


**CITY OF HOLLYWOOD  
COMMUNITY REDEVELOPMENT AGENCY  
MEMORANDUM**

**DATE:** February 22, 2017 **FILE:** CRA 2017-12  
**TO:** Chair and Members of the CRA Board  
**VIA:** Jorge Camejo, CRA Executive Director  
**FROM:** Yvette Scott-Phillip, Budget Manager, CRA   
**SUBJECT:** Quarterly Financial Report – 1<sup>st</sup> Quarter FY 2017

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**ISSUE:**

Quarterly financial report.

**EXPLANATION:**

Please find attached quarterly reports for both the Beach and Downtown CRA districts that compare the FY 2017 actual expenditures to the budget as amended.

In the attached spreadsheets, actual expenditures are outlined for the first quarter (October 1, 2016 – December 31, 2016) as well as projected for the entire fiscal year.

In the Downtown district, expenditures in Q1 were primarily attributed to debt service payments as well as expenses relating to maintenance services and special events.

In the Beach district, significant expenditures in the first quarter included chargebacks/reimbursement to the City, debt service payments and expenditures relating to various capital improvement projects. It should be noted that the FY 2017 first quarter expenditures were significantly below that of the same period in FY 2016 as a result of debt service payments that were made last fiscal year for the refunding of the Series 2004 & 2007 bonds.

**RECOMMENDATION:**

For your information.



# **Hollywood Community Redevelopment Agency – Beach and Downtown Districts**

FY 2017 Quarterly Financial Report  
for the  
period ending  
December 31, 2016



# Revenues from Taxing Authorities Beach District

Taxing Authorities	FY 2015	FY 2016	FY 2017
Broward County	\$9.0M	\$11.1M	\$12.8M
City of Hollywood	\$12.3M	\$15.0M	\$17.5M
South Broward Hospital District	\$0.3M	\$0.3M	\$0.3M
Children's Services Council	\$0.8M	\$1.0M	\$1.1M
<b>Total</b>	<b>\$22.4M</b>	<b>\$27.4M</b>	<b>\$31.7M</b>



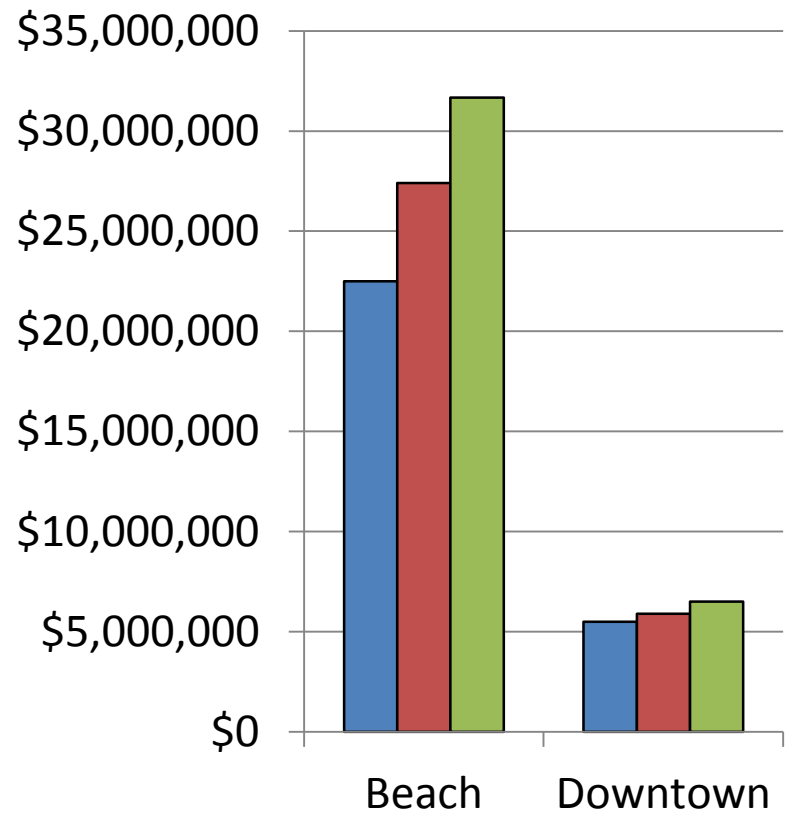
# Revenues from Taxing Authorities Downtown District

<b>Taxing Authorities</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>FY 2017</b>
Broward County	\$2.2M	\$2.4M	\$2.6M
City of Hollywood	\$3.0M	\$3.2M	\$3.6M
South Broward Hospital District	\$0.1M	\$0.1M	\$0.1M
Children's Services Council	\$0.2M	\$0.2M	\$0.2M
<b>Total</b>	<b>\$5.5M</b>	<b>\$5.9M</b>	<b>\$6.5M</b>

