

		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	PROJECTED FY13 Q2-Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE
	REVENUES						
	Tax Increment Revenue to CRA	\$4,773,810	\$4,773,810	\$4,773,810	\$0	\$4,773,810	\$0
	*Rollover Funds	\$0	\$0	\$0	\$0	\$0	\$0
	Additional Revenues	\$140,533	\$140,533	\$140,533	\$0	\$140,533	\$0
	TOTAL REVENUES	\$4,914,343	\$4,914,343	\$4,914,343	\$0	\$4,914,343	\$0
	*Rollover funds are for approved capital projects or funded projects not yet completed and will be rolled over by Resolution in Q2 (After audit)						
ACCOUNT #	ACCOUNT NAME						
OPERATING							
GENERAL GOVERNMENT							
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$197,806	\$197,806	\$46,495	\$139,485	\$185,980	\$11,826
66.0186.00000.552.001219	ACCRUED LEAVE	\$6,000	\$6,000	\$4,574	\$0	\$4,574	\$1,426
66.0186.00000.552.001412	OVERTIME	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
66.0186.00000.552.002120	SOCIAL SECURITY	\$15,132	\$15,132	\$968	\$2,903	\$3,871	\$11,261
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$2,600	\$2,600	\$231	\$692	\$923	\$1,677
66.0186.00000.552.002236	OTHER PENSION - 401	\$25,832	\$25,832	\$4,307	\$12,920	\$17,227	\$8,605
66.0186.00000.552.002322	LIFE INSURANCE	\$581	\$581	\$145	\$436	\$581	\$0
66.0186.00000.552.002324	HEALTH INSURANCE	\$52,700	\$52,700	\$13,175	\$39,525	\$52,700	\$0
66.0186.00000.552.002325	DENTAL INSURANCE	\$1,061	\$1,061	\$265	\$796	\$1,061	\$0
66.0186.00000.552.002422	WORKERS COMPENSATION	\$3,709	\$3,709	\$927	\$2,782	\$3,709	\$0
66.0186.00000.552.003122	LEGAL SERVICES	\$41,265	\$41,265	\$0	\$0	\$0	\$41,265
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	\$15,750	\$15,750	\$0	\$0	\$0	\$15,750
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$250	\$250	\$0	\$0	\$0	\$250
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,120	\$3,120	\$840	\$2,520	\$3,360	(\$240)
66.0186.00000.552.004102	TELEPHONE	\$802	\$802	\$406	\$1,217	\$1,623	(\$821)
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$519	\$519	\$130	\$389	\$519	\$0
66.0186.00000.552.004112	PC LEASE/SUPPORT	\$0	\$0	\$0	\$0	\$0	\$0
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$914	\$914	\$229	\$686	\$914	\$0
66.0186.00000.552.004201	POSTAGE	\$300	\$300	\$0	\$0	\$0	\$300
66.0186.00000.552.004351	ELECTRICITY	\$260	\$260	\$45	\$135	\$180	\$80
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$10,000	\$10,000	\$3,275	\$9,826	\$13,101	(\$3,101)
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$844	\$844	\$149	\$446	\$595	\$249
66.0186.00000.552.004571	LIABILITY INSURANCE	\$1,151	\$1,151	\$378	\$1,133	\$1,511	(\$360)
66.0186.00000.552.004578	PROPERTY INSURANCE	\$1,400	\$1,400	\$350	\$1,050	\$1,400	\$0
66.0186.00000.552.004972	ADVERTISING	\$300	\$300	\$0	\$0	\$0	\$300
66.0186.00000.552.005101	OFFICE SUPPLIES	\$750	\$750	\$96	\$288	\$384	\$366
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$250	\$250	\$40	\$120	\$160	\$90
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$0	\$0	\$0	\$250
66.0186.00000.552.005903	HOST ACCOUNTS	\$100	\$100	\$0	\$0	\$0	\$100
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$211,000	\$211,000	\$0	\$211,000	\$211,000	\$0
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$0
66.0186.00150.552.053498	CONTRACT SERVICES - CODE ENF CHARGEBACK	\$7,500	\$7,500	\$0	\$7,500	\$7,500	\$0
