



**CITY OF HOLLYWOOD  
COMMUNITY REDEVELOPMENT AGENCY  
MEMORANDUM**

**DATE:** August 26, 2016 **FILE NO.** CRA-16-43

**TO:** Chair and Members  
of the CRA Board

**VIA:** Jorge A. Camejo, CRA Executive Director 

**FROM:** Yvette Scott-Phillip, Budget Manager 

**SUBJECT:** Quarterly Financial Report

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**ISSUE:**

Quarterly financial report.

**EXPLANATION:**

Please find attached quarterly reports for both the Beach and Downtown CRA districts that compare the FY 2016 Budget as amended to Actual expenditures.

In the attached spreadsheets, projections are made for FY 2016 expenditures based on year to date actuals (YTD) for the third quarter (April 1, 2016 – June 30, 2016).

Significant expenditures in Q3 for the Downtown district include expenditures relating to debt service payments, Hollywood Station redevelopment incentive payment and chargebacks/reimbursement to the City.

In the Beach district, significant expenditures in Q3 include payments relating to capital improvement projects, chargebacks/reimbursement to the City and debt service.

**RECOMMENDATION:**

For your information.