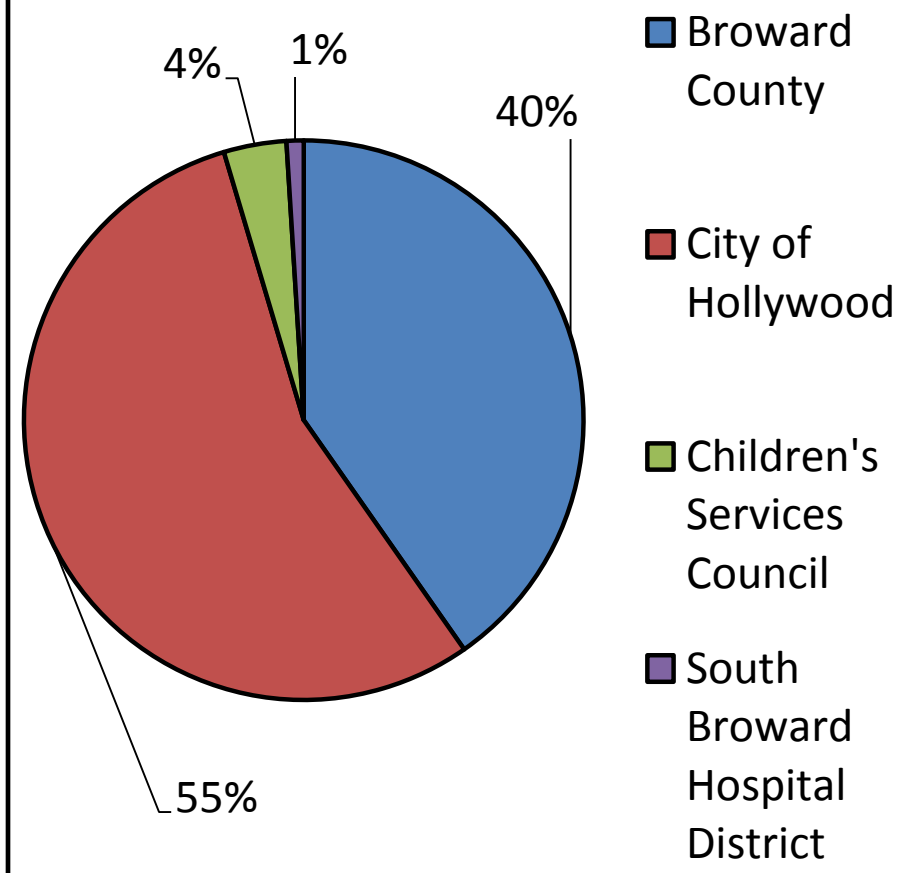
# Revenues from Taxing Authorities

### TIF Revenues

■ FY 2015 ■ FY 2016 ■ FY 2017



### Revenue Sources





# Fund 63 (Beach District)

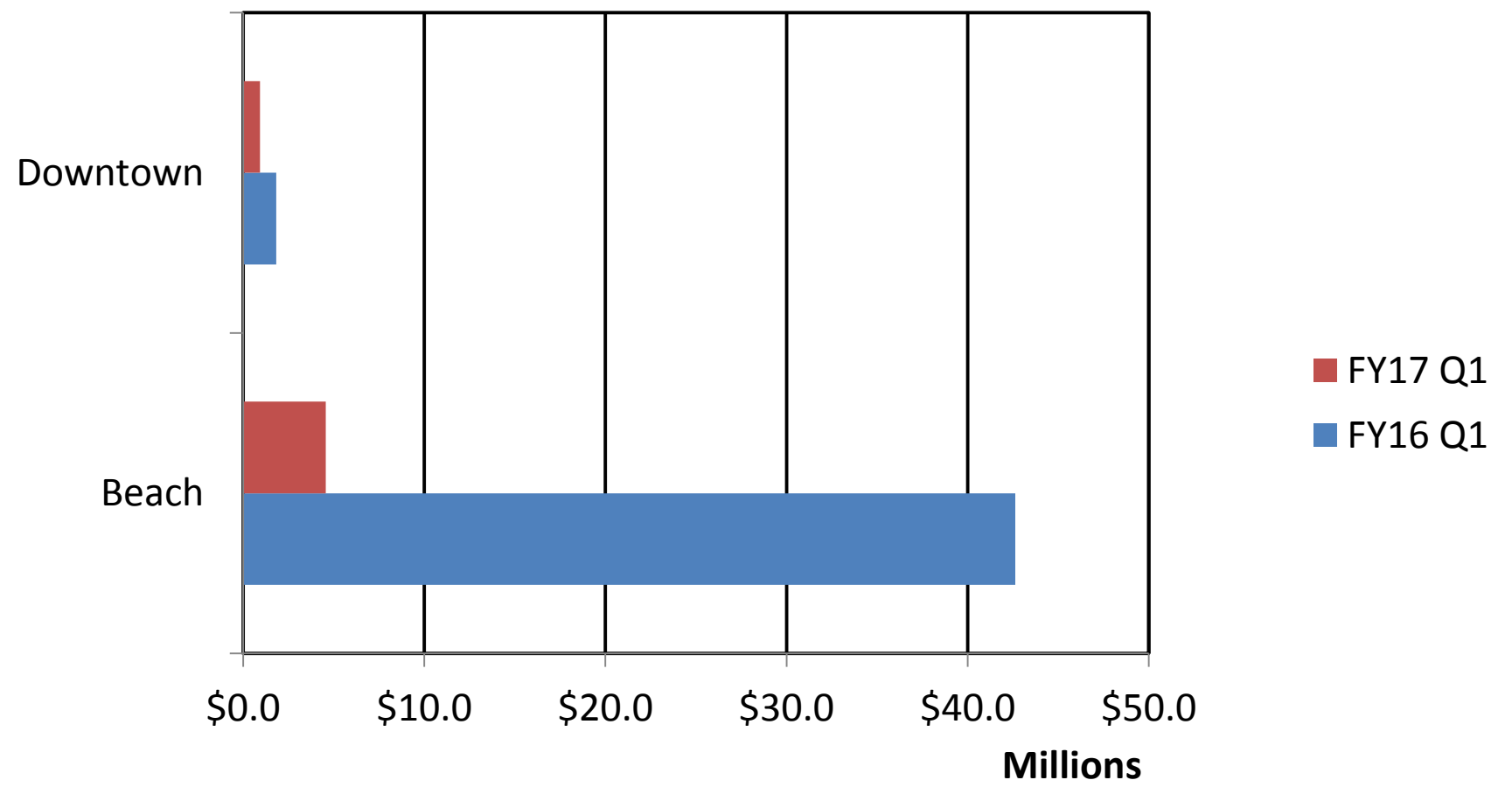
	<b>FY 17 Amended Budget &amp; FY 16 Rollovers</b>	<b>FY 17 Q1</b>	<b>FY 17 Q2-Q4 Projected</b>	<b>FY 17 Projected Total</b>	<b>Variance</b>
Revenues	\$31.81M	\$31.72M	\$0M	\$31.72M	(\$0.08)
Rollovers	\$22.35	\$22.35	\$0	\$22.35	\$0
<b>Total Revenues</b>	<b>\$54.16M</b>	<b>\$54.08M</b>	<b>\$1.29M</b>	<b>\$54.08M</b>	<b>(\$0.08)</b>
Operating Expenditures	\$19.83M	\$2.29M	\$13.28M	\$15.57M	\$4.25M
Capital	\$27.12	\$0.46	\$1.38	\$1.84	\$25.29
Debt Service	\$7.21	\$1.80	\$5.41	\$7.21	\$0
<b>Total Expenditures</b>	<b>\$54.16M</b>	<b>\$4.55M</b>	<b>\$20.07M</b>	<b>\$24.62M</b>	<b>\$29.54M</b>

# Fund 66 (Downtown District)

	<b>FY 17 Amended Budget &amp; FY 16 Rollovers</b>	<b>FY 17 Q1</b>	<b>FY 17 Q2-Q4 Projected</b>	<b>FY 17 Projected Total</b>	<b>Variance</b>
Revenues	\$6.57M	\$6.51M	\$0.01M	\$6.52M	<b>(\$0.05)</b>
Rollovers	\$2.16	\$2.16	\$0	\$2.16	<b>\$0</b>
<b>Total Revenues</b>	<b>\$8.74M</b>	<b>\$8.67M</b>	<b>\$0.01M</b>	<b>\$8.68M</b>	<b>(\$0.05)</b>
Operating Expenditures	\$3.50M	\$0.28M	\$2.22M	\$2.50M	\$0.99M
Capital	\$2.31	\$0	\$0.01	\$0.02	\$2.29
Debt Service	\$2.93	\$0.64	\$2.30	\$2.93	\$0
<b>Total Expenditures</b>	<b>\$8.74M</b>	<b>\$0.92M</b>	<b>\$4.53M</b>	<b>\$5.45M</b>	<b>\$3.28M</b>



# Quarter 1 Expenditures Year over Year







# CRA- Beach and Downtown

- ❑ Significant expenditures in Q1 for the Downtown include debt service payments as well as expenses relating to maintenance services and special events.
- ❑ Significant expenditures in Q1 for the Beach include chargebacks/reimbursement to the City, debt service payments and expenditures relating to various capital improvement projects.
- ❑ The significant decrease in the FY 2017 Q1 expenditures below that of FY 2016 Q1 for the Beach CRA, can be attributed to debt service payments that were made last fiscal year for the refunding of the Series 2004 & 2007 bonds.

