


**CITY OF HOLLYWOOD  
COMMUNITY REDEVELOPMENT AGENCY  
MEMORANDUM**

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**DATE:** February 25, 2014 **FILE NO.** CRA-14-09

**TO:** Chair and Members  
of the CRA Board

**VIA:** Jorge A. Camejo, CRA Executive Director 

**FROM:** Yvette Scott-Phillip, Budget Manager

**SUBJECT:** Quarterly Financial Report

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**ISSUE:**

Quarterly financial report.

**EXPLANATION:**

Please find attached quarterly reports for both the Beach and Downtown CRA districts that compare the FY 2014 Budget as amended to Actual expenditures.

In the attached spreadsheets, projections are made for FY 2014 expenditures based on the FY 2014 year to date actuals (YTD) for the first quarter (October 1, 2013 – December 31, 2013). It should be noted that because the information provided represents only three months of expenditures, a majority of the year-end projections in the attached will change as the fiscal year progresses. Exceptions to this are debt service payments; personnel benefits such as health and dental insurance; and various reimbursements/chargebacks to the City. These expenditures are fixed for the fiscal year and as such the year-end expenditures will be equal to the amounts budgeted.

**RECOMMENDATION:**

For your information.

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q1**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	PROJECTED FY14 Q2-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
	<b>REVENUES</b>						
	TAX INCREMENT REVENUE TO CRA	\$19,836,800	\$20,095,200	\$11,321,105	\$8,774,095	\$20,095,200	\$0
	ROLLOVER OF PRIOR YEAR BALANCE	\$26,914,173	\$26,914,173	\$26,914,173	\$0	\$26,914,173	\$0
	OTHER REVENUES	\$284,500	\$284,500	\$35,901	\$107,704	\$143,606	(\$140,894)
	<b>TOTAL REVENUES</b>	<b>\$47,035,473</b>	<b>\$47,293,873</b>	<b>\$38,271,180</b>	<b>\$8,881,799</b>	<b>\$47,152,979</b>	<b>(\$140,894)</b>
	*Rollover funds are for approved capital projects or funded projects not yet completed						
<b>ACCOUNT #</b>	<b>ACCOUNT NAME</b>						
<b>OPERATING</b>							
<b>GENERAL GOVERNMENT</b>							
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$1,071,762	\$1,041,833	\$285,103	\$855,308	\$1,140,410	(\$98,577)
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$140,140	\$126,547	\$41,430	\$124,291	\$165,721	(\$39,174)
63.0185.00000.552.001219	ACCRUED LEAVE	\$20,000	\$20,000	\$13,165	\$0	\$13,165	\$6,835
63.0185.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$6,492	\$19,475	\$25,966	(\$15,966)
63.0185.00000.552.002120	SOCIAL SECURITY	\$81,990	\$79,700	\$27,114	\$81,342	\$108,456	(\$28,756)
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	\$16,200	\$16,200	\$3,500	\$10,500	\$13,999	\$2,201
63.0185.00000.552.002236	OTHER PENSION - 401	\$131,217	\$128,061	\$38,070	\$114,210	\$152,280	(\$24,219)
63.0185.00000.552.002322	LIFE INSURANCE	\$2,774	\$2,774	\$694	\$2,080	\$2,774	\$0
63.0185.00000.552.002324	HEALTH INSURANCE	\$315,735	\$315,735	\$78,934	\$236,801	\$315,735	\$0
63.0185.00000.552.002325	DENTAL INSURANCE	\$6,014	\$6,014	\$1,504	\$4,510	\$6,014	\$0
63.0185.00000.552.002422	WORKERS COMPENSATION	\$34,761	\$33,063	\$8,690	\$24,373	\$33,063	\$0
63.0185.00000.552.003122	LEGAL SERVICES	\$102,516	\$102,516	\$25,629	\$76,887	\$102,516	\$0
63.0185.00000.552.013122	OUTSIDE LEGAL SERVICES	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00000.552.003149	CONSULTING SER - LEGISLATIVE AGENDA	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$20,000	\$20,000	\$1,953	\$5,859	\$7,812	\$12,188
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$13,480	\$13,480	\$3,659	\$10,978	\$14,638	(\$1,158)
63.0185.00000.552.004102	TELEPHONE	\$3,002	\$3,002	\$967	\$2,901	\$3,868	(\$866)
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$2,079	\$2,079	\$520	\$1,559	\$2,079	\$0
63.0185.00000.552.004111	MAINFRAME SYSTEM SUPPORT	\$25,000	\$25,000	\$6,250	\$18,750	\$25,000	\$0
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$3,656	\$3,656	\$914	\$2,742	\$3,656	\$0
63.0185.00000.552.004201	POSTAGE	\$1,200	\$1,200	\$83	\$249	\$332	\$868
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$25,000	\$25,000	\$2,851	\$8,554	\$11,406	\$13,594
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$45,000	\$45,000	\$14,099	\$42,298	\$56,397	(\$11,397)
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$45,000	\$45,000	\$13,363	\$40,090	\$53,453	(\$8,453)
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$5,000	\$5,000	\$850	\$2,550	\$3,400	\$1,600
63.0185.00000.552.004571	LIABILITY INSURANCE	\$4,601	\$4,604	\$1,151	\$3,453	\$4,604	\$0
63.0185.00000.552.004578	PROPERTY INSURANCE	\$5,600	\$5,600	\$1,400	\$4,200	\$5,600	\$0
