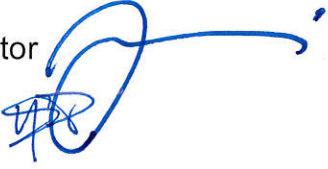



**CITY OF HOLLYWOOD
COMMUNITY REDEVELOPMENT AGENCY
MEMORANDUM**

DATE: November 25, 2014 **FILE NO.** CRA-14-66

TO: Chair and Members
of the CRA Board

VIA: Jorge A. Camejo, CRA Executive Director 

FROM: Yvette Scott-Phillip, Budget Manager 

SUBJECT: Quarterly Financial Report

ISSUE:

Quarterly financial report.

EXPLANATION:

Please find attached quarterly reports for both the Beach and Downtown CRA districts that compare the FY 2014 Budget as amended to actual expenditures. In the attached spreadsheets, actual expenditures are outlined for the fourth quarter (July 1, 2014 – September 30, 2014) as well as the entire fiscal year.

In the Downtown district, expenditures in Q4 were primarily attributed to debt service payments; expenditures relating to the street lighting project along Polk, Van Buren and Taylor streets; as well as maintenance services.

In the Beach district, significant expenditures in the fourth quarter included payments relating to the Margarittaville project, debt service payments and chargebacks for services provided by the City.

RECOMMENDATION:

For your information.