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2017 QUARTERLY REPORT - Q1**

		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	PROJECTED FY17 Q2-Q4	FY17 TOTAL	VARIANCE	
	<b>REVENUES</b>							
	TAX INCREMENT REVENUE TO CRA	\$31,675,639	\$31,673,914	\$31,673,912	\$0	\$31,673,912	(\$2)	
	ROLLOVER OF PRIOR YEAR BALANCE	\$22,352,981	\$22,352,595	\$22,352,595	\$0	\$22,352,595	\$0	
	OTHER REVENUES	\$135,000	\$135,000	\$50,838	\$152,514	\$203,352	\$68,352	
	<b>TOTAL REVENUES</b>	<b>\$54,163,620</b>	<b>\$54,161,509</b>	<b>\$54,077,345</b>	<b>\$152,514</b>	<b>\$54,229,859</b>	<b>\$68,350</b>	
	*Rollover funds are for approved capital projects or funded projects not yet completed							
	<b>GENERAL GOVERNMENT</b>							
63.0185.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$1,634,573	\$1,634,573	\$377,653	\$1,132,958	\$1,510,611	\$123,962	
63.0185.00000.552.001212	SALARIES AND WAGES - PART TIME	\$58,968	\$58,968	\$0	\$0	\$0	\$58,968	
63.0185.00000.552.001219	ACCRUED LEAVE	\$26,344	\$26,344	\$15,191	\$45,574	\$60,765	(\$34,421)	
63.0185.00190.552.001310	SALARIES AND WAGES - TEMP SERVICES	\$25,000	\$25,000	\$2,672	\$8,016	\$10,688	\$14,312	
63.0185.00000.552.001412	OVERTIME	\$33,130	\$33,130	\$8,591	\$25,773	\$34,364	(\$1,234)	
63.0185.00000.552.002120	SOCIAL SECURITY	\$126,246	\$126,246	\$30,834	\$92,503	\$123,337	\$2,909	
63.0185.00000.552.002201	DEFERRED COMPENSATION - 457	\$34,000	\$34,000	\$4,808	\$14,423	\$19,230	\$14,770	
63.0185.00000.552.002236	OTHER PENSION - 401	\$203,093	\$203,093	\$58,319	\$174,957	\$233,276	(\$30,183)	
63.0185.00000.552.002322	LIFE INSURANCE	\$6,664	\$6,664	\$1,666	\$4,998	\$6,664	\$0	
63.0185.00000.552.002324	HEALTH INSURANCE	\$637,677	\$637,677	\$159,419	\$478,258	\$637,677	\$0	
63.0185.00000.552.002325	DENTAL INSURANCE	\$1,523	\$1,523	\$381	\$1,142	\$1,523	(\$0)	
63.0185.00000.552.002422	WORKERS COMPENSATION	\$38,809	\$38,809	\$9,702	\$29,107	\$38,809	\$0	
	<b>TOTAL ADMINISTRATIVE - PERSONNEL SERVICES</b>	<b>\$2,826,027</b>	<b>\$2,826,027</b>	<b>\$669,236</b>	<b>\$2,007,708</b>	<b>\$2,676,944</b>	<b>\$149,083</b>	
63.0185.00000.552.003122	LEGAL SERVICES	\$30,000	\$30,000	\$0	\$0	\$0	\$30,000	
63.0185.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$16,000	\$16,000	\$2,998	\$8,994	\$11,992	\$4,008	
63.0185.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$15,360	\$15,360	\$4,260	\$12,780	\$17,040	(\$1,680)	
63.0185.00000.552.004005	VEHICLE RENTAL - CENTRAL	\$18,655	\$18,655	\$4,664	\$13,991	\$18,655	\$0	
63.0185.00000.552.004102	TELEPHONE	\$6,818	\$6,818	\$1,386	\$4,158	\$5,544	\$1,274	
63.0185.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$74,845	\$74,845	\$18,711	\$56,134	\$74,845	\$0	
63.0185.00000.552.004107	PR & TV PRODUCTION	\$45,531	\$45,531	\$11,383	\$34,148	\$45,531	\$0	
63.0185.00000.552.004112	PC LEASE/SUPPORT	\$67,745	\$67,745	\$16,936	\$50,809	\$67,745	(\$0)	
63.0185.00000.552.004115	RECORDS AND ARCHIVES	\$59,751	\$59,751	\$14,938	\$44,813	\$59,751	\$0	
63.0185.00000.552.004201	POSTAGE	\$2,000	\$2,000	\$115	\$344	\$458	\$1,542	
63.0185.00000.552.004351	ELECTRICITY	\$3,000	\$3,000	\$430	\$1,291	\$1,721	\$1,279	
63.0185.00000.552.004402	BUILDING/OFFICE RENTAL	\$60,000	\$60,000	\$7,641	\$22,923	\$30,564	\$29,436	
63.0185.00000.552.004404	EQUIPMENT RENTAL	\$4,630	\$4,630	\$1,401	\$4,203	\$5,604	(\$974)	
63.0185.00000.552.004571	LIABILITY INSURANCE	\$27,030	\$27,030	\$6,758	\$20,273	\$27,030	\$0	
63.0185.00000.552.004577	AUTO LIABILITY INSURANCE	\$1,326	\$1,326	\$332	\$995	\$1,326	\$0	
63.0185.00000.552.004578	PROPERTY INSURANCE	\$146	\$146	\$37	\$110	\$146	(\$0)	
63.0185.00000.552.004635	OFFICE MAINTENANCE/JANITORIAL	\$8,000	\$8,000	\$1,175	\$3,524	\$4,699	\$3,301	
63.0185.00000.552.004712	PRINTING AND BINDING	\$10,000	\$10,000	\$385	\$1,155	\$1,540	\$8,460	
63.0185.00000.552.004972	ADVERTISING	\$5,000	\$5,000	\$2,200	\$6,600	\$8,800	(\$3,800)	
63.0185.00000.552.005101	OFFICE SUPPLIES	\$15,000	\$15,000	\$2,073	\$6,219	\$8,292	\$6,708	
63.0185.00000.552.005215	COMPUTER HARDWARE/SOFTWARE (<\$500)	\$10,000	\$8,582	\$362	\$1,087	\$1,450	\$7,132	

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2017 QUARTERLY REPORT - Q1**