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
63.0185.00000.552.004712	PRINTING AND BINDING	\$2,305	\$4,305	\$2,419	\$7,256	\$9,675	(\$5,370)
63.0185.00000.552.004972	ADVERTISING	\$2,200	\$2,200	\$0	\$0	\$0	\$2,200
63.0185.00000.552.005101	OFFICE SUPPLIES	\$10,000	\$9,414	\$4,194	\$12,582	\$16,777	(\$7,363)
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$2,500	\$2,500	\$2,906	\$8,718	\$11,624	(\$9,124)
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$6,000	\$6,000	\$3,774	\$11,321	\$15,094	(\$9,094)
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q1**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	PROJECTED FY14 Q2-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$5,000	\$5,000	\$0	\$0	\$0	\$5,000
63.0185.00000.552.005990	PROCUREMENT CARD PURCHASES	\$0	\$0	\$224	\$0	\$224	(\$224)
63.0185.00140.552.004003	TOURISM - TRAINING/TRAVEL	\$50,000	\$40,000	\$17,226	\$51,678	\$68,904	(\$28,904)
63.0185.00140.552.004201	TOURISM - POSTAGE/MAILINGS	\$25,000	\$25,000	\$4,883	\$14,648	\$19,530	\$5,470
63.0185.00140.552.004401	RENTAL - VISITOR CENTER	\$156,000	\$156,000	\$45,320	\$135,960	\$181,280	(\$25,280)
63.0185.00140.552.004712	TOURISM - PRINTING/BINDING	\$40,000	\$30,000	\$3,364	\$10,092	\$13,456	\$16,544
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$160,000	\$160,000	\$11,346	\$34,037	\$45,383	\$114,617
63.0185.00140.552.004813	TOURISM - PROGRAMS AND RESEARCH	\$25,000	\$20,000	\$35	\$105	\$140	\$19,860
63.0185.00140.552.004871	TOURISM - PROMO (CINEMA PARADISO)	\$30,000	\$30,000	\$30,000	\$0	\$30,000	\$0
63.0185.00140.552.004972	TOURISM - ADVERTISING	\$690,000	\$690,000	\$73,118	\$219,354	\$292,472	\$397,528
63.0185.00140.552.005102	TOURISM - SUPPLIES	\$40,000	\$28,000	\$17,463	\$52,388	\$69,850	(\$41,850)
63.0185.00140.552.005426	TOURISM - PROFESSIONAL MEMBERSHIP	\$3,000	\$3,000	\$965	\$2,895	\$3,860	(\$860)
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$0	\$0	\$0	\$75,000
63.0185.00170.552.004905	CITY SPONSORED EVENTS	\$66,000	\$66,000	\$29,100	\$36,900	\$66,000	\$0
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$250,000	\$250,000	\$32,500	\$65,000	\$97,500	\$152,500
63.0185.00170.552.005223	MAINTENANCE-PROPERTY/LAWN SPECIAL EVENT	\$0	\$35,000	\$0	\$0	\$0	\$35,000
63.0185.00170.552.009999	CONTINGENCY	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$150,000	\$120,000	\$4,650	\$13,950	\$18,600	\$101,400
63.0185.00180.552.004637	CAPITAL IMPROVEMENTS - MAINTENANCE	\$400,000	\$400,000	\$123,985	\$371,955	\$495,940	(\$95,940)
63.0185.00180.552.004815	RESEARCH	\$12,000	\$12,000	\$5,024	\$5,024	\$10,048	\$1,952
63.0185.00190.552.001310	BEACH MAINTENANCE - TEMP LABOR	\$60,000	\$60,000	\$6,819	\$13,638	\$20,457	\$39,543
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$10,000	\$10,000	\$3,250	\$9,750	\$13,000	(\$3,000)
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$20,000	\$20,000	\$2,084	\$6,252	\$8,336	\$11,664
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
63.0185.00190.552.003498	OTHER CONSULTING	\$0	\$30,000	\$14,259	\$42,777	\$57,036	(\$27,036)
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$782,285	\$782,285	\$289,321	\$492,964	\$782,285	\$0
63.0185.00190.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$17,500	\$17,500	\$0	\$0	\$0	\$17,500
63.0185.00190.552.005103	PROJ COST - JOHNSON STREET RFP EXP TRACKING	\$100,000	\$75,000	\$2,070	\$6,210	\$8,280	\$66,720
63.0185.00190.552.005214	BEACH MAINTENANCE - CONSUMABLE EQUIPMENT	\$25,000	\$25,000	\$4,151	\$12,452	\$16,603	\$8,397
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$50,000	\$50,000	\$4,536	\$13,609	\$18,145	\$31,855
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$5,000	\$5,000	\$875	\$2,625	\$3,500	\$1,500
	<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$5,529,517</b>	<b>\$5,453,268</b>	<b>\$1,318,243</b>	<b>\$3,348,098</b>	<b>\$4,666,341</b>	<b>\$786,927</b>
	<b>PHYSICAL ENVIRONMENT</b>						
63.0100.07804.553.006453	BEACH EQUIPMENT - BENCHES AND TRASH RECPT	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0100.22042.554.004930	CITY - CRA OPERATING SUPPORT/ADMIN SER	\$0	\$0	\$100	\$0	\$100	(\$100)
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$1,500,000	\$1,500,000	\$375,000	\$1,125,000	\$1,500,000	\$0
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$250,000	\$250,000	\$1,500	\$4,500	\$6,000	\$244,000
	<b>TOTAL PHYSICAL ENVIRONMENT</b>	<b>\$1,775,000</b>	<b>\$1,775,000</b>	<b>\$376,600</b>	<b>\$1,129,500</b>	<b>\$1,506,100</b>	<b>\$268,900</b>
	<b>CAPITAL GENERAL GOVERNMENT</b>						
63.0100.22059.554.006452	MOTOR VEHICLES	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
	<b>TOTAL CAPITAL GENERAL GOVERNMENT</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$50,000</b>