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q4**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
	REVENUES								
	TAX INCREMENT REVENUE TO CRA	\$19,836,800	\$20,095,200	\$11,321,105	\$8,774,094	\$0	\$0	\$20,095,200	(\$0)
	ROLLOVER OF PRIOR YEAR BALANCE	\$26,914,173	\$25,644,954	\$25,644,954	\$0	\$0	\$0	\$25,644,954	\$0
	OTHER REVENUES	\$284,500	\$484,500	\$38,391	\$39,034	\$89,720	\$41,107	\$208,252	(\$276,248)
	TOTAL REVENUES	\$47,035,473	\$46,224,654	\$37,004,451	\$8,813,128	\$89,720	\$41,107	\$45,948,406	(\$276,248)
	*Rollover funds are for approved capital projects or funded projects not yet completed								
ACCOUNT #	ACCOUNT NAME								
OPERATING									
GENERAL GOVERNMENT									
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$1,071,762	\$1,041,833	\$285,103	\$240,750	\$283,702	\$269,297	\$1,078,852	(\$37,019)
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$140,140	\$126,547	\$41,430	\$41,267	\$52,888	\$38,790	\$174,376	(\$47,829)
63.0185.00000.552.001219	ACCRUED LEAVE	\$20,000	\$20,000	\$13,165	\$3,186	\$10,506	\$886	\$27,742	(\$7,742)
63.0185.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$6,492	\$7,315	\$1,826	\$9,403	\$25,035	(\$15,035)
63.0185.00000.552.002120	SOCIAL SECURITY	\$81,990	\$79,700	\$27,114	\$24,770	\$29,659	\$26,008	\$107,551	(\$27,851)
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	\$16,200	\$16,200	\$3,500	\$3,461	\$2,750	\$3,769	\$13,480	\$2,720
63.0185.00000.552.002236	OTHER PENSION - 401	\$131,217	\$128,061	\$38,070	\$37,346	\$32,429	\$32,748	\$140,593	(\$12,532)
63.0185.00000.552.002322	LIFE INSURANCE	\$2,774	\$2,774	\$694	\$694	\$694	\$694	\$2,774	(\$0)
63.0185.00000.552.002324	HEALTH INSURANCE	\$315,735	\$315,735	\$78,934	\$78,934	\$78,934	\$78,934	\$315,735	\$0
63.0185.00000.552.002325	DENTAL INSURANCE	\$6,014	\$6,014	\$1,504	\$1,504	\$1,504	\$1,504	\$6,014	(\$0)
63.0185.00000.552.002422	WORKERS COMPENSATION	\$34,761	\$33,064	\$8,690	\$8,690	\$8,690	\$8,690	\$34,761	(\$1,697)
63.0185.00000.552.003122	LEGAL SERVICES	\$102,516	\$102,516	\$25,629	\$25,629	\$25,629	\$25,629	\$102,516	\$0
63.0185.00000.552.013122	OUTSIDE LEGAL SERVICES	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00000.552.003149	CONSULTING SER - LEGISLATIVE AGENDA	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$20,000	\$16,500	\$1,953	\$3,329	\$8,016	\$3,167	\$16,465	\$35
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$13,480	\$13,480	\$3,659	\$3,563	\$3,460	\$3,649	\$14,332	(\$852)
63.0185.00000.552.004102	TELEPHONE	\$3,002	\$4,002	\$967	\$944	\$931	\$1,334	\$4,176	(\$174)
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$2,079	\$2,079	\$520	\$520	\$520	\$520	\$2,079	\$0
63.0185.00000.552.004111	MAINFRAME SYSTEM SUPPORT	\$25,000	\$25,000	\$6,250	\$6,250	\$6,250	\$6,250	\$25,000	\$0
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$3,656	\$3,656	\$914	\$914	\$914	\$914	\$3,656	(\$0)
63.0185.00000.552.004201	POSTAGE	\$1,200	\$1,200	\$83	\$77	\$0	\$74	\$233	\$967
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$25,000	\$20,000	\$2,851	\$5,880	\$4,105	\$6,587	\$19,424	\$576
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$45,000	\$55,750	\$14,099	\$13,628	\$12,944	\$11,930	\$52,601	\$3,149
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$45,000	\$42,000	\$13,363	\$11,781	\$10,022	\$6,682	\$41,848	\$152
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$5,000	\$5,000	\$850	\$3,965	\$1,077	\$2,067	\$7,959	(\$2,959)
63.0185.00000.552.004571	LIABILITY INSURANCE	\$4,601	\$4,604	\$1,151	\$1,151	\$1,151	\$1,151	\$4,604	(\$0)
63.0185.00000.552.004578	PROPERTY INSURANCE	\$5,600	\$5,600	\$1,400	\$1,400	\$1,400	\$1,400	\$5,600	(\$0)
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$1,000	\$1,000	\$0	\$0	\$460	\$375	\$835	\$165
63.0185.00000.552.004712	PRINTING AND BINDING	\$2,305	\$4,305	\$2,419	\$1,907	\$0	\$1,140	\$5,466	(\$1,161)
63.0185.00000.552.004972	ADVERTISING	\$2,200	\$2,200	\$0	\$0	\$412	\$472	\$884	\$1,316
63.0185.00000.552.005101	OFFICE SUPPLIES	\$10,000	\$9,414	\$4,194	\$2,660	\$3,009	\$1,959	\$11,822	(\$2,408)
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$2,500	\$10,500	\$2,906	\$1,936	\$7,024	\$416	\$12,282	(\$1,782)
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$6,000	\$6,000	\$3,774	\$1,416	\$285	\$3,238	\$8,712	(\$2,712)
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$0	\$0	\$0	\$129	\$129	\$871
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,000	\$1,000	\$0	\$0	\$851	\$70	\$921	\$79
