

RESOLUTION NO. R-DCRA-2019-27

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AMENDING THE ANNUAL BUDGET FOR THE DOWNTOWN DISTRICT OF THE CRA FOR FISCAL YEAR 2019; REVISING EXPENDITURES.

WHEREAS, on September 26, 2018, pursuant to Resolution No. R-DCRA-2018-33, the CRA adopted a Budget for Fiscal Year 2019 for the Beach District of the CRA; and

WHEREAS, Resolution No. R-DCRA-2018-33 specifically set forth that the budget may be amended when final information is available and as may be otherwise advisable from time to time during the fiscal year; and

WHEREAS, on November 7, 2018, pursuant to Resolution No. R-DCRA-2018-43, the CRA amended the FY 2019 annual budget for the Downtown District; and

WHEREAS, on March 6, 2019, pursuant to Resolution No. R-DCRA-2019-15, the CRA further amended the FY 2019 annual budget for the Downtown District; and

WHEREAS, certain routine and periodic budgetary adjustments and transfers are appropriate; and

WHEREAS, since the adoption and subsequent amendments of the FY 2019 budget for the Downtown District, it is necessary to further amend the annual budgeted expenditures, as more specifically described in the attached Exhibit "A".

NOW, THEREFORE, BE IT RESOLVED BY THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY:

Section 1: That the foregoing "WHEREAS" clauses are ratified and confirmed as being true and correct and are incorporated in this Resolution.

Section 2: That it approves and adopts the attached Fiscal Year 2019 Amended Budget as more specifically set forth in the attached Exhibit "A" for the Downtown District of the CRA.

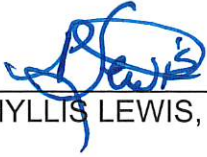
Section 3: That this Resolution shall be in full force and effect immediately upon its passage and adoption.

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA"), AMENDING THE ANNUAL BUDGET FOR THE DOWNTOWN DISTRICT OF THE CRA FOR FISCAL YEAR 2019; REVISING EXPENDITURES.

PASSED AND ADOPTED this 5<sup>th</sup> day of June, 2019.

ATTEST:


HOLLYWOOD, FLORIDA COMMUNITY  
REDEVELOPMENT AGENCY



\_\_\_\_\_  
PHYLLIS LEWIS, BOARD SECRETARY

  
\_\_\_\_\_  
JOSH LEVY, CHAIR

APPROVED AS TO FORM AND LEGAL  
SUFFICIENCY for the use and reliance  
of the Hollywood, Florida Community  
Redevelopment Agency only.

  
\_\_\_\_\_  
DOUGLAS R. GONZALES  
GENERAL COUNSEL

AT

# EXHIBIT A

## DOWNTOWN CRA OPERATING BUDGET

### *BUDGET TRANSFERS*

#### TRANSFER FROM

<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
166.668602.55200.548680.000000.000.000	Hollywood Station Incentives	(\$144,000)
		(\$144,000)

#### TRANSFER TO

<i>Account Number</i>	<i>Account/Project Name</i>	<i>Amount</i>
166.668602.55200.592080.000000.000.000	Pinnacle At Peacefield	\$144,000
		\$144,000

**Explanation:**

*Provides for the transfer of funds to the account established for the Pinnacle at Peacefield loan per Resolution R-CRA-2018-45 so the related expenses can be charged to the correct account.*

**STATEMENT OF BUDGET IMPACT**  
**Budgetary Review of Proposed Resolution &**  
**Ordinances with Financial Implication.**

**Date:** May 15, 2019

**File:** BIS CRA 19-08

**Proposed Legislation:**

A RESOLUTION OF THE HOLLYWOOD, FLORIDA COMMUNITY REDEVELOPMENT AGENCY ("CRA") AMENDING THE ANNUAL BUDGET FOR THE DOWNTOWN DISTRICT OF THE CRA FOR FISCAL YEAR 2019; REVISING EXPENDITURES.

**Statement of Budget Impact:**

1.  No Budget Impact associated with this action;
2.  Sufficient budgetary resources identified/available;
3.  Budgetary resources not identified/unavailable;
4.  Potential increase in Revenue is possible with this action;

**Explanation:**

Certain routine and periodic budgetary adjustments and transfers are appropriate and necessary during the fiscal year and as such certain revisions to the Fiscal Year 2019 Adopted Budget are needed to ensure prudent financial management.

The proposed Resolution provides for the transfer of funds to the account established for the Pinnacle at Peacefield loan per Resolution R-CRA-2018-45 so the related expenses can be charged to the correct account.

**APPROVED BY:** Yvette Scott-Phillip  
Budget Manager  
Hollywood Community Redevelopment Agency