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q1**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	PROJECTED FY14 Q2-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
<b>CAPITAL PHYSICAL ENVIRONMENT</b>							
63.0100.07303.552.003121	ENG SER -FIRE RESC & B SAFETY R-08-11 TIF	\$132,500	\$0	\$0	\$0	\$0	\$0
63.0100.07303.552.006113	LAND-LOTS 14-23 BLK 15 BCRA R-06-23	\$7,119	\$0	\$0	\$0	\$0	\$0
63.0100.11811.552.003121	ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$89,462	\$1,551,514	\$0	\$0	\$0	\$1,551,514
63.0100.11812.552.006301	CONST-MARGARITAVILLE PUB IMP BCRA-11-003	\$4,933,760	\$4,933,760	\$0	\$0	\$0	\$4,933,760
63.0100.12813.552.003130	CONS SER-A1A SAFETY & BEAUT BCRA-12-48	\$107,688	\$0	\$0	\$0	\$0	\$0
63.0100.13400.552.004806	PROM - TROLLEY SERVIVE BCRA-12-023	\$149,500	\$149,500	\$0	\$0	\$0	\$149,500
63.0100.13814.552.006304	LANDSCAPE-TDLC A1A MEDIAN BEAUT BCRA1317	\$22,132	\$22,132	\$0	\$0	\$0	\$22,132
63.0100.13820.552.003121	ENG/ARCH SER - BEACH CRA WIDE CRA R13004	\$0	\$575,000	\$0	\$0	\$0	\$575,000
63.0100.14815.552.006301	CONST IMP - LIFEGUARD TOWERS FY 14	\$112,000	\$112,000	\$0	\$0	\$0	\$112,000
63.0100.14816.552.006301	CONST IMP - TURTLE LIGHTING	\$200,000	\$200,000	\$0	\$0	\$0	\$200,000
63.0100.14817.552.006304	LANDSCAPING - TREES REPLACEMENT	\$150,000	\$150,000	\$0	\$0	\$0	\$150,000
63.0100.14818.552.003121	ENG SER - PUBLIC PARKING GARAGE FY14	\$575,000	\$0	\$0	\$0	\$0	\$0
63.0100.14819.552.006301	CONST IMP - SAGE BEACH REIMB PUB IMP	\$0	\$1,312,500	\$0	\$0	\$0	\$1,312,500
63.0100.22059.554.006312	LAND BETTERMENT-PUBLIC BEACH SAND RENOU	\$5,147,506	\$1,713,597	\$15,496	\$0	\$15,496	\$1,698,101
63.0100.50806.554.006301	CONST IMP-PUBLIC PARKING/PARKS IMPROVEME	\$0	\$0	\$13,453	\$0	\$13,453	(\$13,453)
63.0107.07805.552.006301	CONST-UNDERGRD UTIL CONV/ST SCAPE BD 07	\$0	\$0	\$17,931	\$0	\$17,931	(\$17,931)
63.0107.07810.552.006301	CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$2,380,336	\$500,000	\$723,738	\$0	\$723,738	(\$223,738)
63.0107.07811.552.006301	CONST IMP-UNDGRND PH 3 CLEV TO N MEX	\$0	\$2,753,440	\$0	\$0	\$0	\$2,753,440
	<b>TOTAL CAPITAL PHYSICAL ENVIRONMENT</b>	<b>\$14,007,003</b>	<b>\$13,973,443</b>	<b>\$770,619</b>	<b>\$0</b>	<b>\$770,619</b>	<b>\$14,660,906</b>
	* Funds will be rolled over in Q2 for previously approved projects						
<b>DEBT SERVICE</b>							
63.0185.00000.552.007106	PRINCIPAL - CRA 2007 SERIES BOND	\$2,170,000	\$2,170,000	\$542,500	\$1,627,500	\$2,170,000	\$0
63.0185.00000.552.007158	PRINCIPAL - CRA 2004 SERIES BONDS	\$925,000	\$925,000	\$231,250	\$693,750	\$925,000	\$0
63.0185.00000.552.007206	INTEREST - CRA 2007 SERIES BOND	\$1,401,463	\$1,401,463	\$350,366	\$1,051,097	\$1,401,463	\$0
63.0185.00000.552.007258	INTEREST - CRA 2004 SERIES BOND	\$734,141	\$734,141	\$183,535	\$550,606	\$734,141	(\$0)
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$2,500	\$2,500	\$689	\$0	\$689	\$1,811
63.0185.00000.552.007358	FISCAL CHARGES - CRA 2004 SERIES BOND	\$2,500	\$2,500	\$0	\$0	\$0	\$2,500
	<b>TOTAL DEBT SERVICE</b>	<b>\$5,235,604</b>	<b>\$5,235,604</b>	<b>\$1,308,340</b>	<b>\$3,922,953</b>	<b>\$5,231,293</b>	<b>\$4,311</b>
<b>CULTURE AND RECREATION (SEA CAMP)</b>							
63.0100.10056.552.001210	SALARIES AND WAGES - FULL TIME	\$42,539	\$40,127	\$10,743	\$32,230	\$42,973	(\$2,846)
63.0100.10056.552.001212	SALARIES AND WAGES - PART TIME	\$95,744	\$95,744	\$0	\$0	\$0	\$95,744
63.0100.10056.552.002120	SOCIAL SECURITY	\$3,254	\$3,070	\$795	\$2,386	\$3,181	(\$111)
63.0100.10056.552.002230	OTHER PENSION - 401	\$617	\$582	\$0	\$0	\$0	\$582
63.0100.10056.552.002322	LIFE INSURANCE	\$59	\$59	\$15	\$44	\$59	(\$0)
63.0100.10056.552.002324	HEALTH INSURANCE	\$16,275	\$16,275	\$4,069	\$12,206	\$16,275	\$0
63.0100.10056.552.002325	DENTAL INSURANCE	\$279	\$279	\$70	\$209	\$279	\$0
63.0100.10056.552.002422	WORKERS COMPENSATION	\$2,567	\$2,422	\$642	\$1,925	\$2,567	(\$145)
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$30,000	\$30,000	(\$964)	(\$2,892)	(\$3,856)	\$33,856
63.0100.10056.552.004004	TRAVEL (SEA Camp)	\$35,000	\$35,000	\$0	\$0	\$0	\$35,000