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$5,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q4**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
63.0185.00000.552.005990	PROCUREMENT CARD PURCHASES	\$0	\$0	\$224	\$40	\$892	\$718	\$1,874	(\$1,874)
63.0185.00140.552.004003	TOURISM - TRAINING/TRAVEL	\$50,000	\$23,600	\$17,226	\$3,545	(\$0)	\$2,797	\$23,568	\$32
63.0185.00140.552.004201	TOURISM - POSTAGE/MAILINGS	\$25,000	\$21,000	\$4,883	\$6,487	\$4,084	\$7,088	\$22,540	(\$1,540)
63.0185.00140.552.004401	RENTAL - VISITOR CENTER	\$156,000	\$157,777	\$45,320	\$44,476	\$45,320	\$22,660	\$157,776	\$1
63.0185.00140.552.004712	TOURISM - PRINTING/BINDING	\$40,000	\$30,000	\$3,364	\$9,893	\$7,591	\$15,228	\$36,076	(\$6,076)
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$160,000	\$44,051	\$11,346	\$14,540	\$9,120	\$7,623	\$42,629	\$1,422
63.0185.00140.552.004813	TOURISM - PROGRAMS AND RESEARCH	\$25,000	\$10,600	\$35	\$0	\$1,642	\$8,833	\$10,510	\$90
63.0185.00140.552.004871	TOURISM - PROMO (CINEMA PARADISO)	\$30,000	\$30,000	\$30,000	\$0	\$0	\$0	\$30,000	\$0
63.0185.00140.552.004972	TOURISM - ADVERTISING	\$690,000	\$702,125	\$73,118	\$104,295	\$301,618	\$235,013	\$714,044	(\$11,919)
63.0185.00140.552.005102	TOURISM - SUPPLIES	\$40,000	\$34,000	\$17,463	\$6,354	\$11,553	\$12,953	\$48,322	(\$14,322)
63.0185.00140.552.005426	TOURISM - PROFESSIONAL MEMBERSHIP	\$3,000	\$1,000	\$965	\$0	\$0	\$0	\$965	\$35
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$0	\$75,000	\$0	\$0	\$75,000	\$0
63.0185.00170.552.004905	CITY SPONSORED EVENTS	\$66,000	\$106,000	\$29,100	\$31,200	\$25,900	\$21,950	\$108,150	(\$2,150)
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$250,000	\$151,000	\$32,500	\$56,245	\$35,177	\$26,223	\$150,146	\$854
63.0185.00170.552.009999	CONTINGENCY	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$150,000	\$320,000	\$4,650	\$23,793	\$16,525	\$116,480	\$161,448	\$158,552
63.0185.00180.552.004637	CAPITAL IMPROVEMENTS - MAINTENANCE	\$400,000	\$441,883	\$123,985	\$79,398	\$84,533	\$213,428	\$501,344	(\$59,461)
63.0185.00180.552.004815	RESEARCH	\$12,000	\$12,000	\$5,024	\$2,699	\$3,634	\$4,450	\$15,807	(\$3,807)
63.0185.00190.552.001310	BEACH MAINTENANCE - TEMP LABOR	\$60,000	\$44,200	\$6,819	\$12,089	\$11,468	\$13,777	\$44,153	\$47
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$10,000	\$4,000	\$3,250	\$0	\$0	\$0	\$3,250	\$750
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$20,000	\$11,000	\$2,084	\$2,894	\$2,093	\$3,699	\$10,770	\$230
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$37,758	\$0	\$15,800	\$0	\$31,500	\$47,300	(\$9,542)
63.0185.00190.552.003498	OTHER CONSULTING	\$0	\$15,000	\$14,259	(\$14,259)	\$6,000	\$8,450	\$14,450	\$550
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$782,285	\$782,285	\$289,321	\$139,321	\$139,321	\$139,411	\$707,375	\$74,910
63.0185.00190.552.053498	OTHER CONTRACTUAL - CODE ENF CHARGEBACKS	\$17,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00190.552.005103	PROJ COST - JOHNSON STREET RFP EXP TRACKING	\$100,000	\$2,100	\$2,070	\$350	\$400	\$1,500	\$4,320	(\$2,220)
63.0185.00190.552.005214	BEACH MAINTENANCE - CONSUMABLE EQUIPMENT	\$25,000	\$25,000	\$4,151	\$5,983	\$4,078	\$10,069	\$24,281	\$719
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$50,000	\$50,000	\$4,536	\$8,779	\$16,497	\$35,081	\$64,893	(\$14,893)
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$5,000	\$2,000	\$875	\$0	\$0	\$343	\$1,218	\$782
	TOTAL GENERAL GOVERNMENT	\$5,529,517	\$5,250,112	\$1,318,243	\$1,163,788	\$1,319,489	\$1,489,148	\$5,290,669	(\$40,556)
	PHYSICAL ENVIRONMENT								
63.0100.07804.553.006453	BEACH EQUIPMENT - BENCHES AND TRASH RECPT	\$25,000	\$25,000	\$0	\$0	\$0	\$0	\$0	\$25,000
63.0100.22042.554.004930	CITY - CRA OPERATING SUPPORT/ADMIN SER	\$0	\$0	\$100	\$0	\$0	\$100	\$200	(\$200)
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$1,500,000	\$1,500,000	\$375,000	\$375,000	\$375,000	\$375,000	\$1,500,000	\$0
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$250,000	\$105,000	\$1,500	\$38,074	\$3,369	\$11,921	\$54,864	\$50,136
	TOTAL PHYSICAL ENVIRONMENT	\$1,775,000	\$1,630,000	\$376,600	\$413,074	\$378,369	\$387,021	\$1,555,064	\$74,936
	CAPITAL GENERAL GOVERNMENT								
63.0100.22059.554.006452	MOTOR VEHICLES	\$50,000	\$30,000	\$0	\$0	\$0	\$29,704	\$29,704	\$296
	TOTAL CAPITAL GENERAL GOVERNMENT	\$50,000	\$30,000	\$0	\$0	\$0	\$29,704	\$29,704	\$296