		<b>FY 17 ORIGINAL BUDGET</b>	<b>FY17 REVISED BUDGET</b>	<b>FY17 Q1</b>	<b>PROJECTED FY17 Q2-Q4</b>	<b>FY17 TOTAL</b>	<b>VARIANCE</b>
63.0185.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$9,600	\$9,600	\$4,763	\$14,290	\$19,054	(\$9,454)
63.0185.00000.552.005427	TECHNICAL PUBLICATIONS	\$1,000	\$1,000	\$76	\$228	\$304	\$696
63.0185.00000.552.005903	HOST ACCOUNTS	\$1,500	\$1,500	\$0	\$0	\$0	\$1,500
63.0185.00000.552.014351	ELECTRIC -- BROADWALK	\$20,000	\$20,000	\$3,700	\$11,099	\$14,798	\$5,202
63.0185.00000.552.014352	WATER -- STREET END PLAZAS	\$50,000	\$50,000	\$7,599	\$22,798	\$30,398	\$19,602
63.0185.00150.552.004839	BUSINESS/RETAIL RECRUITMENT	\$15,000	\$15,000	\$0	\$0	\$0	\$15,000
63.0185.00150.552.004925	PROPERTY TAX PAYMENTS	\$0	\$11,000	\$10,134	\$0	\$10,134	\$866
63.0185.00150.552.009999	CONTINGENCY	\$100,000	\$79,000	\$0	\$0	\$0	\$79,000
63.0185.00170.552.003117	CONTRACTUAL SERVICES - HOLIDAY AESTHETICS	\$75,000	\$75,000	\$75,000	\$0	\$75,000	\$0
63.0185.00190.552.005214	CONSUMABLE EQUIPMENT/TOOLS	\$15,000	\$15,000	\$3,636	\$10,909	\$14,545	\$455
	<b>TOTAL ADMINISTRATIVE - OPERATING EXPENSES</b>	<b>\$767,936</b>	<b>\$756,519</b>	<b>\$203,092</b>	<b>\$353,873</b>	<b>\$556,965</b>	<b>\$199,554</b>
63.0185.00140.552.004003	TOURISM - TRAINING/TRAVEL	\$15,000	\$30,000	\$11,283	\$33,850	\$45,133	(\$15,133)
63.0185.00140.552.004201	TOURISM - POSTAGE/MAILINGS	\$25,000	\$10,000	\$4,979	\$14,937	\$19,916	(\$9,916)
63.0185.00140.552.004712	TOURISM - PRINTING/BINDING	\$35,000	\$35,000	\$4,257	\$12,772	\$17,030	\$17,970
63.0185.00140.552.004801	PROMO/MARKETING - CRUISE LINE MARKETING	\$0	\$0	\$1,183	\$3,549	\$4,732	(\$4,732)
63.0185.00140.552.004813	TOURISM - PROGRAMS AND RESEARCH	\$30,000	\$30,000	\$4,725	\$14,175	\$18,900	\$11,100
63.0185.00140.552.004871	TOURISM - PROMO (CINEMA PARADISO)	\$30,000	\$30,000	\$30,000	\$0	\$30,000	\$0
63.0185.00140.552.004972	TOURISM - ADVERTISING	\$644,000	\$644,000	\$131,182	\$393,546	\$524,728	\$119,272
63.0185.00140.552.005102	TOURISM - SUPPLIES	\$30,000	\$30,000	\$272	\$816	\$1,088	\$28,912
63.0185.00140.552.005426	TOURISM - PROFESSIONAL MEMBERSHIP	\$1,500	\$1,500	\$510	\$1,530	\$2,040	(\$540)
63.0185.00180.552.004828	CRA AGENCY PROMOTIONS	\$5,000	\$5,000	\$2,000	\$6,000	\$8,000	(\$3,000)
	<b>TOTAL PROMOTION / MARKETING / TOURISM</b>	<b>\$815,500</b>	<b>\$815,500</b>	<b>\$190,392</b>	<b>\$481,175</b>	<b>\$671,566</b>	<b>\$143,934</b>
63.0185.00150.552.004806	LOCAL TRANSIT SYSTEM	\$940,000	\$940,000	\$7,813	\$23,439	\$31,252	\$908,748
63.0100.14400.552.004806	PROM - TROLLEY SERVICE BCRA-12-023	\$127,000	\$127,000	\$5,876	\$17,628	\$23,504	\$103,496
	<b>TOTAL TRANSPORTATION</b>	<b>\$1,067,000</b>	<b>\$1,067,000</b>	<b>\$13,689</b>	<b>\$41,067</b>	<b>\$54,756</b>	<b>\$1,012,244</b>
63.0100.14819.552.006301	SAGE BEACH REIMBURSEMENT PUBLIC IMPROVEMENT	\$1,362,229	\$1,361,843	\$49,465	\$148,396	\$197,861	\$1,163,982
	<b>TOTAL REDEV REIMBURSEMENTS / INCENTIVES</b>	<b>\$1,362,229</b>	<b>\$1,361,843</b>	<b>\$49,465</b>	<b>\$148,396</b>	<b>\$197,861</b>	<b>\$1,163,982</b>
63.0185.00150.552.004842	HOTEL IMPROVEMENT PROGRAM	\$400,000	\$400,000	\$0	\$0	\$0	\$400,000
63.0185.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$400,000	\$400,000	\$0	\$0	\$0	\$400,000
	<b>TOTAL PROPERTY IMPROVEMENT</b>	<b>\$800,000</b>	<b>\$800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$800,000</b>
63.0185.00170.552.004911	SPECIAL EVENTS - CRA	\$100,000	\$75,000	\$6,160	\$18,480	\$24,640	\$50,360
	<b>TOTAL SPECIAL EVENTS</b>	<b>\$100,000</b>	<b>\$75,000</b>	<b>\$6,160</b>	<b>\$18,480</b>	<b>\$24,640</b>	<b>\$50,360</b>
63.0185.00180.552.003130	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$400,000	\$400,000	\$8,608	\$25,823	\$34,430	\$365,570
63.0185.00180.552.004815	RESEARCH	\$15,000	\$15,000	\$1,750	\$5,249	\$6,999	\$8,001
63.0185.00180.552.004823	PUBLIC RELATIONS	\$15,000	\$15,000	\$250	\$750	\$1,000	\$14,000
63.0185.00190.552.003106	PROPERTY APPRAISAL SERVICES	\$5,000	\$5,000	\$0	\$0	\$0	\$5,000

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2017 QUARTERLY REPORT - Q1**