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q1**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	PROJECTED FY14 Q2-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
63.0100.10056.552.005201	OPERATING SUPPLIES (SEA Camp)	\$10,000	\$10,000	\$0	\$0	\$0	\$10,000
	<b>TOTAL CULTURE AND RECREATION (SEA CAMP)</b>	<b>\$236,334</b>	<b>\$233,558</b>	<b>\$15,369</b>	<b>\$46,108</b>	<b>\$61,478</b>	<b>\$172,080</b>
	<b>ECONOMIC ENVIRONMENT</b>						
63.0185.00150.552.004804	GRANTS MATCH	\$15,000	\$15,000	\$0	\$0	\$0	\$15,000
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$789,000	\$714,000	\$103,021	\$309,064	\$412,085	\$301,915
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$500,000	\$400,000	\$0	\$400,000	\$400,000	\$0
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$500,000	\$400,000	\$21,470	\$378,530	\$400,000	\$0
63.0185.00150.552.004870	MARGARITAVILLE LOAN INCENTIVE	\$10,000,000	\$16,500,000	\$390,000	\$16,110,000	\$16,500,000	\$0
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$10,000	\$10,000	\$0	\$0	\$0	\$10,000
63.0185.00180.552.004828	CRA AGENCY PROMOTIONS	\$20,000	\$20,000	\$540	\$1,620	\$2,160	\$17,840
63.0185.00180.552.014828	ECONOMIC DEVELOPMENT- ADVERTISING	\$100,000	\$100,000	\$0	\$0	\$0	\$100,000
63.0100.12813.552.003130	CONSTRUCTION SERVICES - A1A SAFETY	\$0	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL ECONOMIC ENVIRONMENT</b>	<b>\$11,959,000</b>	<b>\$18,184,000</b>	<b>\$515,031</b>	<b>\$17,199,214</b>	<b>\$17,714,245</b>	<b>\$469,755</b>
	<b>TRANSFERS</b>						
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$1,500,000	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$0
	<b>TOTAL TRANSFERS</b>	<b>\$1,500,000</b>	<b>\$1,000,000</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$0</b>
	<b>PUBLIC SAFETY</b>						
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,289,000	\$1,289,000	\$322,250	\$966,750	\$1,289,000	(\$0)
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$50,000	\$75,000	\$0	\$75,000	\$75,000	\$0
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$50,000	\$25,000	\$0	\$0	\$0	\$25,000
	<b>TOTAL PUBLIC SAFETY</b>	<b>\$1,389,000</b>	<b>\$1,389,000</b>	<b>\$322,250</b>	<b>\$1,041,750</b>	<b>\$1,364,000</b>	<b>\$25,000</b>
	<b>TOTAL REVENUES/ROLLOVERS</b>	<b>\$47,035,473</b>	<b>\$47,293,873</b>	<b>\$38,271,180</b>	<b>\$8,881,799</b>	<b>\$47,152,979</b>	<b>(\$140,894)</b>
	<b>TOTAL EXPENDITURES/CARRY OVER BALANCE</b>	<b>\$41,681,458</b>	<b>\$47,293,873</b>	<b>\$4,626,452</b>	<b>\$27,687,623</b>	<b>\$32,314,076</b>	<b>\$16,437,879</b>

