



DATE: September 9, 2020

FILE: CRA 2020-53

TO: Chair and Members of the CRA Board

VIA: Jorge Camejo, CRA Executive Director

FROM: Yvette Scott-Phillip, CRA Budget Manager

SUBJECT: CRA Quarterly Financial Report – FY 2020, Quarter 3

ISSUE:

CRA Quarterly Financial Report for FY 2020, Quarter 3 (April 1, 2020 - June 30, 2020).

EXPLANATION:

Please find attached the FY 2020, Quarter 3 Financial Report for the CRA's Beach and Downtown districts that compares the FY 2020 actual expenditures to the budget as amended.

In the attached spreadsheets, actual expenditures are outlined for the third quarter (April 1, 2020 - June 30, 2020) as well as projected for the entire fiscal year. With nine months of actual revenue and expenditure data available, the year-end projections are a good indication of performance for the remainder of the fiscal year.

RECOMMENDATION:

For your information.