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q4**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
CAPITAL PHYSICAL ENVIRONMENT									
63.0100.07303.552.003121	ENG SER -FIRE RESC & B SAFETY R-08-11 TIF	\$132,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.07303.552.006113	LAND-LOTS 14-23 BLK 15 BCRA R-06-23	\$7,119	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.11811.552.003121	ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$89,462	\$1,551,514	\$0	\$101,820	\$0	\$20,033	\$121,853	\$1,429,661
63.0100.11812.552.006301	CONST-MARGARITAVILLE PUB IMP BCRA-11-003	\$4,933,760	\$4,933,760	\$0	\$0	\$0	\$0	\$0	\$4,933,760
63.0100.12813.552.003130	CONS SER-A1A SAFETY & BEAUT BCRA-12-48	\$107,688	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.13400.552.004806	PROM - TROLLEY SERVIVE BCRA-12-023	\$149,500	\$149,500	\$0	\$0	\$0	\$0	\$0	\$149,500
63.0100.13814.552.006304	LANDSCAPE-TDLC A1A MEDIAN BEAUT BCRA1317	\$22,132	\$22,132	\$0	\$0	\$0	\$0	\$0	\$22,132
63.0100.14400.552.004806	PROM - TROLLEY SERVIVE CRA-14-0001	\$0	\$200,000	\$0	\$0	\$0	\$0	\$0	\$200,000
63.0100.14815.552.006301	CONST IMP - LIFE GUARD TOWERS FY 14	\$112,000	\$12,000	\$0	\$0	\$0	\$0	\$0	\$12,000
63.0100.14816.552.006301	CONST IMP - TURTLE LIGHTING	\$200,000	\$200,000	\$0	\$0	\$0	\$75	\$75	\$199,925
63.0100.14817.552.006304	LANDSCAPING - TREES REPLACEMENT	\$150,000	\$50,000	\$0	\$0	\$0	\$260	\$260	\$49,740
63.0100.14818.552.003121	ENG SER - PUBLIC PARKING GARAGE FY14	\$575,000	\$690,000	\$0	\$0	\$0	\$24,975	\$24,975	\$665,025
63.0100.14818.552.006113	LAND ACQ-FIRE ST #40/PARK GAR RCRA14009	\$0	\$1,755,060	\$0	\$1,771,667	\$0	\$0	\$1,771,667	(\$16,607)
63.0100.14819.552.006301	CONST IMP - SAGE BEACH REIMB PUB IMP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0100.14823.552.006303	CONST - BIKE & PAVER REPL BCRA-14-026	\$0	\$315,949	\$0	\$0	\$0	\$96,945	\$96,945	\$219,004
63.0100.22059.554.006312	LAND BETTERMENT-PUBLIC BEACH SAND RENOU	\$5,147,506	\$1,713,597	\$15,496	\$29,000	\$15,631	\$86,233	\$146,360	\$1,567,237
63.0100.50806.554.006301	CONST IMP-PUBLIC PARKING/PARKS IMPROVEME	\$0	\$0	\$13,453	\$0	\$0	\$13,453	\$26,906	(\$26,906)
63.0107.07805.552.006301	CONST-UNDERGRD UTIL CONV/ST SCAPE BD 07	\$0	\$0	\$17,931	\$0	\$0	\$17,931	\$35,862	(\$35,862)
63.0107.07810.552.006301	CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$2,380,336	\$500,000	\$723,738	\$195,637	\$66,677	\$59,397	\$1,045,449	(\$545,449)
63.0107.07811.552.006301	CONST IMP-UNDGRND PH 3 CLEV TO N MEX	\$0	\$64,835	\$0	\$0	\$0	\$800	\$800	\$64,035
63.0107.07821.552.006301	CONST-UNDERGRND III HLWD OCE AGR R14031	\$0	\$2,560,000	\$0	\$0	\$0	\$0	\$0	\$2,560,000
63.0107.07824.552.006301	CONST-UNDRND III WTRSIDE HLWD LLC R14027	\$0	\$51,886	\$0	\$0	\$0	\$0	\$0	\$51,886
	TOTAL CAPITAL PHYSICAL ENVIRONMENT	\$14,007,003	\$14,770,233	\$770,619	\$2,098,123	\$82,308	\$320,101	\$3,271,152	\$11,499,081
DEBT SERVICE									
63.0185.00000.552.007106	PRINCIPAL - CRA 2007 SERIES BOND	\$2,170,000	\$2,170,000	\$542,500	\$542,500	\$542,500	\$542,500	\$2,170,000	\$0
63.0185.00000.552.007158	PRINCIPAL - CRA 2004 SERIES BONDS	\$925,000	\$925,000	\$231,250	\$231,250	\$231,250	\$231,250	\$925,000	\$0
63.0185.00000.552.007206	INTEREST - CRA 2007 SERIES BOND	\$1,401,463	\$1,401,463	\$350,366	\$350,366	\$350,366	\$350,365	\$1,401,463	\$1
63.0185.00000.552.007258	INTEREST - CRA 2004 SERIES BOND	\$734,141	\$734,141	\$183,535	\$183,535	\$183,535	\$183,535	\$734,141	\$0
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$2,500	\$2,500	\$689	\$0	\$0	\$1,750	\$2,439	\$61
63.0185.00000.552.007358	FISCAL CHARGES - CRA 2004 SERIES BOND	\$2,500	\$2,500	\$0	\$0	\$2,417	\$0	\$2,417	\$83
	TOTAL DEBT SERVICE	\$5,235,604	\$5,235,604	\$1,308,340	\$1,307,651	\$1,310,068	\$1,309,400	\$5,235,459	\$145
CULTURE AND RECREATION (SEA CAMP)									
63.0100.10056.552.001210	SALARIES AND WAGES - FULL TIME	\$42,539	\$35,527	\$10,743	\$9,259	\$10,802	\$4,630	\$35,434	\$93
63.0100.10056.552.001212	SALARIES AND WAGES - PART TIME	\$95,744	\$68,552	\$0	\$0	\$17,499	\$50,915	\$68,414	\$138
63.0100.10056.552.002120	SOCIAL SECURITY	\$3,254	\$7,786	\$795	\$686	\$2,088	\$4,217	\$7,786	\$0
63.0100.10056.552.002230	OTHER PENSION - 401	\$617	\$582	\$0	\$0	\$0	\$0	\$0	\$582
63.0100.10056.552.002322	LIFE INSURANCE	\$59	\$59	\$15	\$15	\$15	\$15	\$59	(\$0)
63.0100.10056.552.002324	HEALTH INSURANCE	\$16,275	\$16,275	\$4,069	\$4,069	\$4,069	\$4,069	\$16,275	\$0
63.0100.10056.552.002325	DENTAL INSURANCE	\$279	\$279	\$70	\$70	\$70	\$70	\$279	\$0
63.0100.10056.552.002422	WORKERS COMPENSATION	\$2,567	\$2,422	\$642	\$642	\$642	\$642	\$2,567	(\$145)
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$30,000	\$56,823	(\$964)	\$0	\$23,344	\$31,485	\$53,865	\$2,958