**DOWNTOWN DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q1**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	PROJECTED FY14 Q2-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
	<b>REVENUES</b>						
	TAX INCREMENT REVENUE TO CRA	\$5,099,621	\$5,095,618	\$2,910,983	\$2,184,635	\$5,095,618	\$0
	ROLLOVER OF PRIOR YEAR BALANCE	\$0	\$181,745	\$181,745	\$0	\$181,745	\$0
	OTHER REVENUES	\$113,000	\$113,000	\$1,756	\$0	\$1,756	(\$111,244)
	<b>TOTAL REVENUES/ROLLOVERS</b>	<b>\$5,212,621</b>	<b>\$5,390,363</b>	<b>\$3,094,485</b>	<b>\$2,184,635</b>	<b>\$5,279,120</b>	<b>(\$111,243)</b>
	*Rollover funds are for approved capital projects or funded projects not yet completed						
<b>ACCOUNT #</b>	<b>ACCOUNT NAME</b>						
<b>OPERATING</b>							
<b>GENERAL GOVERNMENT</b>							
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$217,372	\$207,995	\$37,522	\$150,087	\$187,609	\$20,387
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$0	\$0	\$0	\$0		
66.0186.00000.552.001219	ACCRUED LEAVE	\$6,000	\$6,000	\$3,165	\$0	\$3,165	\$2,835
66.0186.00000.552.001412	OVERTIME	\$1,000	\$1,000	\$74	\$298	\$372	\$628
66.0186.00000.552.002120	SOCIAL SECURITY	\$16,629	\$15,912	\$0	\$0	\$0	\$15,912
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$2,800	\$2,800	\$269	\$1,077	\$1,346	\$1,454
66.0186.00000.552.002236	OTHER PENSION - 401	\$27,747	\$26,606	\$3,880	\$15,520	\$19,400	\$7,206
66.0186.00000.552.002322	LIFE INSURANCE	\$619	\$619	\$155	\$464	\$619	\$0
66.0186.00000.552.002324	HEALTH INSURANCE	\$58,590	\$58,590	\$14,648	\$43,943	\$58,590	\$0
66.0186.00000.552.002325	DENTAL INSURANCE	\$1,116	\$1,116	\$279	\$837	\$1,116	\$0
66.0186.00000.552.002422	WORKERS COMPENSATION	\$4,944	\$4,713	\$1,236	\$3,708	\$4,944	(\$231)
66.0186.00000.552.003122	LEGAL SERVICES	\$41,265	\$41,265	\$0	\$41,265	\$41,265	\$0
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	\$15,750	\$15,750	\$0	\$0	\$0	\$15,750
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$250	\$250	\$267	\$0	\$267	(\$17)
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,120	\$3,120	\$912	\$3,646	\$4,558	(\$1,438)
66.0186.00000.552.004102	TELEPHONE	\$2,000	\$2,000	\$398	\$1,591	\$1,989	\$12
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$519	\$519	\$0	\$519	\$519	\$0
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$914	\$914	\$0	\$914	\$914	\$0
66.0186.00000.552.004201	POSTAGE	\$300	\$300	\$0	\$300	\$300	\$0
66.0186.00000.552.004351	ELECTRICITY	\$260	\$260	\$44	\$133	\$177	\$83
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$12,000	\$12,000	\$3,341	\$13,363	\$16,704	(\$4,704)
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$844	\$844	\$436	\$1,307	\$1,743	(\$899)
66.0186.00000.552.004571	LIABILITY INSURANCE	\$1,511	\$1,511	\$0	\$1,511	\$1,511	\$0
66.0186.00000.552.004578	PROPERTY INSURANCE	\$1,400	\$1,400	\$0	\$1,400	\$1,400	\$0
66.0186.00000.552.004972	ADVERTISING	\$300	\$300	\$258	\$1,034	\$1,292	(\$992)
66.0186.00000.552.005101	OFFICE SUPPLIES	\$750	\$750	\$0	\$0	\$0	\$750
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$1,000	\$1,000	\$2,900	\$0	\$2,900	(\$1,900)
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$0	\$0	\$0	\$250
66.0186.00000.552.005903	HOST ACCOUNTS	\$100	\$100	\$0	\$0	\$0	\$100
66.0186.00000.552.009999	CONTINGENCY	\$0	\$15,002	\$0	\$0	\$0	\$15,002
66.0186.00150.552.001320	ADMIN SUP SER-DT AMBASSADOR PROGRAM	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$211,000	\$211,000	\$0	\$211,000	\$211,000	\$0
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$1,000	\$1,000	\$26	\$104	\$130	\$870
66.0186.00150.552.053498	CONTRACT SERVICES - CODE ENF CHARGEBACK	\$7,500	\$7,000	\$0	\$7,000	\$7,000	\$0