66.0186.00150.552.004351	ELECTRICTY - CIP PROJECTS	\$4,000	\$4,000	\$780	\$2,341	\$3,121	\$879
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	\$2,500	\$2,500	\$981	\$1,962	\$2,942	(\$442)

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
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		FY 13 ORIGINAL BUDGET	FY13 REVISED BUDGET	FY13 Q1	PROJECTED FY13 Q2-Q4	PROJECTED FY13 TOTAL	PROJECTED VARIANCE	
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$2,400	\$2,400	\$1,026	\$2,051	\$3,077	(\$677)	
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000	
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$160,000	\$160,000	\$13,258	\$26,516	\$39,775	\$120,225	
66.0186.00150.552.009110	TRANSFER TO HOUSING (BARRY UNIV)	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000	
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$12,500	\$0	\$25,000	\$0	
66.0186.00170.552.004911	SPECIAL EVENTS	\$25,000	\$25,000	\$4,495	\$8,991	\$13,486	\$11,514	
66.0186.00190.552.013117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$2,500	\$2,500	\$0	\$0	\$0	\$2,500	
66.0186.00190.552.003498	OTHER CONTRACTUAL - GENERAL FUND ADMIN	\$75,000	\$75,000	\$0	\$0	\$75,000	\$0	
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	\$2,500	\$2,500	\$0	\$0	\$0	\$2,500	
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$50,000	\$50,000	\$4,273	\$8,546	\$12,819	\$37,181	
66.0100.00150.552.004856	RADIUS PROJECT INCENTIVE	\$200,000	\$200,000	\$200,000	\$0	\$200,000	\$0	
	TOTAL GENERAL GOVERNMENT	\$1,204,046	\$1,004,046	\$314,337	\$487,255	\$689,091	\$314,955	
	PHYSICAL ENVIRONMENT							
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$25,000	\$25,000	\$2,650	\$7,950	\$10,600	\$14,400	
	TOTAL PHYSICAL ENVIRONMENT	\$25,000	\$25,000	\$2,650	\$7,950	\$10,600	\$14,400	
	DEBT SERVICE							
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	\$355,769	\$0	
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$200,000	\$266,667	\$0	
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$187,488	\$187,488	\$45,780	\$141,708	\$187,488	\$0	
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$1,025,000	\$1,366,667	\$0	
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$50,894	\$50,894	\$0	\$50,894	\$50,894	\$0	
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$100,460	\$100,460	\$26,471	\$73,989	\$100,460	\$0	
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$64,160	\$64,160	\$17,132	\$47,028	\$64,160	\$0	
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$968,192	\$968,192	\$435,661	\$532,531	\$968,192	\$0	
	TOTAL DEBT SERVICE	\$3,360,297	\$3,360,297	\$933,377	\$2,426,920	\$3,360,297	\$0	
	ECONOMIC ENVIRONMENT							
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$8,632	\$16,368	\$25,000	\$0	
66.0186.00150.552.004868	*HOLLYWOOD STATION INCENTIVE	\$300,000	\$300,000	\$11,139	\$300,000	\$311,139	(\$11,139)	
	TOTAL ECONOMIC ENVIRONMENT	\$325,000	\$325,000	\$19,771	\$316,368	\$336,139	(\$11,139)	
	* Expense in FY13 was final payment for the 2100 Hollywood Blvd improvement project - funds will be rolled over.							
	TOTAL REVENUES/ROLLOVERS	\$4,914,343	\$4,914,343	\$4,914,343	\$0	\$4,914,343	\$0	
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$4,914,343	\$4,714,343	\$1,270,135	\$3,238,492	\$4,396,127	\$318,216	