**BEACH DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q4**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
63.0100.10056.552.004004	TRAVEL (SEA Camp)	\$35,000	\$29,000	\$0	\$0	\$0	\$28,935	\$28,935	\$65
63.0100.10056.552.005101	OFFICE SUPPLIES	\$0	\$0	\$0	\$0	\$79	\$329	\$408	(\$408)
63.0100.10056.552.005201	OPERATING SUPPLIES (SEA Camp)	\$10,000	\$5,000	\$0	(\$410)	\$1,680	\$3,221	\$4,491	\$509
	TOTAL CULTURE AND RECREATION (SEA CAMP)	\$236,334	\$222,305	\$15,369	\$14,330	\$60,288	\$128,527	\$218,514	\$3,791
	ECONOMIC ENVIRONMENT								
63.0185.00150.552.004804	GRANTS MATCH	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$789,000	\$614,000	\$103,021	\$157,098	\$155,922	\$208,185	\$624,227	(\$10,227)
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$3,000	\$0	\$0	\$2,150	\$226	\$2,376	\$624
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$500,000	\$343,000	\$21,470	\$63,280	\$163,390	\$94,236	\$342,375	\$625
63.0185.00150.552.004870	MARGARITAVILLE LOAN INCENTIVE	\$10,000,000	\$15,720,000	\$390,000	\$1,300,000	\$1,690,000	\$2,340,000	\$5,720,000	\$10,000,000
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$10,000	\$1,000	\$0	\$0	\$19	\$47	\$66	\$935
63.0185.00180.552.004828	CRA AGENCY PROMOTIONS	\$20,000	\$4,000	\$540	\$3,842	\$0	\$10	\$4,392	(\$392)
63.0185.00180.552.014828	ECONOMIC DEVELOPMENT- ADVERTISING	\$100,000	\$37,400	\$0	\$13,430	\$9,675	\$14,262	\$37,367	\$33
63.0100.12813.552.003130	CONSTRUCTION SERVICES - A1A SAFETY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL ECONOMIC ENVIRONMENT	\$11,959,000	\$16,722,400	\$515,031	\$1,537,650	\$2,021,155	\$2,656,966	\$6,730,802	\$9,991,598
	TRANSFERS								
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$1,500,000	\$1,000,000	\$0	\$0	\$111,681	\$0	\$111,681	\$888,319
	TOTAL TRANSFERS	\$1,500,000	\$1,000,000	\$0	\$0	\$111,681	\$0	\$111,681	\$888,319
	PUBLIC SAFETY								
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,289,000	\$1,289,000	\$322,250	\$322,250	\$322,250	\$322,250	\$1,289,000	(\$0)
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$50,000	\$75,000	\$0	\$0	\$0	\$72,646	\$72,646	\$2,354
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL PUBLIC SAFETY	\$1,389,000	\$1,364,000	\$322,250	\$322,250	\$322,250	\$394,896	\$1,361,647	\$2,353
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$41,681,458	\$46,224,654	\$4,626,452	\$6,856,867	\$5,605,609	\$6,715,763	\$23,804,691	\$22,419,963
	TOTAL VARIANCE (REVENUES vs EXPENSES)	\$5,354,015	(\$0)	\$32,377,999	\$1,956,262	(\$5,515,888)	(\$6,674,657)	\$22,143,715	