**DOWNTOWN DISTRICT - HOLLYWOOD CRA  
FY 2014 QUARTERLY REPORT - Q1**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	PROJECTED FY14 Q2-Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
66.0186.00150.552.004351	ELECTRICTY - CIP PROJECTS	\$4,000	\$4,000	\$892	\$3,570	\$4,462	(\$462)
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$3,600	\$3,600	\$1,100	\$4,401	\$5,501	(\$1,901)
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	\$12,000	\$12,000	\$311	\$1,244	\$1,555	\$10,445
66.0186.00150.552.004856	RADIUS INCENTIVE PROJECT	\$100,000	\$84,998	\$0	\$0	\$0	\$84,998
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	\$0	\$500	\$369	\$1,477	\$1,847	(\$1,347)
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$2,000	\$2,000	\$0	\$0	\$0	\$2,000
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$160,000	\$160,000	\$14,128	\$56,511	\$70,638	\$89,362
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
66.0186.00170.552.004911	SPECIAL EVENTS	\$50,000	\$50,000	\$28,319	\$0	\$28,319	\$21,681
66.0186.00190.552.003117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$5,000	\$223,210	(\$18,619)	\$0	(\$18,619)	\$241,829
66.0186.00190.552.003498	OTHER CONTRACTAUL - GENERAL FUND ADMIN	\$87,500	\$87,500	\$0	\$87,500	\$75,000	\$12,500
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	\$2,500	\$2,500	\$0	\$0	\$0	\$2,500
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$85,000	\$85,000	\$8,356	\$33,426	\$41,782	\$43,218
66.0100.22141.554.004856	RADIUS PROJECT INCENTIVE	\$200,000	\$200,000	\$200,000	\$0	\$200,000	\$0
	<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$1,400,450</b>	<b>\$1,607,194</b>	<b>\$304,667</b>	<b>\$689,148</b>	<b>\$981,314</b>	<b>\$625,879</b>
	<b>PHYSICAL ENVIRONMENT</b>						
66.0100.07302.552.006301	CIP - SMALL CAPITAL PROJECTS	\$188,900	\$188,900	\$0	\$0	\$0	\$188,900
66.0100.22141.554.006301	CONST IMP - DT CRA ARTS PARK PROJECT	\$0	\$0	\$77	\$0	\$77	(\$77)
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$50,000	\$25,000	\$0	\$0	\$0	\$25,000
	<b>TOTAL PHYSICAL ENVIRONMENT</b>	<b>\$238,900</b>	<b>\$213,900</b>	<b>\$77</b>	<b>\$0</b>	<b>\$77</b>	<b>\$213,824</b>
	<b>DEBT SERVICE</b>						
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	\$355,769	\$0
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$200,000	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$198,046	\$198,046	\$48,387	\$149,659	\$198,046	\$0
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$1,025,000	\$1,366,667	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$41,956	\$41,956	\$0	\$41,956	\$41,956	\$0
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$85,293	\$85,293	\$22,689	\$62,604	\$85,293	\$0
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$53,603	\$53,603	\$14,526	\$39,077	\$53,603	\$0
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$870,158	\$870,158	\$228,570	\$641,588	\$870,158	\$0
	<b>TOTAL DEBT SERVICE</b>	<b>\$3,238,159</b>	<b>\$3,238,159</b>	<b>\$722,505</b>	<b>\$2,515,654</b>	<b>\$3,238,159</b>	<b>\$0</b>
	<b>ECONOMIC ENVIRONMENT</b>						
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$25,000	\$3,200	\$12,800	\$16,000	\$9,000
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE	\$310,112	\$306,110	\$0	\$300,000	\$300,000	\$6,110
	<b>TOTAL ECONOMIC ENVIRONMENT</b>	<b>\$335,112</b>	<b>\$331,110</b>	<b>\$3,200</b>	<b>\$312,800</b>	<b>\$316,000</b>	<b>\$15,110</b>
	* Expense in FY13 was final payment for the 2100 Hollywood Blvd improvement project - funds will be rolled over.						
	<b>TOTAL EXPENDITURES/CARRY OVER BALANCE</b>	<b>\$5,212,621</b>	<b>\$5,390,363</b>	<b>\$1,030,448</b>	<b>\$3,517,602</b>	<b>\$4,535,550</b>	<b>\$854,813</b>
	<b>TOTAL VARIANCE (REVENUES vs EXPENSES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,064,036</b>	<b>(\$1,332,967)</b>	<b>\$743,570</b>	



# **Hollywood Community Redevelopment Agency – Beach and Downtown Districts**

Quarterly Financial Report  
for the  
period ending  
December 31, 2013





# Revenues from Taxing Authorities

<b>Beach District</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>
Broward County	\$6.9M	\$7.0M	\$8.1M
City of Hollywood	\$9.9M	\$10.0M	\$11.0M
South Broward Hospital District	\$300K	\$300K	\$300K
Children's Services Council	\$641K	\$661K	\$724K
<b>Total</b>	<b>\$17.8M</b>	<b>\$18.0M</b>	<b>\$20.1M</b>



# Revenues from Taxing Authorities

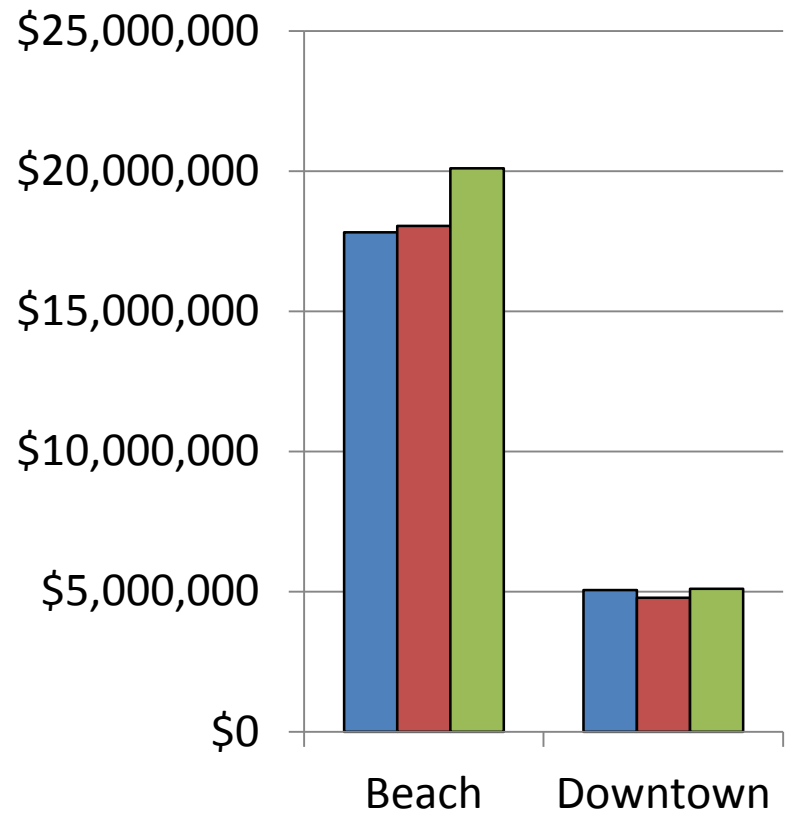
<b>Downtown District</b>	<b>FY12</b>	<b>FY13</b>	<b>FY14</b>
Broward County	\$2.0M	\$1.8M	\$2.0M
City of Hollywood	\$2.8M	\$2.7M	\$2.8M
South Broward Hospital District	\$540K	\$275K	\$149K
Children's Services Council	\$199K	\$175K	\$181K
<b>Total</b>	<b>\$5.6M</b>	<b>\$5.0M</b>	<b>\$5.1M</b>