		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	PROJECTED FY17 Q2-Q4	FY17 TOTAL	VARIANCE
63.0185.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
63.0185.00190.552.003498	OTHER CONSULTING	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
	<b>TOTAL RESEARCH / CONSULTING</b>	<b>\$535,000</b>	<b>\$535,000</b>	<b>\$10,607</b>	<b>\$31,822</b>	<b>\$42,429</b>	<b>\$492,571</b>
63.0185.00180.552.004637	CAPITAL IMPROVEMENTS - MAINTENANCE	\$520,000	\$520,000	\$92,302	\$276,907	\$369,209	\$150,791
63.0185.00190.552.023117	BEACH MAINTENANCE - CONTRACTUAL SERVICES	\$4,984	\$4,984	\$512	\$1,535	\$2,047	\$2,937
	<b>TOTAL BEACH MAINTENANCE OPERATIONS</b>	<b>\$524,984</b>	<b>\$524,984</b>	<b>\$92,814</b>	<b>\$278,442</b>	<b>\$371,256</b>	<b>\$153,728</b>
63.0100.22059.554.004930	CITY-CRA OPERATING SUPPORT (ECS CHARGES)	\$358,760	\$358,760	\$89,690	\$269,070	\$358,760	\$0
63.0185.00130.552.019950	TAX REFUND - BROWARD COUNTY	\$2,263,508	\$2,263,376	\$0	\$2,263,376	\$2,263,376	\$0
63.0185.00130.552.029950	TAX REFUND - CHILDREN'S SERVICES COUNCIL	\$203,148	\$203,153	\$0	\$203,153	\$203,153	\$0
63.0185.00130.552.039950	TAX REFUND - MEMORIAL HOSPITAL	\$53,176	\$53,176	\$0	\$53,176	\$53,176	\$0
63.0185.00130.552.049950	TAX REFUND - CITY OF HOLLYWOOD	\$3,094,757	\$3,094,576	\$0	\$3,094,576	\$3,094,576	\$0
63.0185.00190.552.004911	GENERAL FUND PAYMENT - SPECIAL EVENTS	\$150,000	\$185,000	\$39,493	\$145,507	\$185,000	\$0
63.0185.00190.552.009178	TRANSFER TO PARKING FUND	\$700,000	\$700,000	\$0	\$700,000	\$700,000	\$0
63.0185.00190.552.013498	GENERAL FUND PAYMENT - ADMINISTRATIVE REIMB	\$685,908	\$685,908	\$171,477	\$514,431	\$685,908	\$0
63.0185.00190.552.033498	GENERAL FUND PAYMENT - COMMUNITY POLICING	\$1,446,774	\$1,446,774	\$361,694	\$1,085,081	\$1,446,774	\$0
63.0185.00190.552.043498	GENERAL FUND PAYMENT - POLICE OVERTIME	\$150,000	\$150,000	\$0	\$150,000	\$150,000	\$0
63.0185.00190.552.063498	ENHANCED BEACH SAFETY (LIFEGUARDS)	\$323,569	\$323,569	\$80,892	\$242,677	\$323,569	\$0
63.0185.00190.552.073498	GENERAL FUND PAYMENT - FIRE & EMS	\$534,148	\$534,148	\$133,537	\$400,611	\$534,148	\$0
63.0185.00190.552.083498	GENERAL FUND PAYMENT - PUBLIC WORKS	\$593,740	\$593,740	\$148,435	\$445,305	\$593,740	\$0
63.0185.00190.552.093498	GENERAL FUND PAYMENT -- PARK RANGERS	\$75,000	\$75,000	\$0	\$75,000	\$75,000	\$0
	<b>TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS</b>	<b>\$10,632,487</b>	<b>\$10,667,180</b>	<b>\$1,025,217</b>	<b>\$9,641,963</b>	<b>\$10,667,180</b>	<b>\$0</b>
63.0100.10056.552.003117	CONTRACTUAL SERVICES (SEA Camp)	\$230,000	\$230,000	\$0	\$230,000	\$230,000	\$0
	<b>TOTAL CULTURE AND RECREATION - SEA CAMP</b>	<b>\$230,000</b>	<b>\$230,000</b>	<b>\$0</b>	<b>\$230,000</b>	<b>\$230,000</b>	<b>\$0</b>
<b>TOTAL - GENERAL GOVERNMENT</b>		<b>\$19,661,164</b>	<b>\$19,659,053</b>	<b>\$2,260,672</b>	<b>\$13,232,926</b>	<b>\$15,493,598</b>	<b>\$4,165,455</b>

<b>CAPITAL OUTLAY</b>							
63.0100.07804.553.006453	BEACH EQUIPMENT - BENCHES AND TRASH RECPT	\$5,000	\$5,000	\$0	\$0	\$0	\$5,000
63.0100.22059.554.005224	SMALL CAPITAL IMPROVEMENT PROJECTS	\$100,000	\$100,000	\$12,265	\$36,795	\$49,060	\$50,940
63.0100.22059.554.006452	MOTOR VEHICLES	\$30,000	\$30,000	\$13,872	\$0	\$13,872	\$16,128
63.0185.00000.552.006451	FURNITURE/OFFICE EQUIPMENT	\$10,000	\$9,000	\$0	\$0	\$0	\$9,000
63.0185.00190.552.006453	BEACH MAINTENANCE EQUIPMENT	\$18,000	\$18,000	\$3,808	\$11,425	\$15,234	\$2,766
63.0185.00190.552.016453	BEACH CODE ENFORCEMENT EQUIPMENT	\$1,500	\$1,500	\$0	\$0	\$0	\$1,500
	<b>TOTAL CAPITAL OUTLAY</b>	<b>\$164,500</b>	<b>\$163,500</b>	<b>\$29,945</b>	<b>\$48,220</b>	<b>\$78,165</b>	<b>\$85,335</b>
<b>TOTAL - CAPITAL OUTLAY</b>		<b>\$164,500</b>	<b>\$163,500</b>	<b>\$29,945</b>	<b>\$48,220</b>	<b>\$78,165</b>	<b>\$85,335</b>

**BEACH DISTRICT - HOLLYWOOD CRA  
FY 2017 QUARTERLY REPORT - Q1**

		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	PROJECTED FY17 Q2-Q4	FY17 TOTAL	VARIANCE
<b>DEBT SERVICE</b>							
63.0185.00000.552.007306	FISCAL CHARGES - CRA 2007 SERIES BOND	\$0	\$1,000	\$790	\$210	\$1,000	\$0
63.0185.00000.552.007429	PRINCIPAL - 2015 BCH CRA REFUNDING BONDS	\$4,965,000	\$4,965,000	\$1,241,250	\$3,723,750	\$4,965,000	\$0
63.0185.00000.552.007529	INTEREST EXP - 2015 BCH CRA REFUNDING BONDS	\$2,246,125	\$2,246,125	\$561,531	\$1,684,594	\$2,246,125	\$0
63.0185.00000.552.007629	OTH CHARGES - 2015 BCH CRA REFUNDING BONDS	\$2,500	\$2,500	\$300	\$2,200	\$2,500	\$0
	<b>TOTAL - DEBT SERVICE</b>	<b>\$7,213,625</b>	<b>\$7,214,625</b>	<b>\$1,803,871</b>	<b>\$5,410,754</b>	<b>\$7,214,625</b>	<b>\$0</b>
<b>TOTAL - DEBT SERVICE</b>		<b>\$7,213,625</b>	<b>\$7,214,625</b>	<b>\$1,803,871</b>	<b>\$5,410,754</b>	<b>\$7,214,625</b>	<b>\$0</b>