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q4**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
	REVENUES								
	TAX INCREMENT REVENUE TO CRA	\$5,099,621	\$5,095,618	\$2,910,983	\$2,184,635	\$0	\$0	\$5,095,618	\$0
	ROLLOVER OF PRIOR YEAR BALANCE	\$0	\$143,142	\$143,142	\$0	\$0	\$0	\$143,142	\$0
	OTHER REVENUES	\$113,000	\$113,000	\$1,756	\$42,891	\$19,775	\$133,923	\$198,345	\$85,345
	TOTAL REVENUES/ROLLOVERS	\$5,212,621	\$5,351,760	\$3,055,882	\$2,227,526	\$19,775	\$133,923	\$5,437,105	\$85,345
	*Rollover funds are for approved capital projects or funded projects not yet completed								
ACCOUNT #	ACCOUNT NAME								
OPERATING									
	GENERAL GOVERNMENT								
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$217,372	\$182,288	\$37,522	\$32,451	\$39,867	\$37,267	\$147,107	\$35,181
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$0	\$6,299	\$0	\$857	\$4,159	\$1,283	\$6,298	\$1
66.0186.00000.552.001219	ACCRUED LEAVE	\$6,000	\$6,000	\$3,165	\$784	\$1,556	\$140	\$5,645	\$355
66.0186.00000.552.001412	OVERTIME	\$1,000	\$1,000	\$74	\$61	\$0	\$105	\$241	\$759
66.0186.00000.552.002120	SOCIAL SECURITY	\$16,629	\$15,912	\$0	\$66	\$274	\$0	\$340	\$15,572
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$2,800	\$2,800	\$269	\$269	\$231	\$231	\$1,000	\$1,800
66.0186.00000.552.002236	OTHER PENSION - 401	\$27,747	\$26,606	\$3,880	\$3,901	\$3,344	\$3,344	\$14,469	\$12,137
66.0186.00000.552.002322	LIFE INSURANCE	\$619	\$619	\$155	\$155	\$155	\$155	\$619	\$0
66.0186.00000.552.002324	HEALTH INSURANCE	\$58,590	\$58,590	\$14,648	\$14,648	\$14,648	\$14,648	\$58,590	\$0
66.0186.00000.552.002325	DENTAL INSURANCE	\$1,116	\$1,116	\$279	\$279	\$279	\$279	\$1,116	\$0
66.0186.00000.552.002422	WORKERS COMPENSATION	\$4,944	\$4,944	\$1,236	\$1,236	\$1,236	\$1,236	\$4,944	\$0
66.0186.00000.552.003122	LEGAL SERVICES	\$41,265	\$41,265	\$0	\$0	\$0	\$0	\$0	\$41,265
66.0186.00000.552.013122	SPECIAL PROJECTS - LEGAL SERVICES	\$15,750	\$750	\$0	\$90	\$0	\$15,750	\$15,840	(\$15,090)
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$250	\$1,618	\$267	\$0	\$0	\$1,420	\$1,688	(\$70)
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,120	\$3,414	\$912	\$840	\$822	\$840	\$3,414	\$0
66.0186.00000.552.004102	TELEPHONE	\$2,000	\$2,000	\$398	\$485	\$482	\$491	\$1,856	\$144
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$519	\$519	\$0	\$0	\$0	\$519	\$519	\$0
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$914	\$914	\$0	\$0	\$0	\$914	\$914	\$0
66.0186.00000.552.004201	POSTAGE	\$300	\$300	\$0	\$0	\$0	\$0	\$0	\$300
66.0186.00000.552.004351	ELECTRICITY	\$260	\$260	\$44	\$68	\$70	\$94	\$276	(\$16)
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$12,000	\$12,000	\$3,341	\$2,945	\$2,506	\$1,670	\$10,462	\$1,538
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$844	\$844	\$436	\$0	\$0	\$436	\$871	(\$27)
66.0186.00000.552.004571	LIABILITY INSURANCE	\$1,511	\$1,511	\$0	\$0	\$0	\$1,511	\$1,511	\$0
66.0186.00000.552.004578	PROPERTY INSURANCE	\$1,400	\$1,400	\$0	\$0	\$0	\$1,400	\$1,400	\$0
66.0186.00000.552.004972	ADVERTISING	\$300	\$300	\$258	\$0	\$37	\$0	\$296	\$4
66.0186.00000.552.005101	OFFICE SUPPLIES	\$750	\$750	\$0	\$0	\$371	\$365	\$736	\$14
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$1,000	\$10,000	\$2,900	\$0	\$0	\$0	\$2,900	\$7,100
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$0	\$237	\$0	\$0	\$237	\$14
66.0186.00000.552.005903	HOST ACCOUNTS	\$100	\$100	\$0	\$0	\$0	\$0	\$0	\$100
66.0186.00000.552.009999	CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
66.0186.00150.552.001320	ADMIN SUP SER-DT AMBASSADOR PROGRAM	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
66.0186.00150.552.003478	SECURIY-ARTSPARK SEC DETAIL CRA BT-14-XX	\$0	\$15,000	\$0	\$2,487	\$12,760	\$1,712	\$16,960	(\$1,960)
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$211,000	\$211,000	\$0	\$0	\$0	\$0	\$0	\$211,000
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$1,000	\$1,000	\$26	\$77	\$0	\$0	\$103	\$897
66.0186.00150.552.053498	CONTRACT SERVICES - CODE ENF CHARGEBACK	\$7,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
66.0186.00150.552.004351	ELECTRICTY - CIP PROJECTS	\$4,000	\$4,131	\$892	\$1,185	\$1,036	\$1,362	\$4,476	(\$345)
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$3,600	\$5,498	\$1,100	\$963	\$907	\$2,567	\$5,538	(\$40)
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	\$12,000	\$12,000	\$311	\$450	\$1,275	\$5,973	\$8,009	\$3,991