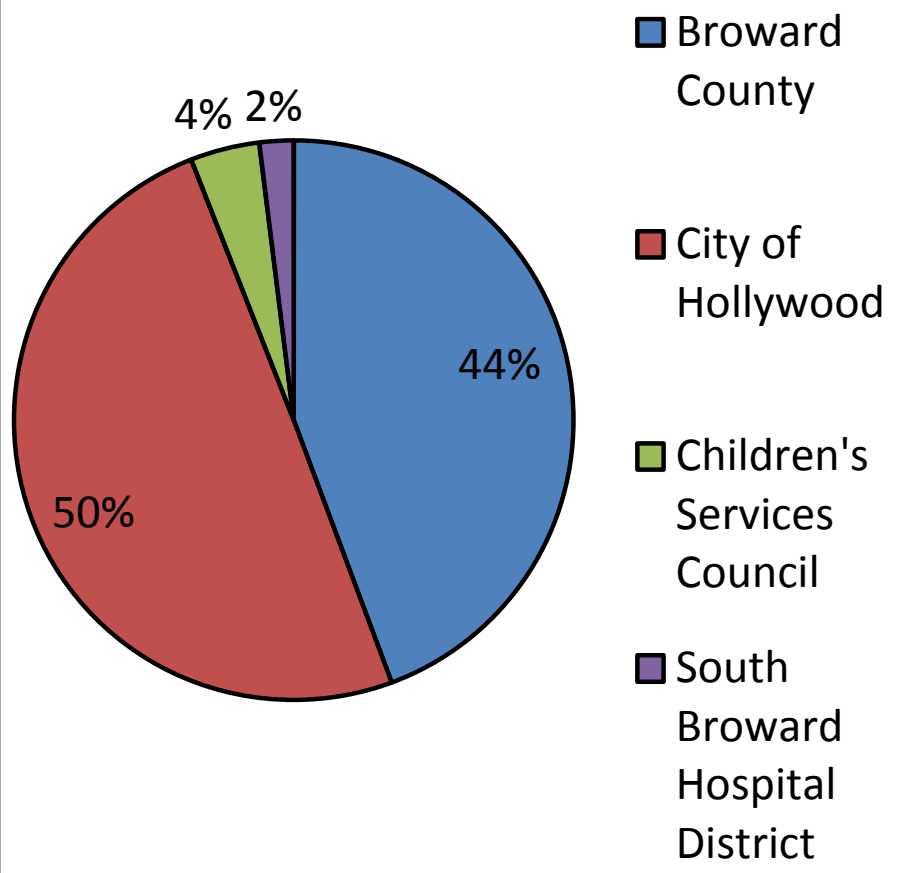
# Revenues from Taxing Authorities

### TIF Revenues

■ FY 2012   ■ FY 2013   ■ FY 2014



### Revenue Sources





# Fund 63 (Beach District)

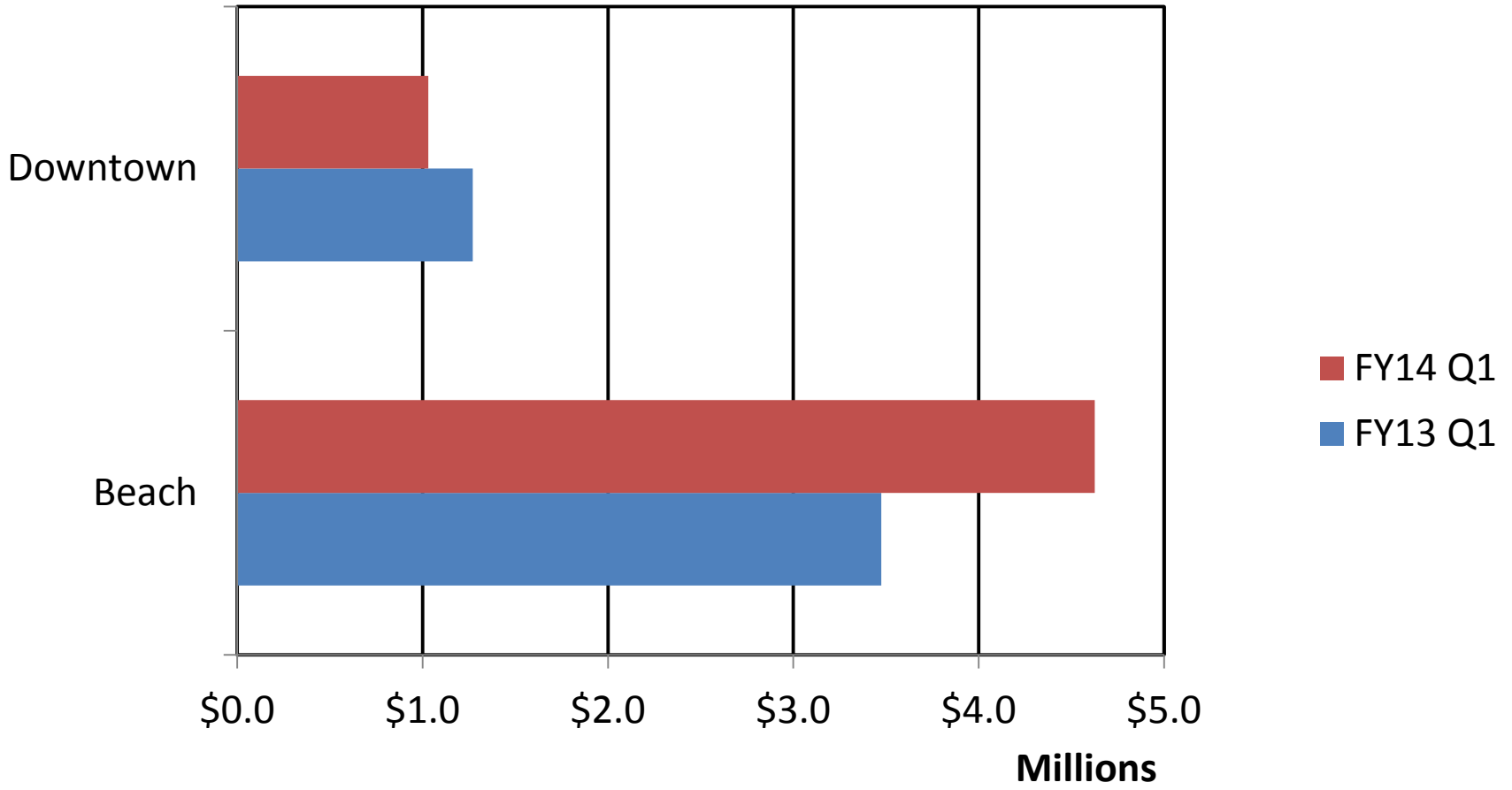
	<b>FY 14 Amended Budget &amp; FY 13 Rollovers</b>	<b>FY 14 Q1</b>	<b>FY 14 Q2-Q4 Projected</b>	<b>FY 14 Projected Total</b>	<b>Variance</b>
Revenues	\$20.4M	\$11.3M	\$8.9M	\$20.2M	(\$0.2)
Rollovers	\$26.9	\$26.9	\$0	\$26.9	\$0
<b>Total Revenues</b>	<b>\$47.3M</b>	<b>\$38.2M</b>	<b>\$8.9M</b>	<b>\$47.1M</b>	<b>(\$0.2)</b>
Operating Expenditures	\$28.1M	\$2.5M	\$23.8M	\$26.3M	\$1.7M
Capital	\$14.0K	\$771K	\$0K	\$771K	\$14.7K
Debt Service	\$5.2M	\$1.3M	\$3.9M	\$5.2M	\$0
<b>Total Expenditures</b>	<b>\$47.3M</b>	<b>\$4.6M</b>	<b>\$27.7M</b>	<b>\$32.3M</b>	<b>\$16.4M</b>

# Fund 63 (Downtown District)

	<b>FY 14 Amended Budget &amp; FY 13 Rollovers</b>	<b>FY 14 Q1</b>	<b>FY 14 Q2-Q4 Projected</b>	<b>FY 14 Projected Total</b>	<b>Variance</b>