<b>PHYSICAL ENVIRONMENT</b>							
63.0100.11811.552.003121	ENG SER-UNDGRD PH 3 CLEV TO N MEX R10049	\$800,000	\$800,000	\$0	\$0	\$0	\$800,000
63.0100.14818.552.003121	ENG SER - PUBLIC PARKING GARAGE FY14	\$257,000	\$257,000	\$25,000	\$75,000	\$100,000	\$157,000
	<b>TOTAL PHYSICAL ENV - GENERAL OPERATING</b>	<b>\$1,057,000</b>	<b>\$1,057,000</b>	<b>\$25,000</b>	<b>\$75,000</b>	<b>\$100,000</b>	<b>\$957,000</b>
63.0100.14815.552.006301	CONST IMP - LIFEGUARD TOWERS	\$1,000,000	\$1,000,000	\$0	\$0	\$0	\$1,000,000
63.0100.14816.552.006301	CONST IMP - TURTLE LIGHTING	\$300,000	\$300,000	\$0	\$0	\$0	\$300,000
63.0100.15825.552.006303	CONST RD – A1A RECONFIG PILOT PROGRAM	\$2,500,000	\$2,500,000	\$0	\$0	\$0	\$2,500,000
63.0100.16828.552.006301	DUNE RESTORATION	\$225,000	\$225,000	\$0	\$0	\$0	\$225,000
63.0100.16829.552.006301	A1A LINEAR PARK	\$100,000	\$100,000	\$0	\$0	\$0	\$100,000
63.0100.22059.554.006312	LAND BETTERMENT-PUBLIC BEACH SAND RENOU	\$1,412,574	\$1,412,574	\$100	\$300	\$400	\$1,412,174
63.0107.07810.552.006301	CONST-UNDERGROUND UTILITIES PH2 BCRA0909	\$51,000	\$51,000	\$0	\$0	\$0	\$51,000
63.0116.16830.552.006301	CONST-UNGRD OHD UTIL&ST PHIII BCRA15-46	\$6,999,249	\$6,999,249	\$418,788	\$1,256,363	\$1,675,151	\$5,324,098
63.0100.16811.552.006301	CONST IMP-UNDGRND PH 3 OKLA TO N MEX	\$3,488,361	\$3,088,361	\$186	\$559	\$745	\$3,087,616
63.0116.16831.552.006301	CONST-NEB/NEV PUB PKING GAR. BCRA 15-46	\$6,991,147	\$6,991,147	\$15,325	\$45,975	\$61,300	\$6,929,847
63.0100.17831.552.006301	CONST-NEB/NEV PUB PKING GAR.	\$3,000,000	\$3,000,000	\$0	\$0	\$0	\$3,000,000
63.0100.16832.552.006301	CONST IMP-BEACH MAINTENANCE FACILITY	\$0	\$400,000	\$0	\$0	\$0	\$400,000
	<b>TOTAL PHYSICAL ENV - CAPITAL IMP PROJECTS</b>	<b>\$26,067,331</b>	<b>\$26,067,331</b>	<b>\$434,399</b>	<b>\$1,303,198</b>	<b>\$1,737,597</b>	<b>\$24,329,734</b>
<b>TOTAL - PHYSICAL ENVIRONMENT</b>		<b>\$27,124,331</b>	<b>\$27,124,331</b>	<b>\$459,399</b>	<b>\$1,378,198</b>	<b>\$1,837,597</b>	<b>\$25,286,734</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$54,163,620</b>	<b>\$54,161,509</b>	<b>\$4,553,887</b>	<b>\$20,070,098</b>	<b>\$24,623,985</b>	<b>\$29,537,524</b>
	<b>TOTAL VARIANCE (REVENUES vs EXPENSES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$49,523,458</b>	<b>(\$19,917,584)</b>	<b>\$29,605,874</b>	

**DOWNTOWN DISTRICT - HOLLYWOOD CRA  
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		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	PROJECTED FY17 Q2-Q4	FY17 TOTAL	VARIANCE	
	<b>REVENUES</b>							
	TAX INCREMENT REVENUE TO CRA	\$6,531,578	\$6,505,913	\$6,505,913	\$0	\$6,505,913	\$1	
	ROLLOVER OF PRIOR YEAR BALANCE *	\$2,478,330	\$2,164,515	\$2,164,515	\$0	\$2,164,515	\$0	
	OTHER REVENUES	\$67,200	\$67,200	\$3,641	\$10,923	\$14,564	(\$52,636)	
	<b>TOTAL REVENUES/ROLLOVERS</b>	<b>\$9,077,108</b>	<b>\$8,737,628</b>	<b>\$8,674,069</b>	<b>\$10,923</b>	<b>\$8,684,992</b>	<b>(\$52,635)</b>	
	*Rollover funds are for approved capital projects or funded projects not yet completed							
	<b>GENERAL GOVERNMENT</b>							
66.0186.00000.552.001210	SALARIES AND WAGES - FULL TIME	\$274,617	\$274,617	\$58,850	\$176,549	\$235,399	\$39,218	
66.0186.00000.552.001212	SALARIES AND WAGES - PART TIME	\$46,061	\$46,061	\$10,290	\$30,871	\$41,162	\$4,899	
66.0186.00000.552.001219	ACCRUED LEAVE	\$5,663	\$5,663	\$3,611	\$10,834	\$14,446	(\$8,783)	
66.0186.00000.552.001412	OVERTIME	\$10,000	\$10,000	\$1,469	\$4,406	\$5,875	\$4,125	
66.0186.00000.552.002120	SOCIAL SECURITY	\$23,704	\$23,704	\$752	\$2,257	\$3,010	\$20,694	
66.0186.00000.552.002201	DEFERRED COMPENSATION - 457	\$5,000	\$5,000	\$808	\$2,423	\$3,231	\$1,769	
66.0186.00000.552.002236	OTHER PENSION - 401	\$36,835	\$36,835	\$5,816	\$17,448	\$23,264	\$13,571	
66.0186.00000.552.002322	LIFE INSURANCE	\$931	\$931	\$233	\$698	\$931	\$0	
66.0186.00000.552.002324	HEALTH INSURANCE	\$89,087	\$89,087	\$22,272	\$66,815	\$89,087	(\$0)	
66.0186.00000.552.002325	DENTAL INSURANCE	\$213	\$213	\$53	\$160	\$213	\$0	
66.0186.00000.552.002422	WORKERS COMPENSATION	\$9,710	\$9,710	\$2,428	\$7,283	\$9,710	(\$0)	
	<b>TOTAL PERSONNEL SERVICES</b>	<b>\$501,821</b>	<b>\$501,821</b>	<b>\$106,582</b>	<b>\$319,746</b>	<b>\$426,327</b>	<b>\$75,494</b>	
66.0186.00000.552.003122	LEGAL SERVICES	\$150,000	\$150,000	\$0	\$0	\$0	\$150,000	
66.0186.00000.552.004003	TRAINING/TRANSPORTATION/TRAVEL	\$4,000	\$4,000	\$1,224	\$3,672	\$4,896	(\$896)	
66.0186.00000.552.004004	TRANSPORTATION/CAR ALLOWANCE	\$3,840	\$3,840	\$840	\$2,520	\$3,360	\$480	
66.0186.00000.552.004005	VEHICLE RENTAL - CENTRAL	\$4,664	\$4,665	\$1,166	\$3,498	\$4,664	\$0	
66.0186.00000.552.004102	TELEPHONE	\$3,138	\$3,138	\$246	\$738	\$984	\$2,154	
66.0186.00000.552.004105	COMMUNICATIONS.RADIO SERVICES	\$18,711	\$18,711	\$4,678	\$14,033	\$18,711	\$0	
66.0186.00000.552.004107	PR & TV PRODUCTION	\$11,679	\$11,679	\$2,920	\$8,759	\$11,679	\$0	
66.0186.00000.552.004112	PC LEASE/SUPPORT	\$15,762	\$15,762	\$3,941	\$11,822	\$15,762	\$0	
66.0186.00000.552.004115	RECORDS AND ARCHIVES	\$12,564	\$12,564	\$3,141	\$9,423	\$12,564	\$0	
66.0186.00000.552.004201	POSTAGE	\$1,760	\$1,760	\$164	\$492	\$656	\$1,104	
66.0186.00000.552.004351	ELECTRICITY	\$1,500	\$1,500	\$809	\$2,428	\$3,237	(\$1,737)	
66.0186.00000.552.004402	BUILDING/OFFICE RENTAL	\$15,000	\$15,000	\$3,264	\$9,793	\$13,058	\$1,942	
66.0186.00000.552.004404	EQUIPMENT RENTAL	\$303	\$303	\$0	\$0	\$0	\$303	
66.0186.00000.552.004571	LIABILITY INSURANCE	\$2,537	\$2,537	\$634	\$1,903	\$2,537	(\$0)	
66.0186.00000.552.004577	AUTO LIABILITY INSURANCE	\$331	\$331	\$83	\$248	\$331	\$0	
66.0186.00000.552.004578	PROPERTY INSURANCE	\$36	\$36	\$9	\$27	\$36	\$0	
66.0186.00000.552.004632	MAINTENANCE - VEHICLES	\$1,500	\$1,500	\$0	\$0	\$0	\$1,500	
66.0186.00000.552.004635	MAINTENANCE - BUILDING	\$2,500	\$2,500	\$160	\$479	\$638	\$1,862	
66.0186.00000.552.004712	PRINTING AND BINDING	\$1,900	\$1,900	\$0	\$0	\$0	\$1,900	
66.0186.00000.552.004972	ADVERTISING	\$161,000	\$161,000	\$9,475	\$28,424	\$37,899	\$123,101	
66.0186.00000.552.005101	OFFICE SUPPLIES	\$1,500	\$1,500	\$30	\$90	\$120	\$1,380	