**DOWNTOWN DISTRICT - HOLLYWOOD CRA
FY 2014 QUARTERLY REPORT - Q4**

		FY 14 ORIGINAL BUDGET	FY14 REVISED BUDGET	FY14 Q1	FY14 Q2	FY14 Q3	FY14 Q4	PROJECTED FY14 TOTAL	PROJECTED VARIANCE
66.0186.00150.552.004856	RADIUS INCENTIVE PROJECT	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
66.0186.00150.552.014635	MAINT BUILDING - MACH BUILDING	\$0	\$887	\$369	\$468	\$41	\$8	\$887	\$0
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$160,000	\$167,600	\$14,128	\$53,104	\$41,917	\$58,984	\$168,132	(\$532)
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$0	\$25,000	\$0	\$0	\$25,000	\$0
66.0186.00170.552.004911	SPECIAL EVENTS	\$50,000	\$100,000	\$28,319	\$39,929	\$5,691	\$14,994	\$88,932	\$11,068
66.0186.00190.552.003117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$5,000	\$184,606	(\$18,619)	\$88,998	\$58,154	(\$20,553)	\$107,981	\$76,626
66.0186.00190.552.003498	OTHER CONTRACTUAL - GENERAL FUND ADMIN	\$87,500	\$87,500	\$0	\$0	\$0	\$0	\$0	\$87,500
	TOTAL GENERAL GOVERNMENT	\$1,112,950	\$1,198,591	\$96,310	\$272,033	\$191,817	\$149,146	\$709,306	\$489,285
	PHYSICAL ENVIRONMENT								
66.0100.07302.552.006301	CIP - SMALL CAPITAL PROJECTS	\$188,900	\$18,900	\$0	\$0	\$12,450	\$0	\$12,450	\$6,450
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$85,000	\$85,000	\$8,356	\$3,474	\$28,786	\$31,783	\$72,400	\$12,600
66.0100.15313.552.006301	CONST IMP-LED LIGHTING VAN B/POLK/TAYLOR	\$0	\$270,000	\$0	\$0	\$0	\$75,748	\$75,748	\$194,252
66.0100.22141.554.006301	CONST IMP - DT CRA ARTS PARK PROJECT	\$0	\$0	\$77	\$0	\$0	\$77	\$153	(\$153)
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	TOTAL PHYSICAL ENVIRONMENT	\$323,900	\$373,900	\$8,433	\$3,474	\$12,450	\$107,608	\$160,751	\$213,149
	DEBT SERVICE								
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	\$0	\$0	\$355,769	(\$0)
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$66,667	\$66,667	\$66,667	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$198,046	\$198,046	\$48,387	\$49,059	\$50,028	\$50,572	\$198,046	\$0
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$341,667	\$341,667	\$341,667	\$1,366,667	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$41,956	\$41,956	\$0	\$41,938	\$0	\$0	\$41,938	\$18
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$85,293	\$85,293	\$22,689	\$21,505	\$21,027	\$20,071	\$85,293	\$0
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$53,603	\$53,603	\$14,526	\$13,853	\$12,885	\$12,340	\$53,603	\$0
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$870,158	\$870,158	\$228,570	\$227,186	\$204,463	\$210,036	\$870,254	(\$96)
	TOTAL DEBT SERVICE	\$3,238,159	\$3,238,159	\$722,505	\$1,117,644	\$696,735	\$701,353	\$3,238,237	(\$96)
	ECONOMIC ENVIRONMENT								
66.0100.07306.552.004925	PROPERTY TAX PAYMENTS	\$2,500	\$2,500	\$0	\$0	\$0	\$0	\$0	\$2,500
66.0100.22141.554.004856	RADIUS PROJECT INCENTIVE	\$200,000	\$200,000	\$200,000	\$0	\$0	\$0	\$200,000	\$0
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$25,000	\$32,500	\$3,200	\$29,300	\$125	(\$460)	\$32,165	\$335
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE	\$310,112	\$306,110	\$0	\$0	\$0	\$306,110	\$306,110	\$0
	TOTAL ECONOMIC ENVIRONMENT	\$537,612	\$541,110	\$203,200	\$29,300	\$125	\$305,650	\$538,275	\$2,835
	TOTAL EXPENDITURES/CARRY OVER BALANCE	\$5,212,621	\$5,351,760	\$1,030,448	\$1,422,450	\$929,913	\$1,263,757	\$4,646,569	\$705,173
	TOTAL VARIANCE (REVENUES vs EXPENSES)	\$0	(\$0)	\$2,025,433	\$805,076	(\$910,139)	(\$1,129,834)	\$790,537	



Hollywood Community Redevelopment Agency – Beach and Downtown Districts

Quarterly Financial Report
for the
period ending
September 30, 2014



Fund 63 (Beach District)