Revenues	\$5.2M	\$2.9M	\$2.2M	\$5.1M	<b>(\$0.1)</b>
Rollovers	\$182K	\$182K	\$0	\$182K	<b>\$0</b>
<b>Total Revenues</b>	<b>\$5.4M</b>	<b>\$3.1M</b>	<b>\$2.2M</b>	<b>\$5.3M</b>	<b>(\$0.1)</b>
Operating Expenditures	\$2.1M	\$308K	\$1.0M	\$1.3M	\$855K
Capital	\$0	\$0	\$0	\$0	\$0
Debt Service	\$3.3M	\$723K	\$2.5M	\$3.2M	\$0
<b>Total Expenditures</b>	<b>\$5.4M</b>	<b>\$1.0M</b>	<b>\$3.5M</b>	<b>\$4.5M</b>	<b>\$855K</b>



# Quarter 1 Expenditures Year over Year







# CRA- Beach and Downtown

- ❑ Significant expenditures in Q1 for the Downtown include the Radius project incentive payment, and debt service expenses
- ❑ Significant expenditures in Q1 for the Beach include maintenance expenses, chargebacks/reimbursement to the City and debt service
- ❑ Year end projections appear to yield positive variances however, a more accurate projection can be made as the fiscal year progresses and more financial information becomes available.