**DOWNTOWN DISTRICT - HOLLYWOOD CRA  
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		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	PROJECTED FY17 Q2-Q4	FY17 TOTAL	VARIANCE
66.0186.00000.552.005215	COMPUTER HARDWARE/SOFTWARE <\$500	\$1,500	\$1,500	\$0	\$0	\$0	\$1,500
66.0186.00000.552.005242	UNIFORMS	\$500	\$500	\$0	\$0	\$0	\$500
66.0186.00000.552.005426	PROFESSIONAL MEMBERSHIPS	\$2,400	\$2,400	\$1,735	\$5,204	\$6,938	(\$4,538)
66.0186.00000.552.005427	TECHNICAL PUBLICATIONS	\$250	\$250	\$19	\$57	\$76	\$174
66.0186.00000.552.005903	HOST ACCOUNTS	\$500	\$500	\$0	\$0	\$0	\$500
66.0186.00000.552.009999	CONTINGENCY	\$40,000	\$20,000	\$0	\$0	\$0	\$20,000
66.0186.00170.552.013498	OTHER CONTRACTUAL - HOLIDAY LIGHTS	\$25,000	\$25,000	\$25,000	\$0	\$25,000	\$0
	<b>TOTAL GENERAL OPERATING EXPENSES</b>	<b>\$484,376</b>	<b>\$464,376</b>	<b>\$59,537</b>	<b>\$103,610</b>	<b>\$163,146</b>	<b>\$301,229</b>
66.0186.00150.552.004836	PROMOTIONAL - MURAL ART PROGRAM	\$15,000	\$15,000	\$170	\$510	\$680	\$14,320
	<b>TOTAL PROMOTION / MARKETING</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>\$170</b>	<b>\$510</b>	<b>\$680</b>	<b>\$14,320</b>
66.0186.00150.552.004806	LOCAL TRANSIT SYSTEM	\$225,000	\$225,000	\$10,446	\$31,339	\$41,785	\$183,215
	<b>TOTAL TRANSPORTATION</b>	<b>\$225,000</b>	<b>\$225,000</b>	<b>\$10,446</b>	<b>\$31,339</b>	<b>\$41,785</b>	<b>\$183,215</b>
66.0186.00150.552.004868	HOLLYWOOD STATION INCENTIVE	\$300,000	\$300,000	\$0	\$300,000	\$300,000	\$0
	<b>TOTAL REDEV REIMBURSEMENTS / INCENTIVES</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$0</b>	<b>\$300,000</b>	<b>\$300,000</b>	<b>\$0</b>
66.0186.00150.552.004864	PROPERTY IMPROVEMENT PROGRAM	\$100,000	\$100,000	\$0	\$0	\$0	\$100,000
	<b>TOTAL PROPERTY IMPROVEMENT</b>	<b>\$100,000</b>	<b>\$100,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$100,000</b>
66.0100.07305.552.005201	OPERATING COST - ARTSPARK MAINTENANCE	\$50,000	\$50,000	\$39	\$116	\$154	\$49,846
66.0186.00150.552.003498	CONTRACT SERVICES - CODE ENFORCEMENT	\$400	\$400	\$0	\$0	\$0	\$400
66.0186.00150.552.004351	ELECTRICTY - CIP PROJECTS	\$4,000	\$4,000	\$1,475	\$4,426	\$5,901	(\$1,901)
66.0186.00150.552.004635	MAINTENANCE BUILDING - ADAMS STREET	\$8,000	\$8,000	\$707	\$2,121	\$2,828	\$5,172
66.0186.00150.552.015201	PROJECT COST - DOWNTOWN MAINTENANCE	\$310,000	\$320,000	\$51,179	\$153,536	\$204,714	\$115,286
66.0186.00150.552.025201	OPERATING COST - ANNIVERSARY PARK	\$1,000	\$1,000	\$0	\$0	\$0	\$1,000
	<b>TOTAL DOWNTOWN MAINTENANCE OPERATIONS</b>	<b>\$373,400</b>	<b>\$383,400</b>	<b>\$53,399</b>	<b>\$160,198</b>	<b>\$213,597</b>	<b>\$169,803</b>
66.0186.00170.552.004911	SPECIAL EVENTS	\$150,000	\$150,000	\$44,941	\$134,824	\$179,765	(\$29,765)
	<b>TOTAL SPECIAL EVENTS</b>	<b>\$150,000</b>	<b>\$150,000</b>	<b>\$44,941</b>	<b>\$134,824</b>	<b>\$179,765</b>	<b>(\$29,765)</b>
66.0186.00000.552.003130	CONSULTING SERVICES	\$25,000	\$25,000	\$0	\$0	\$0	\$25,000
66.0186.00150.552.004821	BUSINESS/RETAIL RECRUITMENT	\$16,358	\$16,358	\$125	\$375	\$500	\$15,858
66.0186.00190.552.003117	CONSULTING SERVICES (PLAN/ARCH/ENG)	\$50,000	\$50,000	\$1,350	\$4,049	\$5,399	\$44,601
66.0186.00190.552.003254	ACCOUNTING/BOND ISSUE/FINANCIAL	\$17,000	\$17,000	\$0	\$0	\$0	\$17,000
	<b>TOTAL RESEARCH / CONSULTING</b>	<b>\$108,358</b>	<b>\$108,358</b>	<b>\$1,475</b>	<b>\$4,424</b>	<b>\$5,899</b>	<b>\$102,459</b>
66.0186.00150.552.033498	CONTRACT SERVICES - COMMUNITY POLICING	\$283,062	\$283,062	\$0	\$283,062	\$283,062	\$0
66.0186.00190.552.003498	OTHER CONTRACTAUL - GENERAL FUND ADMIN	\$163,748	\$163,748	\$0	\$163,748	\$163,748	\$0
66.0186.00190.552.073498	GENERAL FUND PAYMENT - FIRE & EMS	\$534,148	\$534,148	\$0	\$534,148	\$534,148	\$0
66.0186.00190.552.083498	GENERAL FUND PAYMENT - PUBLIC WORKS	\$76,536	\$76,536	\$0	\$76,536	\$76,536	\$0
66.0186.00000.552.004930	OPER SUP - DEVELOPMENT SVCS (ENG SVCS)	\$89,690	\$89,690	\$0	\$89,690	\$89,690	\$0
66.0186.00190.552.093498	GEN FUND PAYMENT - PARK RANGER PROG	\$12,500	\$12,500	\$0	\$12,500	\$12,500	\$0