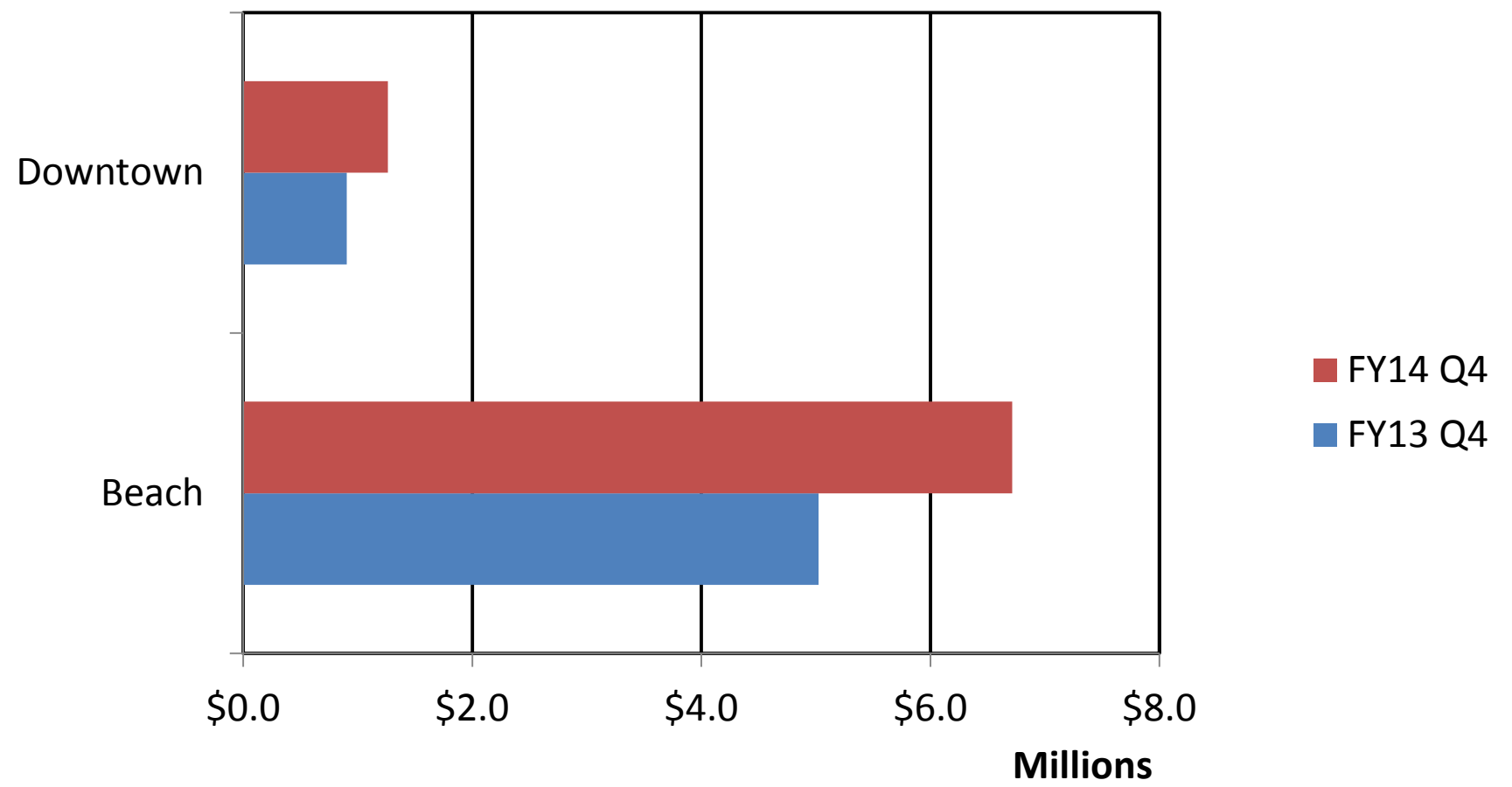
	FY 14 Amended Budget & FY 13 Rollovers	FY 14 Q1	FY 14 Q2	FY 14 Q3	FY 14 Q4	FY 14 Total	Variance
Revenues	\$20.58M	\$11.36M	\$8.81M	\$0.09	\$0.04	\$20.30M	(\$0.28M)
Rollovers	\$25.64M	\$25.64M	\$0	\$0	\$0	\$25.64M	\$0
Total Revenues	\$46.22M	\$37.00M	\$8.81M	\$0.09M	\$0.04	\$45.95M	(\$0.28M)
Operating Expenditures	\$26.19M	\$2.55M	\$3.46M	\$4.21M	\$5.06M	\$15.27M	\$10.92M
Capital	\$14.80M	\$0.77M	\$2.10M	\$0.08M	\$0.35	\$3.30M	\$11.50M
Debt Service	\$5.24M	\$1.31M	\$1.31M	\$1.31M	\$1.31M	\$5.24M	\$0
Total Expenditures	\$46.22M	\$4.63M	\$6.86M	\$5.61M	\$6.72M	\$23.80M	\$22.42M

Fund 66 (Downtown District)

	FY 14 Amended Budget & FY 13 Rollovers	FY 14 Q1	FY 14 Q2	FY 14 Q3	FY 14 Q4	FY 14 Total	Variance
Revenues	\$5.21M	\$2.91M	\$2.23M	\$0.02M	\$0.13M	\$5.29M	\$0.09
Rollovers	\$0.14M	\$0.14M	\$0	\$0	\$0	\$0.14M	\$0
Total Revenues	\$5.35M	\$3.06M	\$2.23M	\$0.02M	\$0.13M	\$5.44M	\$0.09
Operating Expenditures	\$2.11M	\$0.31M	\$0.30M	\$0.23M	\$0.56M	\$1.41M	\$0.71M
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service	\$3.24M	\$0.72M	\$1.12M	\$0.70M	\$0.70M	\$3.24M	\$0
Total Expenditures	\$5.35M	\$1.03M	\$1.42M	\$0.93M	\$1.26M	\$4.65M	\$0.71M



Quarter 4 Expenditures Year over Year





CRA- Beach and Downtown

- ❑ In the Downtown district, expenditures in Q4 were primarily attributed to debt service payments; expenditures relating to the street lighting project along Polk, Van Buren and Taylor streets; as well as maintenance services.
- ❑ Significant expenditures in Q4 for the Beach include payments relating to the Margarittaville project; debt service payments and chargebacks for services provided by the City.