**DOWNTOWN DISTRICT - HOLLYWOOD CRA  
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		FY 17 ORIGINAL BUDGET	FY17 REVISED BUDGET	FY17 Q1	PROJECTED FY17 Q2-Q4	FY17 TOTAL	VARIANCE
	<b>TOTAL INTERGOV REIMBURSEMENTS/TRANSFERS</b>	\$1,159,684	\$1,159,684	\$0	\$1,159,684	\$1,159,684	\$0
<b>TOTAL - GENERAL GOVERNMENT</b>		\$3,417,639	\$3,407,639	\$276,550	\$2,214,334	\$2,490,884	\$916,755

\$2,905,818

<b>CAPITAL OUTLAY</b>							
66.0100.07302.552.006301	CONST IMP - SMALL CAPITAL PROJECTS	\$100,000	\$84,335	\$2,475	\$7,425	\$9,900	\$74,435
	<b>TOTAL CAPITAL OUTLAY</b>	\$100,000	\$84,335	\$2,475	\$7,425	\$9,900	\$74,435
<b>TOTAL - CAPITAL OUTLAY</b>		\$100,000	\$84,335	\$2,475	\$7,425	\$9,900	\$74,435

<b>DEBT SERVICE</b>							
66.0186.00000.552.007114	CRA Prom. Note, 2004A Principal	\$355,769	\$355,769	\$0	\$355,769	\$355,769	\$0
66.0186.00000.552.007152	CRA Prom. Note, 2002 Principal	\$266,667	\$266,667	\$66,667	\$200,000	\$266,667	\$0
66.0186.00000.552.007154	CRA Prom. Note, 2003 Principal	\$233,419	\$233,419	\$57,137	\$176,282	\$233,419	\$0
66.0186.00000.552.007195	CRA Prom. Note, 2006A Principal	\$1,366,667	\$1,366,667	\$341,667	\$1,025,000	\$1,366,667	\$0
66.0186.00000.552.007214	CRA Prom. Note, 2004A Interest	\$20,744	\$20,744	\$0	\$20,744	\$20,744	\$0
66.0186.00000.552.007252	CRA Prom. Note, 2002 Interest	\$39,789	\$39,789	\$11,345	\$28,444	\$39,789	\$0
66.0186.00000.552.007254	CRA Prom. Note, 2003 Interest	\$18,230	\$18,230	\$5,775	\$12,455	\$18,230	\$0
66.0186.00000.552.007295	CRA Prom Note, 2006A Interest	\$576,054	\$576,054	\$154,438	\$421,616	\$576,054	\$0
66.0186.00000.552.007504	INTEREST EXPENSE-DT CRA NOTE 2015 SERIES	\$56,800	\$56,800	\$0	\$56,800	\$56,800	\$0
	<b>TOTAL DEBT SERVICE</b>	\$2,934,139	\$2,934,139	\$637,028	\$2,297,111	\$2,934,139	\$0
<b>TOTAL - DEBT SERVICE</b>		\$2,934,139	\$2,934,139	\$637,028	\$2,297,111	\$2,934,139	\$0

<b>PHYSICAL ENVIRONMENT</b>							
66.0100.09309.552.006301	CONST IMP-STREET LIGHT REPLACEMENT	\$284,213	\$284,213	\$0	\$0	\$0	\$284,213
66.0100.16319.552.006301	CONST IMP-STEETSCAPE UPG LIGHTING	\$300,000	\$300,000	\$0	\$0	\$0	\$300,000
66.0100.16319.552.016304	CONST IMP-STEETSCAPE UPG LANDSCAPE	\$275,000	\$275,000	\$0	\$0	\$0	\$275,000
66.0115.15315.552.006303	CONST-NEIGHBORHD LIGHTING RDT15020	\$1,303,870	\$990,055	\$4,516	\$13,548	\$18,064	\$971,991
66.0115.15316.552.006303	CONST-DECORATIVE LIGHTING RDT15020	\$412,247	\$412,247	\$0	\$0	\$0	\$412,247
66.0115.15318.552.006303	CONST-DIR/GATEWAY/SIGNAGE RDT15020	\$50,000	\$50,000	\$0	\$0	\$0	\$50,000
	<b>TOTAL PHYSICAL ENVIRONMENT</b>	\$2,625,330	\$2,311,515	\$4,516	\$13,548	\$18,064	\$2,293,451
<b>TOTAL - PHYSICAL ENVIRONMENT</b>		\$2,625,330	\$2,311,515	\$4,516	\$13,548	\$18,064	\$2,293,451
	<b>TOTAL EXPENDITURES/CARRY OVER BALANCE</b>	\$9,077,108	\$8,737,628	\$920,569	\$4,532,418	\$5,452,987	\$3,284,641
	<b>TOTAL VARIANCE (REVENUES vs EXPENSES)</b>	(\$0)	\$0	\$7,753,500	(\$4,521,495)	\$3,232,005	